



RAMKRISHNA FORGINGS LIMITED

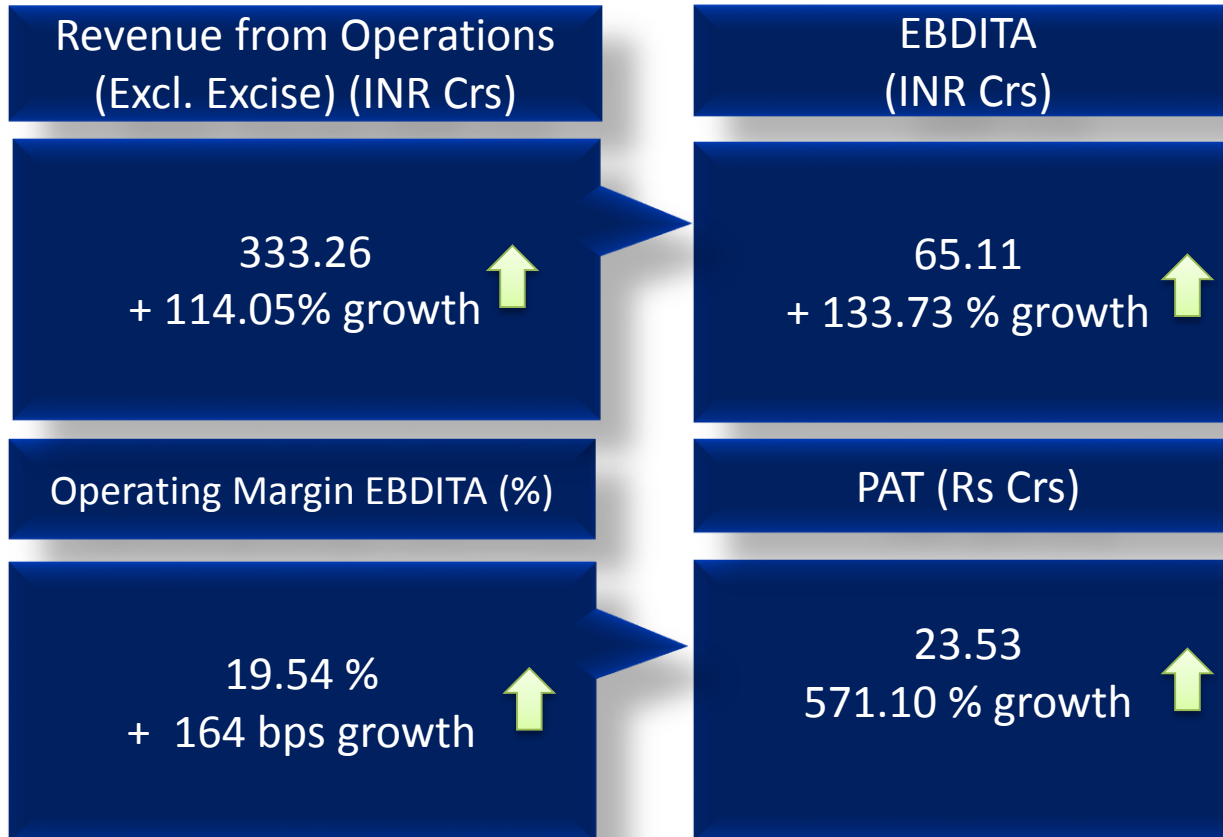
EARNING Q2 FY17

October
2017



Stock Code: **BSE: 532527** | **NSE: RKFORGE**
BLOOMBERG: RMKF:IN | **Reuters: RKFO.NS**

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Note: % change of YoY basis

Tonnage & Revenue Details



Particulars	Q2FY18	Q1FY18	Q2FY17	% Change
Total Tonnage (in Tons)	29738	23010	15511	91.7
Domestic Tonnage	23112	15345	11203	106.3
Export Tonnage	6626	7665	4308	53.8
Total Revenue (INR in Cr) (Excl. Excise)	334.41	258.73	156.75	113.3
Domestic Revenue	239.77	147.92	101.93	135.2
Export Revenue	89.34	103.42	49.44	80.7
Other operating Income	4.15	6.27	4.32	(3.9)
Other Income	1.15	1.12	1.06	8.5

Note: % change of YoY basis

Income Statement



(Rs in Cr)

Q2		Particulars	H1	
FY18	FY17		FY18	FY17
333.26	155.69	Revenue (net of Excise Duty) (Excl. other Income)	590.87	373.14
65.11	27.86	EBIDTA (Excl. Other Income)	115.90	70.48
19.54%	17.89%	EBDITA/Net TOI	19.61%	18.89%
18.99*	17.68	Interest	37.53*	35.97
19.83	18.62	Depreciation	39.29	36.67
27.44	(7.38)	PBT	41.35	(0.31)
23.53	(4.99)	PAT	32.61	0.29

Finance cost for Q2 & H1 FY 18 includes notional foreign exchange difference of Rs 2.67 Cr as per para 6(e) of Ind AS 23.

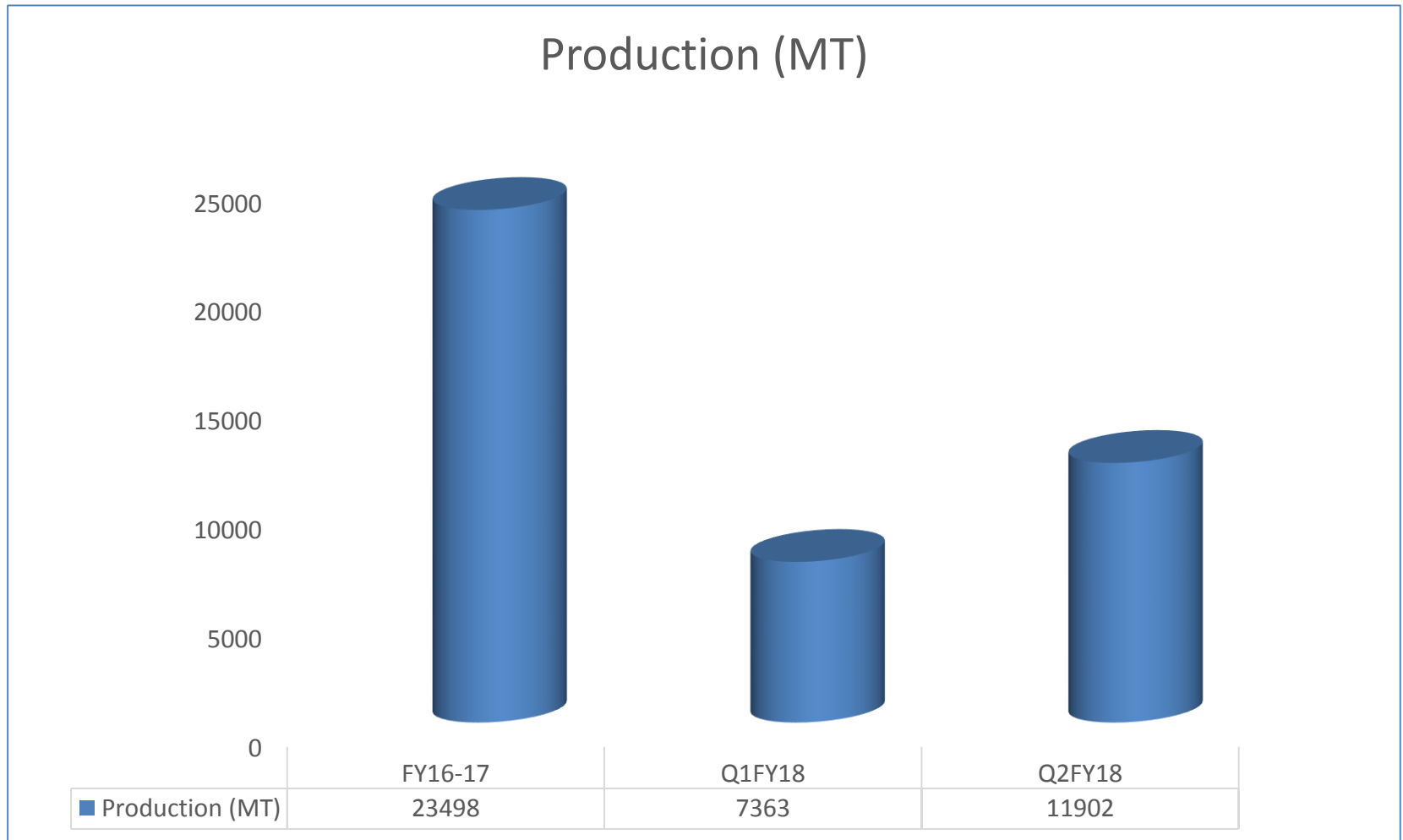
**Why we
did well
in Q2?**

- Controlled processing charges, finance & employee cost.

**We could
have done
Better in Q2?**

- Volatility in alloy Steel pricing creating issues of pass through. Pass through getting delayed because of frequent price increase.

Performance of Press Plant



Capacity-80000T

ENCOURAGING – Economic and Internal Factors



Continued upswing in the demand of Class 8 Trucks in North American Market



Continuous enrichment of the product mix with leading OEM customers



Gain in market share driven by Upsurge in demand in the Domestic CV industry. We have and will continue to do well in Domestic CV Industry.



Increased infrastructure thrust by the Government of India.



Received sample approvals for 133 new items as on 30-Sep-17, out of which 77 items are for leading OEM's in India and 56 items towards export



Initiated development for 66 items as on 30-Sep-17, out of which 36 items are for leading OEM's in India and 30 items are towards export.

We are happy to serve you

Thank You!

A close-up photograph of a hand holding a silver pen, writing the words 'Thank You!' in a cursive script on a white surface. The pen is positioned at the end of the word 'You', and the exclamation point is clearly visible.



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