



RAMKRISHNA FORGINGS LIMITED

REGD. & CORPORATE OFFICE:

"RAMKRISHNA CHAMBERS"
72 SHAKESPEARE SARANI,
KOLKATA 700017
WESTBENGAL, INDIA

PHONE : (+91 33) 3984 0900 / 0999
FAX : (+91 33) 3984 0998

EMAIL : info@ramkrishnaforgings.com
WEBSITE : www.ramkrishnaforgings.com

CIN NO. : L74210WB1981PLC034281

Date: 11th February, 2017

To
The Listing Department
Bombay Stock Exchange Limited
P.J. Towers
Dalal Street
Mumbai-400 001

Ref: Symbol-RKFORGE

Sub: Submission of Unaudited Quarterly Result for the Quarter and Nine Months ended 31st December, 2016 and Outcome of Board Meeting

Dear Sir,

Please find enclosed herewith the Unaudited Financial Result for the quarter and Nine Months ended 31st December, 2016, duly approved by the Audit Committee at its meeting held on 10th February, 2017 and Board at its meetings held on 11th February, 2017, alongwith the Limited Review Report from the Statutory Auditors for the quarter and Nine Months ended 31st December, 2016 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Also, please be informed that Mr. Rajesh Mundhra, Company Secretary has been appointed as the Nodal Officer for compliance, as per notification no. 5/10/2016-IEPF dated September 01, 2016 issued by Investor Education Protection Fund Authority for appointment of Nodal Officer.

The Meeting concluded at 1.55 P.M.

Kindly acknowledge receipt of the same and oblige.

Yours faithfully,

For Ramakrishna Forgings Limited

Asst. Company Secretary

Encl: As above.

WORKS

PLANT- I: PLOT NO. M-6, PHASE VI, GAMARIA, JAMSHEDPUR -832108,
JHARKHAND (INDIA); **FAX:** (+91 657) 2202814
PH: (+91 657) 3984900, 3204242, 3204249
EMAIL: forgings-division@ramkrishnaforgings.com

ISO 9001:2008
ISO 14001:2004
OHSAS 18001:2007
BUREAU VERITAS
Certification



PLANT- III & IV: PLOT NO. M-15, 16 & NS-26, PHASE VII, INDUSTRIAL AREA,
ADITYAPUR; JAMSHEDPUR -832109, JHARKHAND (INDIA) **FAX:** (+91 657)3984998
PH: (+91 657) 3984900/999, **EMAIL:** cnc-division@ramkrishnaforgings.com

ISO 9001:2008
BUREAU VERITAS
Certification



PLANT- II: 7/40, DUFFER STREET, LILUAH, HOWRAH -- 711204
WEST BENGAL (INDIA)
PH: (+91 33) 2654 8062/063

PLANT- V: VILL: BALIGUMA, PO.: KOLABERA, THANA: SARAİKELA, DIST.: SARAİKELA KHARSWAN;
JAMSHEDPUR -833220, JHARKHAND (INDIA) **PH:** (+91657) 3984900
EMAIL: pressplant5@ramkrishnaforgings.com

SINGHI & CO.
Chartered Accountants
161, Sarat Bose Road
Kolkata – 700 026

JITENDRA K AGARWAL & ASSOCIATES
Chartered Accountants
110/F Netaji Subhas Chandra Bose Road
Kolkata – 700 040

REVIEW REPORT


To,
The Board of Directors,
Ramkrishna Forgings Limited.
“Ramkrishna Chambers”
72, Shakespeare Sarani,
Kolkata – 700 017.

We have reviewed the accompanying Statement of Standalone Un-audited Financial Results of M/s. **RAMKRISHNA FORGINGS LIMITED** for the Quarter and Nine Months ended 31st December 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Financial statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of interim financial information performed by the Independent auditor of the entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention, that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

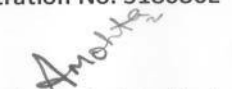

(Rajiv Singh)

Partner
Membership No.-053518



For Jitendra K Agarwal & Associates,
Chartered Accountants
Firm’s Registration No. 318086E




(Abhishek Mohta)

Partner
Membership No. 066653

Place: Kolkata
Date: 11th February, 2017

Place: Kolkata.
Date: 11th February, 2017

RAMKRISHNA FORGINGS LIMITED

Regd. Office: "Ramkrishna Chambers", 72, Shakespeare Sarani, Kolkata - 700017

(₹ in Lakhs except EPS)

Part-I : Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st Dec, 2016							
Sl. No.	Particulars	Quarter - Ended			Nine Months - Ended		Year Ended
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
		(Unaudited)	Unaudited	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from Operations						
	a) Gross Sales						
	Domestic	16,223.01	11,491.14	12,724.95	43,539.71	36,415.70	52,472.57
	Export	5,670.45	4,943.75	8,249.81	17,620.47	32,920.18	40,147.63
		21,893.46	16,434.89	20,974.76	61,160.18	69,335.88	92,620.20
	Less: Excise Duty	1,746.46	1,221.30	1,438.86	4,661.08	4,066.67	5,814.50
	Net Sales from Operations	20,147.00	15,213.59	19,535.90	56,499.10	65,269.21	86,805.70
	b) Other Operating Revenues	1,116.32	431.67	396.69	2,184.76	1,846.78	2,909.67
	Total Income from Operations (Net)	21,263.32	15,645.26	19,932.59	58,683.86	67,115.99	89,715.37
2.	Expenses						
	a) Consumption of Raw Materials	9,191.46	9,238.58	9,518.43	28,999.80	31,071.55	40,728.90
	b) Changes in inventories of Finished Goods, Work in Progress, Dies, Scrap and Stock-in-Trade	(390.72)	(5,148.21)	(1,399.00)	(7,350.93)	(3,143.12)	(3,582.32)
	c) Employees Benefit Expenses	2,001.05	2,245.39	1,702.26	6,281.97	5,339.09	7,387.08
	d) Power & Fuel	2,075.76	2,082.89	1,709.80	6,260.33	5,168.90	7,068.46
	e) Depreciation & Amortisation	1,753.83	1,713.16	1,329.60	5,126.61	3,806.88	5,302.25
	f) Other Expenses	4,425.19	4,547.37	4,752.79	13,674.33	15,302.97	20,441.97
	Total	19,056.57	14,679.18	17,613.88	52,992.11	57,546.27	77,346.34
3.	Profit from operations before other income, finance costs, exceptional items and Tax (1-2)	2,206.75	966.08	2,318.71	5,691.75	9,569.72	12,369.03
4.	Other Income	23.99	101.39	132.42	193.94	288.72	342.96
5.	Profit from operations before finance costs, exceptional items and tax (3+4)	2,230.74	1,067.47	2,451.13	5,885.69	9,858.44	12,711.99
6.	Finance costs	2,015.27	1,703.33	1,209.26	5,482.04	3,701.32	5,238.62
7.	Profit before exceptional items and tax (5-6)	215.47	(635.86)	1,241.87	403.65	6,157.12	7,473.37
8.	Exceptional items	-	-	-	-	-	-
9.	Profit before tax (7+8)	215.47	(635.86)	1,241.87	403.65	6,157.12	7,473.37
10.	Tax Expenses (Include Current & Deferred Tax)	(69.59)	(223.00)	323.00	(91.59)	1,779.40	1,984.41
	Net Profit After Tax (9-10)	285.06	(412.86)	918.87	495.24	4,377.72	5,488.96
11.	Paid up Equity Shares Capital (Face value of ₹ 10/- each)	2,866.99	2,866.99	2,866.99	2,866.99	2,866.99	2,866.99
12.	Reserves excluding Revaluation Reserve						44,283.17
13.	Earning per Shares of ₹ 10/- each						
	- Basic (₹)	0.99	(1.44)	3.32	1.73	15.80	19.64
	- Diluted (₹)	0.99	(1.44)	3.32	1.73	15.80	19.64
	(not annualised)						



RAMKRISHNA FORGINGS LTD.

N. Jais

MANAGING DIRECTOR

Notes:

- 2 The above Unaudited Financial Results as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 11th February, 2017. The Statutory Auditors have conducted Limited Review of the above Financial Results.
- 3 The Company operates only in one Segment i.e. Forgings.
- 4 The company has paid a managerial remuneration in excess of the limits as laid down in the section 309(3) read with Schedule XIII of the Companies Act, 1956 of ₹ 65.62 Lakhs and ₹ 106.38 Lakhs respectively during the financial year 2012-13 and 2013-14 to Mr. Mahabir Prasad Jalan, Chairman. Since the payment of the remuneration in excess of the limits requires approval of the Central Government the company had made an application to the Central Government. The Central Government has rejected the application made for Mr. Mahabir Prasad Jalan, Chairman and the company has made a representation for the same. The outcome of the same is awaited.
- 5 During the Quarter the Company has been granted Certificate of Registration to its in-House R & D unit(s) of its Plant located at Village Baliguma, P.O. Kolabera, Thana: Saraikela, Dist: Saraikela Kharswan, Jamshedpur, Jharkhand, by the Ministry of Science and Technology, Govt. of India and the same is valid till 31st March 2019.
- 6 The Unaudited Financial Results for the quarter ended 31st December, 2016 will be made available at the Company website i.e. www.ramkrishnaforgings.com and the website of BSE Limited and NSE Limited i.e. www.bseindia.com and www.nseindia.com respectively.
- 7 Figures for the previous periods have been regrouped, wherever necessary, to conform to the figures of the current period.

RAMKRISHNA FORGINGS LTD. For the Order of the Board

Naresh Jalan

MANAGING DIRECTOR

Naresh Jalan
(Managing Director)

Place: Kolkata

Date: 11th February, 2017

