

RAMKRISHNA FORGINGS LIMITED.

Regd. Office: L & T Chambers, 16, Camac Street, 6th Floor, Kolkata-700017

Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2008

(Rs.in Lakhs)

Sl. No.	Particulars	Unaudited		Unaudited		Audited
		Quarter ended		Nine Months ended		Year ended
		31.12.08	31.12.07	31.12.08	31.12.07	31.03.08
	Gross Sales/Income from Operations					
	a) Domestic	4321.72	5500.35	17527.82	13584.78	20935.4
	b) Export	66.32	521.62	1836.69	1212.87	1930.23
		4388.04	6021.97	19364.51	14797.65	22865.63
	Less: Excise Duty	487.24	748.69	2052.84	1828.58	2793.39
1	Net Sales/ Income from Operations	3900.80	5273.28	17311.67	12969.07	20072.24
2	Expenditure					
	a) (Increase)/ Decrease in stock in Trade and work in progress	(1218.22)	(543.69)	(2477.70)	(822.93)	(982.37)
	b) Consumption of Raw Material	3278.19	3130.13	11423.84	7408.76	11374.13
	c) Employees cost	288.88	319.56	930.16	681.00	1050.28
	d) Depreciation	249.64	275.29	866.23	664.65	963.19
	e) Consumable Stores & fuel	556.47	616.26	2149.13	1403.81	2059.40
	f) Other expenditure	541.45	694.64	2485.12	1669.49	2730.71
	g) Total	3696.41	4492.19	15376.78	11004.78	17195.34
3	Profit from Operations before other Income and Interest (1-2)	204.39	781.09	1934.89	1964.29	2876.90
4	Other Income	25.17	33.26	78.02	50.90	127.21
5	Profit before Interest (3+4)	229.56	814.35	2012.91	2015.19	3004.11
6	Interest	528.80	292.97	1306.97	665.53	977.88
7	Profit(+)/Loss(-) Before Tax(5-6)	(299.24)	521.38	705.94	1349.66	2026.23
8	Tax expense	(94.18)	180.67	280.82	474.71	723.60
9	Net Profit(+)/(Loss)(-) After Tax (7-8)	(205.06)	340.71	425.12	874.95	1302.63
10	Paid-Up equity share capital (Face Value of Rs.10/- per share)	1532.85	1532.85	1532.85	1532.85	1532.85
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					6934.98
12	Earnings Per Share (EPS)					
	a) Basic EPS	(1.34)	2.22	2.77	5.74	8.53
	b) Diluted EPS (not annualised)	(1.14)	2.22	2.37	5.74	8.49
13	Public shareholding					
	- Number of shares	7936333	8416680	7936333	8416680	8495530
	- Percentage of shareholding	51.77	54.91	51.77	54.91	55.43

NOTES:

- 1 The above Financial Results as reviewed by the Audit Committee at its meeting held on 29th January, 2009 were approved by the Board of Directors at its meeting held on 29th January, 2009.
- 2 The Limited Review as required under clause 41 of the Listing Agreement has been carried by the Statutory Auditor.
- 3 As per the legal advice received by the company with regard to treatment for the foreign currency exchange difference on amount borrowed for acquisition of fixed assets from country outside India, the company continues to adjust the foreign currency exchange difference to carrying cost of Fixed Assets in compliance with Schedule VI of the Companies Act, 1956 which is at the variance with the treatment prescribed in Accounting Standard (AS)-11 on "Effects of change in foreign currency rates" as notified in the Companies (Accounting Standard) Rules 2006. Had the treatment as per AS-11 been followed the other expenditure would be higher by Rs.294.27 Lakhs and the loss after tax for the quarter would be higher by Rs. 194.25 lakhs.
- 4 The Company Operates only in one Segment i.e Forgings.
During the quarter the company has received 2 complaints and has resolved 2 Complaints. There are no Complaints pending at the end of the Quarter.
- 5 Other Expenditure includes exchange fluctuation loss of Rs.51.77 lakhs for the quarter and Rs. 253.51 lakhs for the nine months ended 31st December, 2008.
- 6 The unspent proceeds of earlier Preferential Issue amounting to Rs.110 lakhs is in fixed deposits pending utilisation.
- 7 Previous Year /period figures have been regrouped / rearranged wherever necessary to conform this year classification/ adjustment.

Place: Kolkata.
Dated: 29.01.2009

For Ramkrishna Forgings Limited.

Sd/- Naresh Jalan
Managing Director