

RAMKRISHNA FORGINGS LIMITED.

Regd. Office: L & T Chambers, 16, Camac Street, 6th Floor, Kolkata-700017

Audited Financial Results for the year ended 31st March, 2009

(Rs.in Lakhs)

Sl. No.	Particulars	Year ended	
		31.03.09	31.03.08
		Audited	Audited
	Gross Sales/Income from Operations		
	a) Domestic	23331.8	20935.39
	b) Export	2037.2	1930.23
		25368.91	22865.62
	Less: Excise Duty	2468.89	2793.39
1	Net Sales/ Income from Operations	22900.02	20072.23
2	Expenditure		
	a) (Increase)/ Decrease in stock in Trade	(2082.69)	(982.37)
	b) Consumption of Raw Material	14518.37	11374.13
	c) Employees cost	1304.64	1050.28
	d) Depreciation	1095.65	963.19
	e) Fuel & Electric Charges	2142.77	1877.18
	f) Other expenditure	3514.48	2859.50
	g) Total	20493.22	17141.91
3	Profit from Operations before other Income and Interest (1-2)	2406.80	2930.32
4	Other Income	106.52	73.79
5	Profit before Interest (3+4)	2513.32	3004.11
6	Interest	1775.39	977.88
7	Profit(+)/Loss(-) Before Tax(5-6)	737.93	2026.23
8	Tax expense	283.66	723.60
9	Net Profit(+)/(Loss)(-) After Tax (7-8)	454.27	1302.63
10	Paid-Up equity share capital (Face Value of Rs.10/- per share)	1532.85	1532.85
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	7389.24	6934.98
12	Earnings Per Share (EPS)		
	a) Basic EPS	2.96	8.53
	b) Diluted EPS (not annualised)	2.54	8.49
13	Public shareholding		
	- Number of shares	7746333	8495530
	- Percentage of shareholding	50.54	55.43
14	Promoter and Promoter Group Shareholding		
	a) Pledged / Encumbered		
	- Number of shares	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil
	b) Non -encumbered		
	- Number of shares	7582207	6833010
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	49.46	44.57

NOTES:

The above audited Financial Results as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 28th May, 2009.

1

Foreign currency exchange difference of Rs. 61364740 on amount borrowed for the acquisition of the fixed assets has been adjusted to carrying cost of the fixed assets which is in compliance with AS-11 notification - Companies (Accounting Standards) Amendmend Rules ,2009.

2

The company has paid managerial remuneration in excess of the limits prescribed under section 309 read with schedule XIII of the Companies Act,1956. The company has made an application seeking approval from the Central Government for the remunertaion paid in excess of the limits as prescribed under the Companies Act,1956 for the financial year ended 31st March,2009 and the said approval is awaited.

3

4 The Company operates only in one Segment i.e Forgings.

5

During the year the company has received 8 complaints and has resolved 8 Complaints. There are no complaints pending at the end of the year.

6

The unspent proceeds of earlier Preferential Issue amounting to Rs.110 lakhs is in fixed deposits pending utilisation.

7

Previous Year /period figures have been regrouped / rearranged wherever necessary to conform this year classification/ adjustment.

7

Place: Kolkata.

Dated: 28.05.2009

For Ramkrishna Forgings Limited.

Sd/- Naresh Jalan
Managing Director