

**RAMKRISHNA FORGINGS LIMITED.**

Regd. Office:16, Camac Street 6th Floor, Kolkata-700017

**Unaudited Financial Results for the Quarter ended 30th June,2008 (Rs.in Lakhs)**

Serial No.	Particulars	Unaudited		Audited
		Quarter Ended		Year Ended
		30.06.08	30.06.07	31.03.08
	<b>INCOME</b>			
1	<b>Sales/ Income from Operations:</b>			
	Domestic	7192.71	4116.39	21678.16
	Export	1242.30	357.32	1930.23
		<b>8435.01</b>	<b>4473.71</b>	<b>23608.39</b>
	Less: Excise Duty	823.03	538.54	2793.39
	<b>Net Sales/ Income from Operations</b>	<b>7611.98</b>	<b>3935.17</b>	<b>20815.00</b>
2	Other Income	19.90	30.07	127.21
3	<b>Total Income ( 1+2)</b>	<b>7631.88</b>	<b>3965.24</b>	<b>20942.21</b>
4	<b>EXPENDITURE:</b>			
a)	(Increase)/ Decrease in Stock in Trade	(633.76)	(255.59)	(982.37)
b)	Consumption of Raw Material	4528.24	2280.33	11374.13
c)	Staff Cost	274.23	183.74	1050.28
d)	Depreciation	303.88	189.07	963.19
e)	Fuel & Electric Charge	715.61	334.05	1877.18
f)	Other Expenditure	1324.48	689.27	3655.69
g)	Total	6512.68	3420.87	17938.10
5	Interest	357.48	187.77	977.88
6	<b>Profit Before Tax (3-4-5)</b>	<b>761.72</b>	<b>356.60</b>	<b>2026.23</b>
7	Tax Expense ( Including defered Tax and FBT)	273.16	134.74	723.60
8	<b>Net Profit / ( Loss)</b>	<b>488.56</b>	<b>221.86</b>	<b>1302.63</b>
9	Paid up Equity Share Capital ( Face Value of Rs.10 each)	1532.85	1519.92	1532.85
10	Reserves excluding Revaluation Reserves			6934.98
11	Basic EPS	3.19	1.46	8.53
	Diluted EPS ( Weighted Average)	2.73	1.45	8.49
12	Public Shareholding:			
	Number of Shares	8481473	8495241	8495530
	% of Shareholding	55.33	55.89	55.43
	<b>NOTES:</b>			
1	The above Unaudited Financial Results as reviewed by the Audit Committee were approved by approved by the Board at its meeting held on 31st July,2008.			
2	As per the legal advice received by the company with regard to treatment for the foreign currency exchange difference on amount borrowed for acquisition of fixed assets from country outside India ,the company continues to adjust the foreign currency exchange difference to carrying cost of Fixed Assets in compliance with Schedule VI of the Companies Act,1956 which is at the variance with the treatment prescribed in Accounting Standard ( AS) -11 on " Effectsof change in foreign currency rates" as notified in the Companies (Accounting Standard) Rules 2006.Had the treatment as per AS-11 been followed the net profit would be lower by Rs. 41633677.			
3	The Proceeds of the 10 % allotment money received earlier against the new preferential Issue of warrants amounting to Rs.5549.15 Lakhs has been utilised towards eletricfication including deposits of Rs.2544.17 Lakhs ,Purchase of Land of Rs. 1867.63 lakhs and Plant & Machinery of Rs. 1137.35 Lakhs and the unspent amount and the unspent proceeds of earlier Preferentail issue of Rs.110 lakhs is in fixed deposits.			
4	The Company Operates only in one Segment i.e Forgings.			
5	During the quarter the company has received 2 complaints and has resolved 2 compliants. There are no Complaints pending at the end of the Quarter.			
6	Previous year/ period figures have been regrouped / rearranged wherever necessary to confirm to this year/period classification/adjustment.			
	Place: Kolkata. Dated: 31.07.2008	For, Ramkrishna Forgings Limited. s/d Naresh Jalan Managing Director		