

RAMKRISHNA FORGINGS LIMITED.

Regd. Office: L & T Chambers, 16, Camac Street, 6th Floor, Kolkata-700017

Unaudited Financial Results for the Quarter ended 30th June, 2010

(Rs in lacs)

| Sl. No. | Particulars | Quarter ended | | Year ended |
|---------|--|----------------|----------------|-----------------|
| | | 30.06.2010 | 30.06.09 | 31.03.2010 |
| | | Unaudited | Unaudited | Audited |
| | Gross Sales/Income from Operations | | | |
| | a) Domestic | 8127.98 | 5383.58 | 29103.34 |
| | b) Export | 328.43 | 67.44 | 1603.16 |
| | | 8456.41 | 5451.02 | 30706.50 |
| | Less: Excise Duty | 739.28 | 396.01 | 2210.74 |
| 1 | Net Sales/ Income from Operations | 7717.13 | 5055.01 | 28495.76 |
| 2 | Expenditure | | | |
| | a) (Increase)/ Decrease in stock in Trade | (720.18) | (207.27) | (457.43) |
| | b) Consumption of Raw Material | 4828.93 | 2980.05 | 16582.94 |
| | c) Employees cost | 486.69 | 322.96 | 1639.25 |
| | d) Depreciation | 445.73 | 246.67 | 1313.89 |
| | e) Fuel & Electric Charges | 733.77 | 503.97 | 2664.33 |
| | f) Other expenditure | 1149.29 | 653.37 | 3700.23 |
| | Total | 6924.23 | 4499.75 | 25443.21 |
| 3 | Profit from Operations before other Income and Interest (1-2) | 792.90 | 553.28 | 3052.55 |
| 4 | Other Income | 50.00 | 16.00 | 90.94 |
| 5 | Profit before Interest (3+4) | 842.90 | 571.26 | 3143.49 |
| 6 | Interest | 341.98 | 457.69 | 1508.71 |
| 7 | Profit(+)/Loss(-) Before Tax(5-6) | 500.92 | 113.57 | 1634.78 |
| 8 | Tax expense | 181.67 | 41.20 | 545.39 |
| 9 | Net Profit(+)/(Loss)(-) After Tax (7-8) | 319.25 | 72.37 | 1089.39 |
| 10 | Paid-Up equity share capital (Face Value of Rs.10/- per share) | 1642.85 | 1532.85 | 1642.85 |
| 11 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | 9913.84 |
| 12 | Earnings Per Share (EPS) | | | |
| | a) Basic EPS | 1.94 | 0.47 | 7.05 |
| | b) Diluted EPS (not annualised) | 1.83 | 0.40 | 7.01 |
| 13 | Public shareholding | | | |
| | - Number of shares | 7988459 | 7495529 | 8047536 |
| | - Percentage of shareholding | 48.63 | 48.90 | 48.99 |
| 14 | Promoter and Promoter Group Shareholding | | | |
| | a) Pledged / Encumbered | | | |
| | - Number of shares | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil |
| | b) Non -encumbered | | | |
| | - Number of shares | 8440081 | 7833011 | 8381004 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 |
| | - Percentage of shares (as a % of the total share capital of the company) | 51.37 | 51.10 | 51.01 |

NOTES:

- 1 The above Un audited Financial Results as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 22nd July, 2010 and have been subjected to a limited review by the Statutory Auditors.
- 2 The Auditor has commented with regard to the pendency of the representation made by the company before the central government for payment of the remuneration in excess of the limits as specified in Schedule XIII. The representation is still pending for consideration of the central government. However the same has no impact on the profits for the reportable period.
- 3 The company has changed the accounting policy with regard to depreciation of certain class of assets from Straight Line Method as per schedule XIV of the Companies Act, 1956 to writing of the same over the period of 5 years. This has resulted in an extra depreciation of Rs. 46.69 Lakhs in this quarter.
- 4 The Ring Rolling Plant which has experienced a break down in March, 2010 had become operational from 26th April, 2010.
- 5 During the quarter the company has made dispatches of Rs. 862.25 Lakhs under vendor management inventory which will be recognised as export sales in the subsequent quarter.
- 6 The Company operates only in one Segment i.e Forgings.
- 7 During the quarter the company has received Nil complaints and has resolved Nil complaints. There are no complaints pending at the end of the quarter.
- 8 Previous Year /period figures have been regrouped / rearranged wherever necessary to conform this year classification/adjustment.

Place: Kolkata.
Dated: 22.07.2010

For Ramkrishna Forgings Limited

Managing Director