

RAMKRISHNA FORGINGS LIMITED

Notes to the Special Purpose Interim Condensed Consolidated financial statements as at and for the six-months period ended September 30, 2021

12. Related Party Disclosures:

Related parties where control exists :

(i). Enterprises over which Key Management Personnel and their relatives are able to exercise significant influence

- (i) Riddhi Portfolio Pvt. Ltd.
- (ii) Eastern Credit Capital (P) Ltd.
- (iii) Ramkrishna Rail & Infrastructure Pvt. Ltd.
- (iv) Northeast Infra Properties Pvt. Ltd.
- (v) Dove Airlines Private Ltd.
- (vi) Mahabir Prasad Jalan (HUF)
- (vii) Naresh Jalan (HUF)
- (viii) Pawan Kumar Kedia (HUF)

(ii). **Key Management Personnel (KMP)**

Mahabir Prasad Jalan
Naresh Jalan
Pawan Kumar Kedia
Chaitanya Jalan
Lalit Kumar Khetan (Appointment as Executive Director w.e.f. October 20, 2020)
Rajesh Mundhra
Ram Tawakya Singh
Padam Kumar Khaitan
Amitabha Guha
Yudhisthir Lal Madan
Aditi Bagri
Sandipan Chakravorty
Partha Sarathi Bhattacharyya
Ranaveer Sinha

Chairman cum Whole Time Director.
Managing Director
Finance Director
Executive Director
Executive Director & Chief Financial Officer
Parent Company Secretary
Independent Director
Independent Director
Independent Director
Independent Director
Independent Director
Independent Director
Independent Director
Independent Director

(iii). **Relatives of Key Management Personnel**

Rashmi Jalan
Alok Kedia

Wife of Naresh Jalan
Son of Pawan Kumar Kedia

(iv). Firm where a director is a partner

Khaitan & Co., LLP
Khaitan & Co.

(v). Trusts managed by the Group

Ramkrishna Forgings Employee Welfare Trust
Ramkrishna Foundation



RAMKRISHNA FORGINGS LIMITED

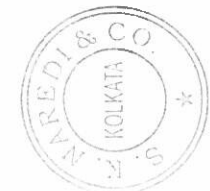
Notes to the Special Purpose Interim Condensed Consolidated financial statements as at and for the six-months period ended September 30, 2021

(All amounts in INR Lakhs, unless otherwise stated)

Note 12 : Related party disclosures (Contd.)

The following table provides the total amount of transactions that have been entered into with related parties for the relevant six-months:

Sl No.	Name of the Related Party	Relationship	Nature of transactions	Transaction Amount for the half-year ended	Outstanding as at	Transaction Amount for the half-year ended	Outstanding as at
				September 30, 2021	September 30, 2020	March 31 2021	
i.	Riddhi Portfolio Pvt. Ltd.	Enterprise over which KMP and their relatives are able to exercise significant influence	Rent Paid	-	-	1.73	-
			Loans Given	350.00	-	775.00	-
			Loan Repayment	350.00	-	1,085.00	-
			Interest Received / Receivable	0.03	-	54.37	-
			Interest Paid / Payable	1.54	-	-	-
			Property (Land) Purchased	-	-	240.00	-
			Dividend paid	37.60	-	-	-
ii.	Eastern Credit Capital Pvt. Ltd.	Enterprise over which KMP and their relatives are able to exercise significant influence	Dividend paid	21.59	-	-	-
iii.	Khaitan & Co., LLP	Firm where a director is a partner	Legal fees	0.75	-	35.57	-
iv.	Khaitan & Co.	Firm where a director is a partner	Legal fees	16.00	-	-	-
v.	Mahabir Prasad Jalan	Key Management Personnel #	Short-term employee benefits	146.83	11.19	126.81	0.65
			Property (Land) Purchased	-	-	125.00	-
			Dividend paid	2.28	-	-	-
vi.	Mahabir Prasad Jalan (HUF)	Enterprise over which KMP and their relatives are able to exercise significant influence	Dividend paid	0.60	-	-	-
vii.	Naresh Jalan	Key Management Personnel #	Short-term employee benefits	95.18	4.46	81.91	0.27
			Post-employment benefits	-	-	-	-
			Other long-term benefits	9.36	1.56	6.23	-
			Lease Rent paid / payable	12.00	2.00	12.00	-
			Rent paid / payable	-	-	1.73	-
			Dividend paid	1.45	-	-	-
			Sale of Air Tickets & Others	15.32	-	-	3.94
			Payable against Sale of Air Tickets & Others	-	192.21	-	-
			Property (Land) Purchased	-	-	125.00	-



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viii.	Naresh Jalan (HUF)	Enterprise over which KMP and their relatives are able to exercise significant influence	Dividend paid	1.34	-	-	-
ix.	Pawan Kumar Kedia	Key Management Personnel #	Short-term employee benefits	48.36	0.67	15.50	1.09
			Post-employment benefits	1.19	0.20	0.81	0.17
			Other long-term benefits	1.43	0.24	0.97	0.20
			Dividend paid	0.11	-	-	-
x.	Pawan Kumar Kedia (HUF)	Enterprise over which KMP and their relatives are able to exercise significant influence	Dividend paid	0.03	-	-	-
xi.	Rajesh Mundhra	Key Management Personnel	Short-term employee benefits	52.81	0.37	14.99	1.23
			Post-employment benefits	0.86	0.14	0.60	-
			Other long-term benefits	1.04	0.17	0.66	0.15
			Dividend paid	0.12	-	-	-
			Loan repayment	2.90	-	6.00	-
			Loan given	19.00	18.60	-	2.50
xii.	Lalit Kumar Khetan	Key Management Personnel	Short-term employee benefits	75.38	3.78	33.32	3.30
			Other long-term benefits	2.70	0.45	1.41	0.32
xiii.	Ram Tawakya Singh	Key Management Personnel	Sitting Fees	5.25	-	3.77	-
xiv.	Padam Kumar Khaitan	Key Management Personnel	Sitting Fees	4.80	-	3.32	-
xv.	Amitabha Guha	Key Management Personnel	Sitting Fees	4.80	-	4.22	-
xvi.	Yudhisthir Lal Madan	Key Management Personnel	Sitting Fees	6.35	-	4.31	-
xvii.	Ramkrishna Foundation	Trusts managed by the Group	CSR expenses	147.37	-	30.98	-



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Sl No.	Name of the Related Party	Relationship	Nature of transactions	Transaction Amount for the half-year ended	Outstanding as at	Transaction Amount for the half-year ended	Outstanding as at
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xviii.	Aditi Bagri	Key Management Personnel	Sitting Fees	4.70	-	4.06	-
xix.	Sandipan Chakravorty	Key Management Personnel	Sitting Fees	4.50	-	3.30	-
xx.	Partha Sarathi Bhattacharyya	Key Management Personnel	Sitting Fees	4.00	-	3.05	-
xxi.	Ranaveer Sinha	Key Management Personnel	Sitting Fees	4.00	-	2.80	-
xxii.	Rashmi Jalan	Relative of Key Management Personnel	Dividend paid	2.09	-	-	-
xxiii.	Chaitanya Jalan	Key Management Personnel	Short-term employee benefits	16.87	1.75	10.67	0.83
			Other long-term benefits	0.86	0.14	0.53	0.10
			Dividend paid	0.09	-	-	-
xxiv.	Alok Kedla	Relative of Key Management Personnel	Salary paid	7.52	0.75	5.28	0.70
			Post-employment benefits	0.27	0.05	0.22	0.04
			Other long-term benefits	0.32	0.05	0.24	0.05
xxv.	Ramkrishna Forgings Employee Welfare Trust	Trusts managed by the Group	Re-payment of Advance	72.70	208.71	-	281.41

Total of remuneration to key management personnel	Nature of transactions	Transaction Amount for the period ended	
		September 30, 2021	September 30, 2020
	Sitting Fees	38.40	28.83
	Short-term employee benefits	435.43	283.20
	Post-employment benefits	2.32	1.63
	Other long-term benefits	15.71	10.04

Note

* Excludes leave encashment and gratuity which is based on actuarial valuation provided on overall Group basis.

* The Independent Directors have been considered as Key Management Personnel only for above reporting as per the requirements of Ind AS 24 - Related Party Disclosures.

