

RAMKRISHNA FORGINGS LIMITED.

Regd. Office: L & T Chambers, 16, Camac Street, 6th Floor, Kolkata-700017
 Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2010

(Rs in lacs)

Sl. No.	Particulars	Unaudited		Unaudited		Audited Year ended 31.03.2010
		Quarter ended		Nine Months Ended		
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	
	Gross Sales/Income from Operations					
	a) Domestic	10088.85	7822.63	27625.39	20636.72	29103.34
	b) Export	1547.84	772.04	3334.26	1034.27	1603.16
		11636.69	8594.67	30959.65	21670.99	30706.50
	Less: Excise Duty	908.13	554.33	2494.74	1486.55	2210.74
1	Net Sales/ Income from Operations	10728.56	8040.34	28464.91	20184.44	28495.76
2	Expenditure					
	a) (Increase)/ Decrease in stock in trade and work in	(458.47)	(170.09)	(1960.54)	(638.83)	(457.43)
	b) Consumption of Raw Material	6322.18	4739.68	17587.35	11895.88	16582.94
	c) Employees cost	561.22	451.16	1599.00	1186.95	1639.25
	d) Depreciation	552.23	373.35	1528.02	878.27	1313.89
	e) Fuel & Electric Charges	967.01	751.02	2650.03	1911.27	2664.33
	f) Other expenditure	1526.19	999.59	3784.78	2698.32	3700.23
	g) Total	9470.36	7144.71	25188.64	17931.86	25443.21
3	Profit from Operations before other Income and Interest (1-2)	1258.20	895.63	3276.27	2252.58	3052.55
4	Other Income	72.42	21.45	127.89	44.22	90.94
5	Profit before Interest (3+4)	1330.62	917.08	3404.16	2296.80	3143.49
6	Interest	427.23	328.21	1172.02	1176.83	1508.71
7	Profit(+)/Loss(-) Before Tax(5-6)	903.39	588.87	2232.14	1119.97	1634.78
8	Tax expense	293.26	208.49	782.00	414.04	545.39
9	Net Profit(+)/(Loss)(-) After Tax (7-8)	610.13	380.38	1450.14	705.93	1089.39
10	Paid-Up equity share capital (Face Value of Rs.10/- per share)	1642.85	1532.85	1642.85	1532.85	1642.85
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					9913.84
12	Earnings Per Share (EPS)					
	a) Basic EPS	3.71	2.48	8.83	4.61	7.05
	b) Diluted EPS	3.50	2.48	8.33	4.61	7.01
	(not annualised)					
13	Public shareholding					
	- Number of shares	8074847	7058551	8074847	7058551	8047536
	- Percentage of shareholding	49.15	46.05	49.15	46.05	48.99
14	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	Nil
	shareholding of promoter and promoter group capital of the company)	NIL	NIL	NIL	NIL	Nil
	b) Non -encumbered					
	- Number of shares	8353693	8269989	8353693	8269989	8381004
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	50.85	53.95	50.85	53.95	51.01

NOTES:

- 1 The above results had been subjected to Limited Review by the Statutory Auditors. The same has been reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on 29th January, 2011.
- 2 The Auditor has commented with regard to the pendency of the representation made by the company before the central government for payment of the remuneration in excess of the limits as specified in Schedule XIII. The representation is still pending for consideration of the central government. However the same has no impact on the profits for the reportable period.
- 3 Dispatches of Rs 1128.26 Lakhs under vendor management inventory are still to be recognised as export sales and will be recognised in the subsequent quarters.
- 4 During the quarter SAP has been implemented which has resulted in the change in the method of valuation for Raw Materials from FIFO basis to Weighted Average basis resulting in the understatement of profits before tax by Rs.1.05 Lakhs for the quarter and nine months ended 31st December,2010.
- 4 The Company operates only in one Segment i.e Forgings.
- 5 During the quarter the company has received 5 complaints and resolved 5 complaints . There are no complaints pending at the end of the quarter.
- 6 Previous Year /period figures have been regrouped / rearranged wherever necessary to conform this year classification/ adjustment.

Place: Kolkata.

Dated: 29.01.2011

For Ramkrishna Forgings Limited

Managing Director