

RAMKRISHNA FORGINGS LIMITED.

Regd. Office: L & T Chambers, 16, Camac Street, 6th Floor, Kolkata-700017

Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2011

(Rs in lacs)

Sl. No	Particulars	Quarter ended		Half Year ended		Year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Gross Sales/Income from Operations					
	a) Domestic	10966.33	9408.56	22415.80	17536.54	39543.69
	b) Export	1815.66	1457.99	2563.94	1786.42	4994.06
		12781.99	10866.55	24979.74	19322.96	44537.75
	Less: Excise Duty	971.30	847.33	2007.98	1586.61	3569.14
1	Net Sales/ Income from Operations	11810.69	10019.22	22971.76	17736.35	40968.61
2	Expenditure					
	a) (Increase)/ Decrease in stock in Trade	(539.58)	(781.89)	(1364.99)	(1502.07)	(998.27)
	b) Consumption of Raw Material	6845.89	6436.24	13722.63	11265.17	23911.26
	c) Employees cost	749.84	551.09	1326.06	1037.78	2194.30
	d) Depreciation	653.42	530.06	1312.15	975.79	2097.89
	e) Fuel & Electric Charges	1085.63	949.25	2195.79	1683.02	3553.25
	f) Other expenditure	1770.06	1109.30	3284.91	2258.59	5375.87
	g) Total	10565.26	8794.05	20476.55	15718.28	36134.30
3	Profit from Operations before other Income and Interest (1-2)	1245.43	1225.17	2495.21	2018.07	4834.31
4	Other Income	0.72	5.47	0.91	55.47	108.58
5	Profit before Interest (3+4)	1246.15	1230.64	2496.12	2073.54	4942.89
6	Interest	419.17	402.81	891.99	744.79	1611.46
7	Profit(+)/Loss(-) Before Tax(5-6)	826.98	827.83	1604.13	1328.75	3331.43
8	Tax expense	270.11	307.07	536.01	488.74	1125.50
9	Net Profit(+)/(Loss)(-) After Tax (7-8)	556.87	520.76	1068.12	840.01	2205.93
10	Paid-Up equity share capital (Face Value of Rs.10/- per share)	1814.85	1642.85	1814.85	1642.85	1642.85
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					11737.90
12	Earnings Per Share (EPS)					
	a) Basic EPS	3.18	3.17	6.09	5.11	13.43
	b) Diluted EPS (not annualised)	3.18	2.99	6.09	4.83	13.06
13	Public shareholding					
	- Number of shares	8592863	8078380	8592863	8078380	7847700
	- Percentage of shareholding	47.35	49.17	47.35	49.17	47.77
14	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	3200000	NIL	3200000	NIL	3200000.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	33.49	NIL	33.49	NIL	37.29
	- Percentage of shares (as a % of the total share capital of the company)	17.63	NIL	17.63	NIL	19.48
	b) Non -encumbered					
	- Number of shares	6355677	8350160	6355677	8350160	5380840
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	66.51	100.00	66.51	100.00	62.71
	- Percentage of shares (as a % of the total share capital of the company)	35.02	50.83	35.02	50.83	32.75

NOTES:			
1	Statement of Assts and Liabilities .		
			(RS. in Lacs)
Particulars	30.09.2011 (Unaudited)	30-09-2010(Unaudited)	31.03.2011(Audited)
SHAREHOLDERS' FUNDS:			
(a) Capital	1814.85	1642.85	1642.85
(b) Share Warrants	-	1048.12	1814.06
(c) Reserves and Surplus	15046.81	10753.85	11737.89
(d) Employees Stock Option Outstanding	193.65	108.91	152.30
LOAN FUNDS	18700.89	20081.30	19898.24
Defferred Tax liabilities (Net)	2371.47	2345.01	2443.28
TOTAL	38127.67	35980.04	37688.62
APPLICATION OF FUNDS:			
FIXED ASSETS	23079.06	21602.02	22628.00
INVESTMENTS	64.52	0.50	141.91
Advances to ESOP Trust	917.33	786.00	939.25
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	12655.45	10949.92	11494.48
(b) Sundry Debtors	6470.85	4964.80	5758.71
(c) Cash and Bank balances	52.43	1.24	226.33
(d) Loans and Advances	2054.36	1482.67	2069.21
Less: Current Liabilities and Provisions			
(a) Liabilities	6922.05	3639.21	5139.74
(b) Provisions	244.28	167.90	429.53
NET CURRENT ASSETS	14066.76	13591.52	13979.46
TOTAL	38127.67	35980.04	37688.62
NOTES:			
1	The above results has been subjected to Limited Review by the Statutory Auditors. The same has reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on 5th November, 2011		
2	The Auditor has commented with regard to the pendency of the representation made by the company before the Central Government for payment of the remuneration in excess of the limits as specified in Schedule XIII for the year 2008-09 and 2009-10. The representation is still pending for consideration of the Central Government.However the same has no impact on the profits for the reportable period.		
3	Dispatches of Rs .625.85 Lakhs under vendor management inventory are still to be recognised as export sales and will be recognised in the subsequent quarters.		
4	During the quarter the company has received Rs.620.81 Lakhs on account of the conversion of 770000 warrants ,issued on Preferential basis as per the provisions of Chapter VII of SEBI(Issue of Capital and Disclosure Requirements) Regulations,2009 ,into equity shares by M/s . Eastern Credit Capital Limited,Promoter group. The company has used Rs.52.81 towards working capital , Rs. 25 lakhs towards General Corporate Purpose and the Balance Rs. 543 Lakhs is lying in the Bank Account of the Company.		
5	During the Quarter the company has forfeited 2180000 warrants which was issued on a Preferential basis as per the provisions of Chapter VII of SEBI(Issue of Capital and Disclosure Requirements) Regulations,2009 and credited Rs.585.88 Lakhs to Capital Reserve account.		
6	The Company operates only in one Segment i.e Forgings.		
7	During the quarter the company has received 22 complaints and there are no complaints pending at the end of the quarter.		
8	Previous Year /period figures have been regrouped / rearranged wherever necessary to conform this year classification/ adjustment.		
			By Order of the Board
	Place: Kolkata.		
	Dated: 05.11.2011		Managing Director.