

RAMKRISHNA FORGINGS LIMITED.

Regd. Office: L & T Chambers, 16, Camac Street, 6th Floor, Kolkata-700017
Unaudited Financial Results for the Quarter ended 31st December, 2009

(Rs in lacs)

Sl. No.	Particulars	Unaudited		Unaudited		Audited Year ended 31.03.09
		Quarter ended		Nine Months Ended		
		31.12.09	31.12.08	31.12.09	31.12.08	
	Gross Sales/Income from Operations					
	a) Domestic	7822.63	4321.72	20636.72	17527.82	23331.76
	b) Export	772.04	66.32	1034.27	1836.69	2037.15
		8594.67	4388.04	21670.99	19364.51	25368.91
	Less: Excise Duty	554.33	487.24	1486.55	2052.84	2468.89
1	Net Sales/ Income from Operations	8040.34	3900.80	20184.44	17311.67	22900.02
2	Expenditure					
	a) (Increase)/ Decrease in stock in trade and work in progress	(170.09)	(1218.22)	(638.83)	(2477.70)	(2082.69)
	b) Consumption of Raw Material	4739.68	3278.19	11895.88	11423.84	14518.37
	c) Employees cost	451.16	288.88	1186.95	930.16	1304.64
	d) Depreciation	373.35	249.64	878.27	866.23	1095.65
	e) Fuel & Electric Charges	751.02	603.78	1911.27	1764.03	2142.77
	f) Other expenditure	999.59	494.14	2698.32	2870.22	3514.48
	g) Total	7144.71	3696.41	17931.86	15376.78	20493.22
3	Profit from Operations before other Income and Interest (1-2)	895.63	204.39	2252.58	1934.89	2406.80
4	Other Income	21.45	25.17	44.22	78.02	106.52
5	Profit before Interest (3+4)	917.08	229.56	2296.80	2012.91	2513.32
6	Interest	328.21	528.80	1176.83	1306.97	1775.39
7	Profit(+)/Loss(-) Before Tax(5-6)	588.87	(299.24)	1119.97	705.94	737.93
8	Tax expense	208.49	(94.18)	414.04	280.82	283.66
9	Net Profit(+)/(Loss-(-) After Tax (7-8)	380.38	(205.06)	705.93	425.12	454.27
10	Paid-Up equity share capital (Face Value of Rs.10/- per share)	1532.85	1532.85	1532.85	1532.85	1532.85
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					7389.24
12	Earnings Per Share (EPS)					
	a) Basic EPS	2.48	(1.34)	4.61	2.77	2.96
	b) Diluted EPS (not annualised)	2.48	(1.14)	4.61	2.37	2.54
13	Public shareholding					
	- Number of shares	7058551	7936333	7058551	7936333	7746333
	- Percentage of shareholding	46.05	51.77	46.05	51.77	50.54
14	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	Nil
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	Nil
	b) Non -encumbered					
	- Number of shares	8269989	7392207	8269989	7392207	7582207
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	53.95	48.23	53.95	48.23	49.46

NOTES:

- 1 The above results has been subjected to Limited Review by the Statutory Auditors. The same has reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on 22nd Jan, 2010.
- 2 The Company operates only in one Segment i.e Forgings.
- 3 During the quarter the company has received no complaints and there are no complaints pending at the end of the quarter.
- 4 The unspent proceeds of earlier Preferential Issue amounting to Rs.110 lakhs is in fixed deposits pending utilisation.
- 5 The Company has paid managerial remuneration during the financial year 2009-10 which is in excess of the limits as laid down in the section 309(3) read with schedule XIII of the Companies Act, 1956. An application for the approval of the remuneration had been made to the Central Government and the same is awaited.
- 6 Previous Year /period figures have been regrouped / rearranged wherever necessary to conform this year classification/ adjustment.

For Ramkrishna Forgings Limited

Place: Kolkata.

Dated: 22.01.2010

Managing Director