

**RAMKRISHNA FORGINGS LIMITED**

"Ramkrishna Chambers", 72, Shakespeare Sarani, Kolkata - 700017  
Audited Financial Results for the Quarter and Year ended 31st March, 2012

(□ in Lacs)

<b>Part-I : Statement of Standalone Audited Results for the Year ended 31st March 2012</b>						
	Quarter - ended			Year Ended		
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	
	Unaudited (Refer note ii)	Unaudited	Unaudited (Refer note ii)	(Audited)	(Audited)	
<b>GROSS INCOME</b>						
<b>GROSS SALES</b>						
Domestic	14,387.93	13,190.27	11,892.53	49,994.00	39,543.69	
Export	1,200.63	872.42	1,659.80	4,637.00	4,994.06	
	<b>15,588.56</b>	<b>14,062.69</b>	<b>13,552.33</b>	<b>54,631.00</b>	<b>44,537.75</b>	
Less: Excise Duty	1,305.43	1,191.29	1,074.40	4,504.71	3,569.14	
Net Sales from Operations (Net)	(1) <b>14,283.13</b>	<b>12,871.40</b>	<b>12,477.93</b>	<b>50,126.29</b>	<b>40,968.61</b>	
<b>EXPENDITURE</b>						
a) Consumption of raw materials	7,642.40	7,359.04	6,323.91	28,724.08	23,911.26	
b) (Increase) / decrease in stock-in-trade and work in progress	552.81	(144.21)	962.27	(956.39)	(998.27)	
c) Employees cost	712.59	641.80	595.30	2,680.45	2,194.30	
d) Power & Fuel	1,314.81	1,137.42	903.22	4,648.02	3,553.24	
e) Depreciation	706.16	688.43	569.87	2,706.74	2,097.89	
f) Other expenditure	1,773.74	1,866.64	1,591.09	6,925.28	5,375.88	
g) <b>Total</b>	(2) <b>12,702.51</b>	<b>11,549.12</b>	<b>10,945.66</b>	<b>44,728.18</b>	<b>36,134.30</b>	
PROFIT FROM OPERATIONS BEFORE OTHER INCOME AND	(3) 1,580.62	1,322.28	1,532.27	5,398.11	4,834.31	
OTHER INCOME	(4) 38.98	8.69	19.99	65.30	146.38	
PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE	(5) 1,619.60	1,330.97	1,552.26	5,463.41	4,980.69	
FINANCE COST (Net)	(6) 521.15	449.04	452.97	1,878.89	1,649.26	
PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE	(7) 1,098.45	881.94	1,099.29	3,584.52	3,331.43	
TAX EXPENSE	(8) 297.66	321.93	343.50	1,155.60	1,125.50	
NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (7-8)	(9) <b>800.79</b>	<b>560.01</b>	<b>755.79</b>	<b>2,428.92</b>	<b>2,205.93</b>	
PAID UP EQUITY SHARE CAPITAL (Face value of □ 10/- each)	(10) <b>1,814.85</b>	<b>1,814.85</b>	<b>1,642.85</b>	<b>1,814.85</b>	<b>1,642.85</b>	
RESERVES EXCLUDING REVALUATION RESERVES	(11)			<b>17,028.20</b>	<b>11,737.90</b>	
EARNINGS PER SHARE OF □ 10/- EACH	(12)					
- Basic (Rs.)		<b>4.41</b>	<b>3.09</b>	<b>4.60</b>	<b>13.61</b>	
- Diluted (Rs.)		<b>4.41</b>	<b>3.09</b>	<b>4.47</b>	<b>13.06</b>	
(not annualised)						

<b>Part -II : Select Information for the Quarter and Year ended 31st March 2012</b>						
A) Particulars	Quarter - ended			Year Ended		
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	
<b>PUBLIC SHAREHOLDING</b>						
- NUMBER OF SHARES	(13) 8,592,863	8,592,863	7,847,700	8,592,863	7,847,700	
- PERCENTAGE OF SHAREHOLDING	47.35	47.35	47.77	47.35	47.77	
<b>PROMOTERS AND PROMOTER GROUP SHAREHOLDING</b>	(14)					
Promoter and Promoter Group Shareholding						
<b>a) Pledged / Encumbered</b>						
- Number of shares	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	33.49	33.49	37.29	33.49	37.29	
- Percentage of shares (as a % of the total share capital of the company)	17.63	17.63	19.48	17.63	19.48	
<b>b) Non -encumbered</b>						
- Number of shares	6,355,677	6,355,677	5,380,840	6,355,677	5,380,840	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	66.51	66.51	62.71	66.51	62.71	
- Percentage of shares (as a % of the total share capital of the company)	35.02	35.02	32.75	35.02	32.75	

	<b>Particulars</b>	<b>3 Months ended 31/03/2012</b>
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<b>B)</b>	<b>Investor Complaints</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0

**Notes :**

- (i) The above Audited Financial Results as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 12th
- (ii) The figures for the quarter ended 31st March 2012 and 31st March 2011 are the balancing figures between audited figures in respect of the full
- (iii) The Board of Directors has recommended a dividend of ₹ 2/- Per share, subject to the approval of the shareholder in the Annual General Meeting.
- (iv) The Auditor has commented with regard to the pendency of the representation made by the company before the Central Government for payment
- (v) During the year Capital subsidy of ₹ 879.02 Lakhs has been recognised as Capital Reserve under the Jharkhand Industrial Policy 2001. Out of ₹
- (vi) The Company operates only in one Segment i.e Forgings.
- (vii) Previous Year /period figures have been regrouped / rearranged wherever necessary to conform this year classification/ adjustment.

***By order of the Board***

***Place: Kolkata.***

***Dated: 12.05.2012***

***Managing Director***