

RAMKRISHNA FORGINGS LIMITED.

Regd. Office: L & T Chambers, 16, Camac Street, 6th Floor, Kolkata-700017

Unaudited Financial Results for the Quarter and Half- Year ended 30th September,2008

(Rs.in Lakhs)

Sl. No.	Particulars	Unaudited Quarter ended		Unaudited Half-year ended		Audited Year ended
		30.09.08	30.09.07	30.09.08	30.09.07	31.03.08
	Gross Sales/Income from Operations					
	a) Domestic	6242.28	4108.07	13206.11	8084.44	20935.4
	b) Export	528.07	333.93	1770.37	691.24	1930.23
		6770.35	4442.00	14976.48	8775.68	22865.63
	Less: Excise Duty	742.57	541.35	1565.6	1079.89	2793.39
1	Net Sales/ Income from Operations	6027.78	3900.65	13410.88	7695.79	20072.24
2	Expenditure					
	a) (Increase)/ Decrease in stock in Trade and work in progress	(625.72)	(23.65)	(1259.48)	(279.24)	(982.37)
	b) Consumption of Raw Material	3617.41	1998.30	8145.65	4278.63	11374.13
	c) Employees cost	367.06	177.70	641.29	361.44	1050.28
	d) Depreciation	312.71	200.30	616.59	389.37	963.19
	e) Consumable Stores & fuel	854.04	410.68	1592.65	787.54	2059.40
	f) Other expenditure	871.07	531.18	1943.67	1037.62	2730.71
	g) Total	5396.57	3294.51	11680.37	6575.36	17195.34
3	Profit from Operations before other Income and Interest (1-2)	631.21	606.14	1730.51	1120.43	2876.90
4	Other Income	32.95	17.56	52.85	47.63	127.21
5	Profit before Interest (3+4)	664.16	623.70	1783.36	1168.06	3004.11
6	Interest	420.69	184.79	778.17	372.56	977.88
7	Profit(+)/Loss(-) Before Tax(5-6)	243.47	438.91	1005.19	795.50	2026.23
8	Tax expense	101.84	159.31	375	294.04	723.60
9	Net Profit(+)/(Loss)(-) After Tax (7-8)	141.63	279.60	630.19	501.46	1302.63
10	Paid-Up equity share capital (Face Value of Rs.10/- per share)	1532.85	1532.85	1532.85	1532.85	1532.85
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					6934.98
12	Earnings Per Share (EPS)					
	a) Basic EPS	0.92	1.84	4.11	3.27	8.53
	b) Diluted EPS (not annualised)	0.79	1.84	3.52	3.27	8.49
13	Public shareholding					
	- Number of shares	8486333	8448445	8486333	8448445	8495530
	- Percentage of shareholding	55.36	55.12	55.36	55.12	55.43

NOTES:

- 1 The above Financial Results as reviewed by the Audit Committee at its meeting held on 31st October,2008 were approved by the Board of Directors at its meeting held on 31st October, 2008.
- 2 The Limited Review as required under clause 41 of the Listing Agreement has been carried by the Statutory Auditor.
- 3 As per the legal advice received by the company with regard to treatment for the foreign currency exchange difference on amount borrowed for acquisition of fixed assets from country outside India, the company continues to adjust the foreign currency exchange difference to carrying cost of Fixed Assets in compliance with Schedule VI of the Companies Act, 1956 which is at the variance with the treatment prescribed in Accounting Standard (AS)-11 on "Effects of change in foreign currency rates" as notified in the Companies (Accounting Standard) Rules 2006. Had the treatment as per AS-11 been followed the net profit for the quarter would be lower by Rs.153.92 lakhs.
- 4 The Company Operates only in one Segment i.e Forgings.
- 5 During the quarter the company has received 2 complaints and has resolved 2 Complaints. There are no Complaints pending at the end of the Quarter.
- 6 Other Expenditure includes exchange fluctuation loss of Rs.105.43 lakhs for the quarter and Rs. 201.74 lakhs for the half year ended 30th September,2008.
- 7 The unspent proceeds of earlier Preferential Issue amounting to Rs.110 lakhs is in fixed deposits pending utilisation.
- 8 Previous Year figures have been regrouped / rearranged wherever necessary to conform this year classification/ adjustment.

Place: Kolkata.
Dated: 31.10.2008

For, Ramkrishna Forgings Limited.

Naresh Jalan.
Managing Director.