



RAMKRISHNA FORGINGS LIMITED

Date: 20th July, 2020

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

To,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

Ref: Symbol: RKFORGE

Sub: - Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find attached the disclosure of half yearly Related Party Transaction for the Half year ended 31.3.20 as per Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is for your information and records.

Thanking you,
Yours faithfully,

For Ramkrishna Forgings Limited


Company Secretary



REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX : (+91 33)4082 0998 / 7122 0998

EMAIL : info@ramkrishnaforgings.com, Website : www.ramkrishnaforgings.com

CIN NO. :L74210WB1981PLC034281



Related parties where control exists :

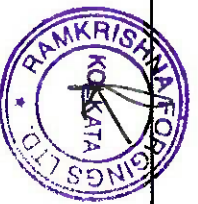
- (i). Subsidiaries
- (ii). Enterprises over which Key Management Personnel and their relatives are able to exercise significant influence
- (iii). **Key Management Personnel (KMP)**
- Mahabir Prasad Jalan
Naresh Jalan
Chaitanya Jalan (Appointment w.e.f. 09.11.2019)
Pawan Kumar Kedla
Laliti Kumar Khetan
Rajesh Mundhra
Ram Tawakya Singh
Padam Kumar Khatan
Amitabha Guha
Yudhisthir Lal Madan
Aditi Bagri
Sandipan Chakravorty
Partha Sarathi Bhattacharyya
Ranaveer Sinha
- (iv). **Relative of Key Management Personnel**
- Alok Kedla
- (v). Trusts managed by the Company
- (i) Globe Forex & Travels Ltd.
(i) Riddhi Portfolio Pvt. Ltd.
Chairman cum Whole Time Director.
Managing Director
Additional Director
Finance Director
Chief Financial Officer
Company Secretary
Independent Director *
Independent Director *
Independent Director *
Independent Director *
Independent Director *
Independent Director *
Independent Director *
Independent Director *
- Son of Pawan Kumar Kedla
Ramkrishna Forgings Employee Welfare Trust
Ramkrishna Foundation



(All amounts in INR Lakhs,
unless otherwise stated)

The following table provides the total amount of transactions that have been entered into with related parties for the half year ended 31.03.2020

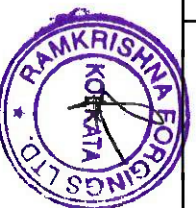
Sl No.	Name of the Related Party	Relationship	Nature of transactions	Transaction Amount for the half year ended 31.03.2020
i.	Globe Forex & Travels Ltd.	Subsidiary of the Company	Loan Given	250.00
			Interest Received	1.20
			Commission Paid / Payable	18.75
			Travelling Expenses	124.32
			Rent Received / Receivable	4.19
ii.	Ramkrishna Aeronautics Pvt. Ltd.	Subsidiary of the Company	Expenses receivable ***	305.95
			Bank Guarantee given 2	5,000.00
iii.	Ramkrishna Forgings LLC	Subsidiary of the Company	Sales	170.56
iv.	Riddhi Portfolio Pvt. Ltd.	Enterprise over which KMP and their relatives are able to exercise significant influence	Rent Paid	3.00
v.	Dove Airlines Pvt. Ltd.	Enterprise over which KMP and their relatives are able to exercise significant influence	Claims	360.00
vi.	Mahabir Prasad Jalan	Key Management Personnel #	Short-term employee benefits	118.30
vii.	Naresh Jalan	Key Management Personnel #	Short-term employee benefits	66.68
			Post-employment benefits	5.85
			Other long-term benefits	7.02
			Lease Rent paid / payable	12.00
			Rent paid / payable	3.00



(All amounts in INR Lakhs,
unless otherwise stated)

The following table provides the total amount of transactions that have been entered into with related parties for the half year ended 31.03.2020

Sl No.	Name of the Related Party	Relationship	Nature of transactions	Transaction Amount for the
				half year ended 31.03.2020
viii	Pawan Kumar Kedla	Key Management Personnel #	Short-term employee benefits	14.97
			Post-employment benefits	1.01
			Other long-term benefits	1.22
ix	Rajesh Mundhra	Key Management Personnel #	Short-term employee benefits	15.53
			Post-employment benefits	0.75
			Other long-term benefits	0.90
			Loan paid	10.00
x	Lalit Kumar Khetan	Key Management Personnel #	Short-term employee benefits	34.69
			Other long-term benefits	1.92
xi	Ram Tawakya Singh	Key Management Personnel	Sitting Fees	5.30
xii	Padam Kumar Khaitan	Key Management Personnel	Sitting Fees	3.40
xiii	Amitabha Guha	Key Management Personnel	Sitting Fees	5.15
xiv	Yudhishtir Lal Madan	Key Management Personnel	Sitting Fees	6.40
xv	Ramkrishna Foundation	Trusts managed by the Company	CSR expenses	224.96



(All amounts in INR Lakhs,
unless otherwise stated)

The following table provides the total amount of transactions that have been entered into with related parties for the half year ended 31.03.2020

SI No.	Name of the Related Party	Relationship	Nature of transactions	Transaction Amount for the half year ended 31.03.2020
xvi	Aditi Bagri	Key Management Personnel	Sitting Fees	4.40
xvii	Sandipan Chakravorty	Key Management Personnel	Sitting Fees	4.50
xviii	Partha Sarathi Bhattacharyya	Key Management Personnel	Sitting Fees	3.00
xix	Ranaveer Sinha	Key Management Personnel	Sitting Fees	4.00
xx	Chaitanya Jalan	Key Management Personnel #	Short-term employee benefits # Other long-term benefits	10.31 0.58
xxi	Alok Kedia	Relative of Key Management Personnel #	Salary paid Post-employment benefits Other long-term benefits	4.96 0.24 0.29
xxii	Ramkrishna Forgings Employee Welfare Trust	Trusts managed by the Company	Advance given (net) ¹	278.01

Note

Excludes leave encashment and gratuity which is based on actuarial valuation provided on overall Company basis.

* The Independent Directors have been considered as Key Management Personnel only for above reporting as per the requirements of Ind AS 24 - Related Party Disclosures.

*** Expenses receivable includes amount of ₹ 54.54 lakhs paid as legal fees to Khaitan and Co LLP, on behalf of the subsidiary.

² The bank guarantee given by the company to a third party on behalf of the subsidiary.

Includings salary of ₹ 13.91 lakhs paid for thr period April 1, 2019 to November 8, 2019



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For Ramkrishna Forgings Limited

Company Secretary

ANNEXURE - C

RAMKRISHNA FORGINGS LIMITED

Related Party Disclosures for the Half Year Ended 31.03.2020

Related parties where control exists :

- | | |
|--|---|
| (i). Subsidiaries | (i) Globe Forex & Travels Ltd. |
| (ii). Enterprises over which Key Management Personnel and their relatives are able to exercise significant influence | (i) Riddhi Portfolio Pvt. Ltd. |
| (iii). Key Management Personnel (KMP) | |
| Mahabir Prasad Jalan | Chairman cum Whole Time Director. |
| Naresh Jalan | Managing Director |
| Chaitanya Jalan (Appointment w.e.f. 09.11.2019) | Additional Director |
| Pawan Kumar Kedia | Finance Director |
| Lalit Kumar Khetan | Chief Financial Officer |
| Rajesh Mundhra | Company Secretary |
| Ram Tawakya Singh | Independent Director * |
| Padam Kumar Khaitan | Independent Director * |
| Amitabha Guha | Independent Director * |
| Yudhisthir Lal Madan | Independent Director * |
| Aditi Bagri | Independent Director * |
| Sandipan Chakravorty | Independent Director * |
| Partha Sarathi Bhattacharyya | Independent Director * |
| Ranaveer Sinha | Independent Director * |
| (iv). Relative of Key Management Personnel | |
| Alok Kedia | Son of Pawan Kumar Kedia |
| (v). Trusts managed by the Company | Ramkrishna Forgings Employee Welfare Trust
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