

RAMKRISHNA FORGINGS LIMITED

Regd. Office: "Ramkrishna Chambers", 72, Shakespeare Sarani, Kolkata - 700017
Unaudited Financial Results for the Quarter ended 30th June, 2012

(₹ in Lacs)

Part-I : Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2012

		Quarter - ended			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	(Audited)
Income from Operations					
a) Gross Sales					
Domestic		9,013.65	13,360.59	10,676.54	46,488.12
Export		797.18	1,200.63	748.28	4,637.00
		9,810.83	14,561.22	11,424.82	51,125.12
Less: Excise Duty		960.16	1,207.01	969.91	4,201.18
		8,850.67	13,354.21	10,454.91	46,923.94
b) Other Operating Revenues		649.49	928.92	706.16	3,202.35
Total Income from Operations (Net)	(1)	9,500.16	14,283.13	11,161.07	50,126.29
Expenses					
a) Consumption of Raw Materials		5,878.22	7,642.40	6,876.74	28,724.08
b) (Increase) / decrease in Finished Goods, Work in Progress and Stock-in-Trade		(1,290.67)	552.81	(825.41)	(956.39)
c) Employees Benefit Expenses		642.95	712.59	576.22	2,680.45
d) Power & Fuel		1,211.93	1,314.81	1,110.16	4,648.02
e) Depreciation & Amortisation		461.89	706.16	658.73	2,706.74
f) Other Expenses		1,507.02	1,773.74	1,514.85	6,925.28
g) Total	(2)	8,411.34	12,702.51	9,911.29	44,728.18
Profit / (Loss) from Operations before other Income and Finance cost (1-2)	(3)	1,088.82	1,580.62	1,249.78	5,398.11
Other Income	(4)	17.20	38.98	11.25	65.30
Profit / (Loss) from Ordinary Activities before Finance cost (3+4)	(5)	1,106.02	1,619.60	1,261.03	5,463.41
Finance costs	(6)	522.17	521.15	483.88	1,878.89
Profit / (Loss) from Ordinary Activities after Finance cost and before tax (5-6)	(7)	583.85	1,098.45	777.15	3,584.52
Tax Expenses	(8)	187.50	297.66	265.90	1,155.60
Net Profit / (Loss) from Ordinary Activities After Tax (7-8)	(9)	396.35	800.79	511.25	2,428.92
Paid up Equity Shares Capital (Face value of ₹ 10/- each)	(10)	1,814.85	1,814.85	1,737.85	1,814.85
Reserves excluding Revaluation Reserve	(11)				17,028.20
Earning per Shares of ₹ 10/- each	(12)				
- Basic (₹)		2.18	4.41	2.95	13.61
- Diluted (₹)		2.18	4.41	2.94	13.61
(not annualised)					

Part -II : Select Information for the Quarter ended 30th June 2012

A) Particulars		Quarter - ended			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
Public Shareholding					
- Number of Shares	(13)	85,92,863	85,92,863	78,46,314	85,92,863
- Percentage of Shareholding		47.35	47.35	45.15	47.35
Promoter and Promoter Group Shareholding	(14)				
a) Pledged / Encumbered					
- Number of shares		32,00,000	32,00,000	32,00,000	32,00,000
- Percentage of shares		33.49	33.49	33.57	33.49
(as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares		17.63	17.63	18.41	17.63
(as a % of the total share capital of the company)					
b) Non -encumbered					
- Number of shares		63,55,677	63,55,677	63,32,226	63,55,677
- Percentage of shares		66.51	66.51	66.43	66.51
(as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares		35.02	35.02	36.44	35.02
(as a % of the total share capital of the company)					

	Particulars	3 Months ended 30.06.2012
B)	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

- (i) The above Unaudited Financial Results as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 4th August, 2012. The Statutory Auditors has conducted Limited Review of the above Financial Results.
- (ii) The figures for the quarter ended 31st March 2012 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2012 and the unaudited published year to date figures upto 31st December 2011, being the end of the third quarter of the respective financial years, which were subjected to a limited review.
- (iii) The Auditor has commented for the payment of Remuneration in excess of the limits as specified in schedule XIII for the year 2008-09 and 2009-10. The representation made by the Company has not been considered favourably by the Central Government and the company has sought legal opinion for further action
- (iv) During the quarter the Company has received Capital Subsidy under Jharkhand Industrial policy, 2001 of ₹ 567.63 Lakhs which has been adjusted with cost of respective fixed assets and depreciation has been recalculated retrospectively resulting in lower depreciation for the quarter by ₹ 200.43 Lakhs.
- (v) The Company operates only in one Segment i.e Forgings.
- (v) Figures for the previous periods are re-arranged, wherever necessary, to conform to the figures of the current period.

Place: Kolkata.

Dated: 04.08.2012

By order of the Board

Managing Director.