

Ramkrishna aiming global market

Ramkrishna Forgings, the most trusted name to a number of automobile

giants in the country including Tata Motors and the like, is all set to become the biggest inte-

grated forgings and modern gear plants in the Eastern region. To that end, the company, in a move towards forward integration, is setting up a new CNC machining plant. The project, which is in full swing at the moment, is expected to be completed more than three months ahead of schedule. It will enable the company to make its presence felt in the present automobile boom in the country. Besides, Ramkrishna Forgings is also sure to complete its rear axle

shaft project, a value added machined item, having a capacity of 1200 Pcs by April next for which Tata Motors, Jamshedpur, have a complete buyout plan. Again, to consolidate its position in the Western part of the country, where more than 30 per cent of the machined forgings is consumed, the company is in the final stages of negotiation to take over a plant there. An insider in the company says, "This will help us to have better logistics and to tap the vast market there for

machined forgings. No doubt, it will help us to curve a permanent niche in Western India". The man looked very ambitious and aggressive. Again, with the aim of backward integration, Ramkrishna Forgings, is also thinking of setting up a new steel plant with an installed capacity of 20,000 MT steel a month along with a captive power plant at a total capital outlay of Rs. 150 crores. Sources said that the company had already started negotiation to acquire about 40 acre of land for this project and is currently negotiating with reputed consultants for this project. "I am confident that all the projects will go on stream by 2006", said, Mr. M P Jalan,

Chairman, Ramkrishna Forgings Limited. Already a trusted name to the automobile fraternity, Ramkrishna Forgings is particularly careful about the quality of its products. And the Chairman made it clear too that under no circumstances, the company is going to derail from that aim. Actually, the company has a bigger plan and that is to dock 50 per cent of its products to the overseas. Mr. Jalan believes that it can be attained within March next year. In this regard, it has secured orders for machined forgings from companies in the US with first refusal rights for any forged machined parts to be procured from India.