

RAMKRISHNA FORGINGS LIMITED

Regd. Office: "Ramkrishna Chambers", 72, Shakespeare Sarani, Kolkata - 700017

(₹ in Lakhs except EPS)

Part-I : Statement of Standalone and Consolidated Audited Financial Results for the Quarter & Year ended 31st March' 2016								
Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter - Ended			Year Ended		Year Ended	
		31-Mar-16 (Audited) (Refer Note No.3)	31-Dec-15 (Unaudited)	31-Mar-15 (Unaudited)	31-Mar-16 (Audited)	31-Mar-15 (Audited)	31-Mar-16 (Audited)	31-Mar-15 (Audited)
1.	Income from Operations							
	a) Gross Sales							
	Domestic	16,056.87	12,724.95	11,095.81	52,472.57	39,423.85	53,811.01	40,553.87
	Export	7,227.45	8,249.81	13,675.88	40,147.63	35,123.71	40,147.63	35,123.71
		23,284.32	20,974.76	24,771.69	92,620.20	74,547.55	93,958.64	75,677.58
	Less: Excise Duty	1,747.83	1,438.86	1,220.46	5,814.50	4,337.26	5,814.50	4,337.26
		21,536.49	19,535.90	23,551.23	86,805.70	70,210.29	88,144.14	71,340.32
	b) Other Operating Revenues	1,062.89	396.70	606.23	2,909.67	3,865.65	2,909.67	3,865.65
	Total Income from Operations (Net)	22,599.38	19,932.60	24,157.46	89,715.37	74,075.95	91,053.81	75,205.97
2.	Expenses							
	a) Consumption of Raw Materials	9,657.35	9,518.43	10,439.69	40,728.90	35,506.47	40,728.90	35,506.47
	b) Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade	52.49	(1,399.00)	1,520.19	(3,090.63)	1,481.22	(3,090.63)	1,481.21
	c) Employees Benefit Expenses	2,047.99	1,702.26	1,428.31	7,387.08	4,468.10	8,128.03	5,003.88
	d) Power & Fuel	1,899.56	1,709.80	1,393.27	7,068.46	5,576.95	7,084.47	5,590.86
	e) Depreciation & Amortisation	1,495.36	1,329.60	923.82	5,302.25	3,121.65	5,332.14	3,163.79
	f) Other Expenses	4,647.33	4,752.79	4,966.71	19,950.30	14,369.37	20,174.20	14,613.32
	g) Total	19,800.08	17,613.88	20,671.99	77,346.36	64,523.76	78,357.11	65,359.52
3.	Profit / (Loss) from Operations before other Income and Finance cost (1-2)	2,799.30	2,318.72	3,485.47	12,369.01	9,552.19	12,696.70	9,846.45
4.	Other Income	54.24	132.42	57.90	342.96	573.32	231.96	490.63
5.	Profit / (Loss) from Ordinary Activities before Finance cost (3+4)	2,853.54	2,451.14	3,543.38	12,711.97	10,125.51	12,928.66	10,337.08
6.	Finance costs	1,537.29	1,209.26	778.06	5,238.62	3,029.55	5,432.59	3,154.11
7.	Profit / (Loss) from Ordinary Activities after Finance cost and before tax (5-6)	1,316.25	1,241.88	2,765.32	7,473.35	7,095.96	7,496.07	7,182.97
8.	Exceptional items (Refer note no. 8)	-	-	-	-	746.22	-	746.22
9.	Profit / (Loss) before tax (7+8)	1,316.25	1,241.88	2,765.32	7,473.35	7,842.18	7,496.07	7,929.19
10.	Tax Expenses	205.00	323.00	(694.61)	1,984.41	368.60	2,042.11	388.25
11.	Net Profit / (Loss) from Ordinary Activities After Tax and before Minority Interest (9-10)	1,111.25	918.88	3,459.92	5,488.94	7,473.58	5,453.96	7,540.94
12.	Minority Interest	-	-	-	-	-	-	-
13.	Net Profit / (Loss) from Ordinary Activities After Minority Interest (11-12)	1,111.25	918.88	3,459.92	5,488.94	7,473.58	5,453.96	7,540.94
14.	Paid up Equity Shares Capital (Face value of ₹ 10/- each)	2,866.99	2,866.99	2,746.99	2,866.99	2,746.99	2,866.99	2,746.99
15.	Reserves excluding Revaluation Reserve				44,283.17	37,783.81	44,090.98	37,705.27
16.	Earning per Shares of ₹ 10/- each							
	- Basic (₹)	3.98	3.32	12.60	19.64	27.61	19.52	27.86
	- Diluted (₹)	3.98	3.32	12.29	19.64	26.93	19.52	27.18
	(not annualised)							

Notes:

- 2 The above Financial Results as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 21st May, 2016.
- 3 The figures for three months ended 31/03/2016 and 31/03/2015, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
- 4 The Company operates only in one Segment i.e Forgings.
- 5 The Board of Directors has recommended a dividend of ₹ 2/- Per share of face value of ₹ 10/- each aggregating to ₹ 693.38 lakhs (including Corporate Dividend Tax of ₹ 119.98 lakhs) for the year ended 31st March,2016.
- 6 The company has paid a managerial remuneration in excess of the limits as laid down in the section 309(3) read with Schedule XIII of the Companies Act, 1956 of ₹ 65.62 Lakhs and ₹ 106.38 Lakhs respectively during the financial year 2012-13 and 2013-14 to Mr. Mahabir Prasad Jalan, Chairman. Since the payment of the remuneration in excess of the limits requires approval of the Central Government the company had made an application to the Central Government. The Central Government has rejected the application made for Mr. Mahabir Prasad Jalan, Chairman and the company has made a representation for the same. The outcome of the same is awaited.
- 7 The consolidated Financial Results are prepared as per applicable accounting standards notified under Companies (Accounting Standard) Rules 2014.
- 8 The Audited Financial Results for the quarter & for the year ended 31st March, 2016 will be made available at the Company website i.e www.ramkrishnaforgings.com and the website of BSE Limited and NSE Limited i.e www.bseindia.com and www.nseindia.com respectively.
- 9 Figures for the previous periods have been regrouped, wherever necessary, to conform to the figures of the current period.

For the Order of the Board

Place: Kolkata.
Date: 21st May, 2016.

Naresh Jalan
(Managing Director)

RAMKRISHNA FORGINGS LIMITED.

NOTES:

1. Statement of Assets and Liabilities:

(₹ Lakhs)

<i>Particulars</i>		<i>Standalone</i>		<i>Consolidated</i>	
		<i>As at 31st March, 2016</i>	<i>As at 31st March, 2015</i>	<i>As at 31st March, 2016</i>	<i>As at 31st March, 2015</i>
		<i>(Audited)</i>	<i>(Audited)</i>	<i>(Audited)</i>	<i>(Audited)</i>
A	<u>EQUITY AND LIABILITIES</u>				
I	Shareholders' Funds				
<i>a</i>	Share Capital	2,866.99	2,746.99	2,866.99	2,746.99
<i>b</i>	Reserves and Surplus	44,283.17	37,783.81	44,169.65	37,705.27
<i>c</i>	Money received against Share Warrants	-	580.00	-	580.00
	Sub-Total - Shareholders' Funds	47,150.16	41,110.80	47,036.64	41,032.26
2	Non-Current Liabilities				
<i>a</i>	Long-Term Borrowings	50,720.31	44,302.87	50,720.31	44,302.87
<i>b</i>	Deferred Tax Liabilities	5,427.09	3,444.09	5,333.55	3,292.85
<i>c</i>	Other Long-Term Liabilities	1,053.69	508.40	1,053.69	508.40
<i>d</i>	Long-Term Provisions	141.08	97.82	151.99	105.65
	Sub-Total - Non-Current Liabilities	57,342.17	48,353.18	57,259.54	48,209.77
3	Current Liabilities				
<i>a</i>	Short-Term Borrowings	30,162.88	24,596.87	32,087.21	26,041.77
<i>b</i>	Trade Payables	14,477.41	13,341.87	17,573.12	15,557.58
<i>c</i>	Other Current Liabilities	13,518.90	12,455.16	13,761.70	12,639.86
<i>d</i>	Short-Term Provisions	758.00	744.33	759.34	756.85
	Sub-Total - Current Liabilities	58,917.19	51,138.23	64,181.37	54,996.06
	Total - Equity and Liabilities	1,63,409.52	1,40,602.21	1,68,477.55	1,44,238.09
B	<u>ASSETS</u>				
I	Non-Current Assets				
<i>a</i>	Fixed Assets	97,434.12	83,955.37	97,749.28	84,296.01
<i>b</i>	Goodwill on Consolidation	-	-	503.19	503.19
<i>c</i>	Non-Current Investments	670.32	670.32	10.50	10.50
<i>d</i>	Long-Term Loans and Advances	7,652.86	5,717.84	6,901.40	4,949.92
	Sub-Total - Non-Current Assets	1,05,757.30	90,343.53	1,05,164.37	89,759.62
2	Current Assets				
<i>a</i>	Inventories	22,005.42	17,560.55	22,005.42	17,560.55
<i>b</i>	Trade Receivables	28,535.55	26,186.93	33,829.86	29,872.30
<i>c</i>	Cash and Bank Balances	143.39	48.35	218.12	121.56
<i>d</i>	Short-Term Loans and Advances	5,506.07	4,763.27	5,547.01	5,077.20
<i>e</i>	Other Current Assets	1,461.79	1,699.58	1,712.77	1,846.86
	Sub-Total - Current Assets	57,652.22	50,258.68	63,313.18	54,478.47
	Total - Assets	1,63,409.52	1,40,602.21	1,68,477.55	1,44,238.09