



# RAMKRISHNA FORGINGS LIMITED

REGD. & CORPORATE OFFICE:

"RAMKRISHNA CHAMBERS"  
72 SHAKESPEARE SARANI,  
KOLKATA 700017  
WESTBENGAL, INDIA

PHONE : (+91 33) 3984 0900 / 0999  
FAX : (+91 33) 3984 0998

EMAIL : info@ramkrishnaforgings.com  
WEBSITE : www.ramkrishnaforgings.com

CIN NO. : L74210WB1981PLC034281

Date: 24<sup>th</sup> July 2018

The Listing Department  
Bombay Stock Exchange  
PJ Towers  
Dalal Street  
Mumbai - 400 001

**BSE SCRIP CODE: 532527**

The Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza" C-1, Block G  
Bandra- Kurla Complex, Bandra (E)  
Mumbai- 400051

**NSE SYMBOL: RKFORGE**

Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - CREDIT RATING**

Please be informed that the Company's long term rating has been revised by ICRA from A- (Positive outlook) to A (Stable Outlook) and the short term rating has been revised from A2+(A two plus) to A1 (A one).

### **Rationale**

The revision in ratings *inter alia* takes into account the higher-than-expected improvement in RKFL's sales and cash flows from business in Q4 FY2018 as a result of a strong growth in sale of components to the domestic medium & heavy commercial vehicle (M&HCV) segment. It expects the momentum to continue in the near term as a result of favorable demand outlook in the domestic as well as the export markets. It takes cognizance of RKFL's recent step towards installation of new machining lines, which is likely to result in higher sales from the press lines, improve its contribution margin and result in a higher return on capital employed (RoCE) of the company.

This is for the information of the Exchanges and the members.

Thanking You,

Yours truly,  
For Ramkrishna Forgings Limited



Company Secretary

### WORKS

**PLANT- I:** PLOT NO. M-6, PHASE VI, GAMARIA, JAMSHEDPUR -832108, JHARKHAND (INDIA); FAX: (+91 657) 2202814  
PH: (+91 657) 3984900, 3204242, 3204249  
EMAIL: forgings-division@ramkrishnaforgings.com



**PLANT- II:** 7/40, DUFFER STREET, LILUAH, HOWRAH - 711204 WEST BENGAL (INDIA)  
PH: (+91 33) 2654 8062/063

**PLANT- III & IV:** PLOT NO. M-15, 16 & NS-26, PHASE VII, INDUSTRIAL AREA, ADITYAPUR, JAMSHEDPUR -832109, JHARKHAND (INDIA) FAX: (+91 657)3984998  
PH: (+91 657) 3984900/999, EMAIL: cnc-division@ramkrishnaforgings.com

**PLANT- V:** VILL: BALIGUMA, P.O.: KOLABERA, THANA: SARAİKELA, DIST.: SARAİKELA KHARSWAN, JAMSHEDPUR -833220, JHARKHAND (INDIA) PH: (+91657) 3984900  
EMAIL: pressplant5@ramkrishnaforgings.com