

RAMKRISHNA FORGINGS LIMITED

Regd. Office: "Ramkrishna Chambers", 72, Shakespeare Sarani, Kolkata - 700017

(₹ in Lakhs except EPS)

Part-I : Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2016

Sl. No.	Particulars	Quarter - Ended			Year Ended
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		(Unaudited)	Unaudited	(Unaudited)	(Audited)
1.	Income from Operations				
	a) Gross Sales				
	Domestic	15,825.56	16,056.87	11,066.45	52,472.57
	Export	7,006.27	7,227.45	13,075.98	40,147.63
		22,831.83	23,284.32	24,142.43	92,620.20
	Less: Excise Duty	1,693.32	1,747.83	1,219.87	5,814.50
	Net Sales from Operations	21,138.51	21,536.49	22,922.56	86,805.70
	b) Other Operating Revenues	636.77	1,062.89	628.65	2,909.67
	Total Income from Operations (Net)	21,775.28	22,599.38	23,551.21	89,715.37
2.	Expenses				
	a) Consumption of Raw Materials	10,569.77	9,657.35	10,675.64	40,728.90
	b) Changes in inventories of Finished Goods, Work in Progress, Dies, Scrap and Stock-in-Trade	(1,812.00)	(58.44)	(633.11)	(3,582.32)
	c) Employees Benefit Expenses	2,035.53	2,047.99	1,816.26	7,387.08
	d) Power & Fuel	2,101.69	1,899.56	1,600.01	7,068.46
	e) Depreciation & Amortisation	1,659.62	1,495.36	1,205.53	5,302.25
	f) Other Expenses	4,701.77	4,758.25	5,196.05	20,441.97
	g) Total	19,256.38	19,800.07	19,860.38	77,346.34
3.	Profit from operations before other income, finance costs, exceptional items and Tax (1-2)	2,518.90	2,799.31	3,690.83	12,369.03
4.	Other Income	68.55	54.24	42.48	342.96
5.	Profit from operations before finance costs, exceptional items and tax (3+4)	2,587.45	2,853.55	3,733.31	12,711.99
6.	Finance costs	1,763.45	1,537.29	1,224.41	5,238.62
7.	Profit before exceptional items and tax (5-6)	824.00	1,316.26	2,508.90	7,473.37
8.	Exceptional items	-	-	-	-
9.	Profit before tax (7+8)	824.00	1,316.26	2,508.90	7,473.37
10.	Tax Expenses	201.00	205.00	739.00	1,984.41
	Net Profit After Tax (9-10)	623.00	1,111.26	1,769.90	5,488.96
11.	Paid up Equity Shares Capital (Face value of ₹ 10/- each)	2,866.99	2,866.99	2,746.99	2,866.99
12.	Reserves excluding Revaluation Reserve				44,283.17
13.	Earning per Shares of ₹ 10/- each				
	- Basic (₹)	2.17	3.98	6.44	19.64
	- Diluted (₹)	2.17	3.98	6.26	19.64
	(not annualised)				

Notes:

- 1 The above Unaudited Financial Results as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 13th August, 2016. The Statutory Auditors has conducted Limited Review of the above Financial Results.
- 2 The figures for three months ended 31/03/2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
- 3 The Company operates only in one Segment i.e Forgings.
- 4 The company has paid a managerial remuneration in excess of the limits as laid down in the section 309(3) read with Schedule XIII of the Companies Act, 1956 of ₹ 65.62 Lakhs and ₹ 106.38 Lakhs respectively during the financial year 2012-13 and 2013-14 to Mr. Mahabir Prasad Jalan, Chairman. Since the payment of the remuneration in excess of the limits requires approval of the Central Government the company had made an application to the Central Government. The Central Government has rejected the application made for Mr. Mahabir Prasad Jalan, Chairman and the company has made a representation for the same. The outcome of the same is awaited.
- 5 The Unaudited Financial Results for the quarter ended 30th June,2016 will be made available at the Company website i.e www.ramkrishnaforgings.com and the website of BSE Limited and NSE Limited i.e www.bseindia.com and www.nseindia.com respectively.
- 6 Figures for the previous periods have been regrouped, wherever necessary, to conform to the figures of the current period.

For the Order of the Board

Place: Kolkata.
Date: 13th August, 2016.

Naresh Jalan
(Managing Director)