

RAMKRISHNA FORGINGS LLC, USA
(A Subsidiary of Ramkrishna Forgings Limited)

REGD. OFFICE: 919, NORTH MARKET STREET SUITE – 950,
WILMINGTON, ZIP CODE - 19801

Balance Sheet as at March 31, 2021

(in USD)

Particulars	As at March 31, 2021	As at March 31, 2020
ASSETS		
Current assets		
i. Inventories	13,06,048.58	2,43,831.34
ii. Trade receivable	7,47,575.79	-
iii. Cash and cash equivalents	43,756.83	-
	20,97,381.20	2,43,831.34
Total Assets	20,97,381.20	2,43,831.34
LIABILITIES		
Equity		
i. Equity share capital	10,000.00	-
ii. Other equity	21,114.94	-
	31,114.94	-
Current liabilities		
i. Trade payables		
a) Total outstanding dues of creditors other than micro enterprises and small enterprises	20,65,213.43	2,43,831.34
ii. Current tax liabilities	1,052.83	-
	20,66,266.26	2,43,831.34
Total Liabilities	20,97,381.20	2,43,831.34

Note

The financial results/ financial statements and other financial information of The Company have been prepared in accordance with accounting principles generally accepted in India.

RAMKRISHNA FORGINGS LLC



(Lalit Kumar Khetan)
Authorised signatory



Place: Kolkata

Date: May 11, 2021

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Statement of Profit and Loss Account for the period April 1, 2020 to March 31, 2021

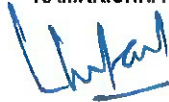
(in USD)

Particulars	For the period ended March 31, 2021	For the period ended March 31, 2020
INCOME		
Revenue from Operations	17,41,103.12	-
Total income (i)	17,41,103.12	-
EXPENSES		
Changes in inventories	(10,62,217.24)	(2,43,831.34)
Purchase of Traded Goods	27,37,309.89	2,43,831.34
Administrative Expenses	39,282.70	-
Total expenses (ii)	17,14,375.35	-
Profit/(Loss) before tax (iii = i + ii)	26,727.77	-
Tax expenses		
Current Tax	5,612.83	-
Deferred Tax	-	-
Total tax expenses (iv)	5,612.83	-
Profit/(Loss) for the period (v = iii - iv)	21,114.94	-
Other Comprehensive Income:		
Exchange differences on translating operations due to net investment in foreign operations and/or where presentation currency is different from functional currency	-	-
Other Comprehensive Income: (vi)	-	-
Total Comprehensive Income for the period (vii = v + vi)	21,114.94	-

Note

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Note to the Standalone Financial Statements
as at and for the period ended March 31, 2021

Administrative Expenses	Amount in \$
PROFESSIONAL FEES	2,700.00
BANK CHARGES	520.00
INSURANCE CHARGES	2,134.00
STORAGE RENT PAID	33,928.70
	<hr/>
	39,282.70
Trade payables	
SUNDRY CREDITORS - IMPORTS	-27,27,681.23
SUNDRY CREDITORS - SERVICES	-5,432.20
ADVANCES TO SUPPLIERS (FOREIGN) WITH SPL. IND.	6,70,000.00
LIABILITY FOR EXPENSE	-2,100.00
	<hr/>
	-20,65,213.43
Trade receivable	
DEBTORS TRADING SALES	7,47,575.79
	<hr/>
	7,47,575.79
Cash and cash equivalents	
ICICI BANK NEW YORK A/C-840000002521	43,756.83
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	43,756.83
Equity	
Equity shares capital	10,000.00
	<hr/>
	10,000.00
Current tax liabilities	
Provision for Current Tax	5,612.83
INCOME TAX ADVANCE	-4,560.00
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	1,052.83



RAMKRISHNA FORGINGS LLC, USA
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Trial Balance as on March 31, 2021

Type	Company Code	Account Number	GL Code	Values			Sum of Balance
				Sum of AccumBal.Prev.Period	Sum of Debit 4- 9	Sum of Credit 4- 9	
BS	3000	CL1002	SUNDRY CREDITORS - IMPORTS	-16,51,219.78	2,53,460.00	29,81,141.23	-27,27,681.23
		CL1002 Total		-16,51,219.78	2,53,460.00	29,81,141.23	-27,27,681.23
		CL3075	GR/IR TRADING MATERIAL	-	30,18,327.85	30,18,327.85	-
		CL3075 Total		-	30,18,327.85	30,18,327.85	-
		CL3085	GR/IR TRADING PURCHASES	-10,26,621.74	17,26,621.65	30,32,878.51	-13,06,256.86
		CL3085 Total		-10,26,621.74	17,26,621.65	30,32,878.51	-13,06,256.86
		DR1007	DEBTORS TRADING SALES	6,35,551.15	17,41,103.12	9,93,527.33	7,47,575.79
		DR1007 Total		6,35,551.15	17,41,103.12	9,93,527.33	7,47,575.79
		IV3010	TRADING MATERIAL	10,26,621.74	30,32,878.51	17,26,829.93	13,06,048.58
		IV3010 Total		10,26,621.74	30,32,878.51	17,26,829.93	13,06,048.58
		CB2001	ICICI BANK NEW YORK A/C-840000002521	12,136.32	10,08,087.33	9,64,330.50	43,756.83
		CB2001 Total		12,136.32	10,08,087.33	9,64,330.50	43,756.83
		CL1003	SUNDRY CREDITORS - SERVICES	-9,399.60	32,887.30	38,319.50	-5,432.20
		CL1003 Total		-9,399.60	32,887.30	38,319.50	-5,432.20
		LA1042	ADVANCES TO SUPPLIERS (FOREIGN) WITH SPL. IND.	-	9,28,020.00	2,58,020.00	6,70,000.00
		LA1042 Total		-	9,28,020.00	2,58,020.00	6,70,000.00
		SH1001	SHARE CAPITAL	-10,000.00	-	10,000.00	-10,000.00
		SH1001 Total		-10,000.00	-	10,000.00	-10,000.00
		RE1001	R/E ACCOUNT	10,22,931.91	-	-	-
		RE1001 Total		10,22,931.91	-	-	-
		LA1037	INCOME TAX ADVANCE	-	4,560.00	-	4,560.00
		LA1037 Total		-	4,560.00	-	4,560.00
		CL3022	LIABILITY FOR EXPENSE	-	-	2,100.00	-2,100.00
		CL3022 Total		-	-	2,100.00	-2,100.00
		3000 Total		-0.00	1,17,45,945.76	1,30,25,474.85	-12,79,529.09
BS Total				-0.00	1,17,45,945.76	1,30,25,474.85	-12,79,529.09
PL	3000	SA1010	TRADING SALES	-	-	17,41,103.12	-17,41,103.12
		SA1010 Total		-	-	17,41,103.12	-17,41,103.12
		TP1001	TRADING PURCHASE	-	30,28,549.63	47,408.40	29,81,141.23
		TP1001 Total		-	30,28,549.63	47,408.40	29,81,141.23
		AE1073	PROFESSIONAL FEES	-	2,700.00	-	2,700.00
		AE1073 Total		-	2,700.00	-	2,700.00
		IB1009	BANK CHARGES	-	520.00	-	520.00
		IB1009 Total		-	520.00	-	520.00
		SE1013	INSURANCE CHARGES	-	2,134.00	-	2,134.00
		SE1013 Total		-	2,134.00	-	2,134.00
		SE1024	STORAGE RENT PAID	-	35,585.50	1,656.80	33,928.70
		SE1024 Total		-	35,585.50	1,656.80	33,928.70
		QD1001	DIFFERENCE IN PHYSICAL INVENTORY	-	208.28	-	208.28
		QD1001 Total		-	208.28	-	208.28
		3000 Total		-	30,69,697.41	17,90,168.32	12,79,529.09
PL Total				-	30,69,697.41	17,90,168.32	12,79,529.09
Grand Total				-0.00	1,48,15,643.17	1,48,15,643.17	0.00

