

Date: 14th June, 2021

To

The Listing Department

**BSE Limited** 

PJ Towers Dalal Street

Mumbai – 400 001

**BSE SCRIP CODE: 532527** 

To

The Listing Department

National Stock Exchange of India Limited

"Exchange Plaza" C-1, Block G

Bandra- Kurla Complex, Bandra (E)

Mumbai- 400051

**NSE SYMBOL: RKFORGE** 

Dear Sir.

Sub: - <u>Disclosure of Related Party Transactions under Regulation 23(9) of the SEBI</u> (<u>Listing Obligations and Disclosure Requirements</u>) Regulations, 2015 for the half year ended 31st March, 2021

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit disclosure of Related Party Transactions for the half year ended 31st March, 2021.

This is for your information and records.

Thanking you.

Yours faithfully,

For Ramkrishna Forgings Limited

KOLKATA

Rajesh Mundhra Company Secretary

Encl.: As above

**REGISTERED & CORPORATE OFFICE** 

PHONE :  $(+91\ 33)4082\ 0900\ /\ 7122\ 0900$ , FAX:  $(+91\ 33)4082\ 0998\ /\ 7122\ 0998$  EMAIL: info@ramkrishnaforgings.com, Website: www.ramkrishnaforgings.com

CIN NO. :L74210WB1981PLC034281



Related Party Transaction for the half year ended March 31, 2021

#### Related Party Disclosures:

Related parties where control exists:

(i). Enterprises over which Key Management Personnel and their relatives are able to exercise significant influence

# (ii). Key Management Personnel (KMP)

Mahabir Prasad Jalan

Naresh Jalan

Pawan Kumar Kedia

Chaitanya Jalan

Lalit Kumar Khetan (Appointed as Executive Director w.e.f. October 20, 2020)

Rajesh Mundhra

Ram Tawakya Singh

Padam Kumar Khaitan

Amitabha Guha

Yudhisthir Lal Madan

Aditi Bagri

Sandipan Chakravortty

Partha Sarathi Bhattacharyya

Ranaveer Sinha

#### (iii). Relatives of Key Management Personnel

Rashmi Jalan

Alok Kedia

- (iv). Firm where a director is a partner
- (v). Trusts managed by the Group

For RAMKAISHNA FORGINGS LTD.

COMPANY SECRETARY

- (i) Riddhi Portfolio Pvt. Ltd.
- (ii) Eastern Credit Capital (P) Ltd.
- (iii) Ramkrishna Rail & Infrastructure Pvt. Ltd.
- (iv) Northeast Infra Properties Pvt. Ltd.
- (v) Dove Airlines Private Ltd.
- (vi) Mahabir Prasad Jalan (HUF)
- (vii) Naresh Jalan (HUF)
- (viii) Pawan Kumar Kedia (HUF)

#### Chairman cum Whole Time Director.

Managing Director

Finance Director

**Executive Director** 

Executive Director & Chief Financial

Officer

Company Secretary

Independent Director

Wife of Naresh Jalan Son of Pawan Kumar Kedia

Khaitan & Co., LLP

Khaitan & Co.

Ramkrishna Forgings Employee Welfare

Trust

Ramkrishna Foundation

# RAMKRISHNA FORGINGS LIMITED Related Party Transaction for the half year ended March 31, 2021

# Related party disclosures

(All amounts in INR Lakhs, unless other	wise stated)
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01	Name of the Defeted Destry	Deletienskin	Notice of termonations	· · · · · · · · · · · · · · · · · · ·	in INK Lakins, unless outerwise stateu)
SI	Name of the Related Party	Relationship	Nature of transactions	Transaction Amount for	Outstanding as at
No.				the half year ended	
				M	arch 31, 2021
i.	Riddhi Portfolio Pvt. Ltd.	Enterprise over which KMP and their relatives			
		are able to exercise significant influence	Interest free Deposit given	-	1.50
		·	Loans Given	1,130.00	-
			Loan Repayment	1,750.00	-
		11	Interest Received / Receivable	90.19	-
			Property (Land) Purchased	240.00	
ii.	Khaitan & Co., LLP	Firm where a director is a partner	Legal fees	0.75	-
iii.	Khaitan & Co.	Firm where a director is a partner	Legal fees	14.87	•
iv.	Mahabir Prasad Jalan	Key Management Personnel#	Short-term employee benefits	116.64	0.65
		, , ,	Property (Land) Purchased	166.65	_
٧.	Naresh Jalan	Key Management Personnel #	Short-term employee benefits	71.50	0.27
i		, ,	Other long-term benefits	7.02	-
			Lease Rent paid / payable	12.00	=
			Sale of Air Tickets & Others	46.12	3.94
			Property (Land) Purchased	89.35	<u> </u>

FOR RAMKRISHNA FORGINGS LTD.

COMPANY SECRETARY

(All amounts in	IMD Lakke	unloss	othonuico	etated)

(All amounts in INR Lakhs, unless other						
No.	Name of the Related Party	Relationship	Nature of transactions	Transaction Amount for the half year ended	Outstanding as at	
				Marci	h 31, 2021	
vi.	Pawan Kumar Kedia	Key Management Personnel #	Short-term employee benefits	17.27	1.09	
	Tarran realis	Key Management Fersonner	Post-employment benefits	1.01	0.17	
_			Other long-term benefits	1.21	0.20	
vii.	Rajesh Mundhra	Key Management Personnel	Short-term employee benefits	17.44	1.23	
	,	, <b>g</b>	Post-employment benefits	0.75	-	
			Other long-term benefits	0.90	0.15	
			Loan repayment	7.50		
			Loan given	-	2.50	
viii.	Lalit Kumar Khetan	Key Management Personnel	Short-term employee benefits	34.79	3.30	
		, ,	Other long-term benefits	1.92	0.32	
ix.	Ram Tawakya Singh	Key Management Personnel	Sitting Fees	5.97	-	
х.	Padam Kumar Khaitan	Key Management Personnel	Sitting Fees	5.97		
хi.	Amitabha Guha	Key Management Personnel	Sitting Fees	6.92		
xii.	Yudhisthir Lal Madan	Key Management Personnel	Sitting Fees	7.01		
xiii.	Ramkrishna Foundation	Trusts managed by the Group	CSR expenses	211.71		

For RAMKRISHNA FORGINGS LTD.

COMPANY SECRETARY

# RAMKRISHNA FORGINGS LIMITED Related Party Transaction for the half year ended March 31, 2021

(All amounts in INR Lakhs, unless otherwise stated) SI Name of the Related Party Relationship Transaction Amount for Outstanding as at Nature of transactions No. the half year ended March 31, 2021 xiv. Aditi Bagri Key Management Personnel Sitting Fees 5.56 xv. Sandipan Chakravortty Key Management Personnel Sitting Fees 5.25 xvi. Partha Sarathi Bhattacharyya Key Management Personnel Sitting Fees 4.80 xvii. Ranaveer Sinha Key Management Personnel 4.80 Sitting Fees xviii. Rashmi Jalan Relative of Key Management Personnel Dividend paid -xix. Chaitanya Jalan Key Management Personnel Short-term employee benefits 10.52 0.83 Other long-term benefits 0.57 0.10 Dividend paid -Relative of Key Management Personnel 5.04 0.70 xx. Alok Kedia Salary paid Post-employment benefits 0.24 0.04 Other long-term benefits 0.05 0.29 xxi. Ramkrishna Forgings Employee Welfare Trust Trusts managed by the Group 281.41 Advance given

FOR RAMKRISHNA FORGINGS LTD.

COMPANY SECRETARY

<sup>#</sup> Excludes leave encashment and gratuity which is based on actuarial valuation provided on overall Group basis.

<sup>\*</sup>The Independent Directors have been considered as Key Management Personnel only for above reporting as per the requirements of Ind AS 24 - Related Party Disclosures.

# **SEARCHABLE FILE**

Date: 14th June, 2021

То	То
The Listing Department	The Listing Department
BSE Limited	National Stock Exchange of India Limited
PJ Towers Dalal Street	"Exchange Plaza" C-1, Block G
Mumbai – 400 001	Bandra- Kurla Complex, Bandra (E)
	Mumbai- 400051
BSE SCRIP CODE: 532527	NSE SYMBOL: RKFORGE

Dear Sir,

Sub: - Disclosure of Related Party Transactions under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 31st March, 2021

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit disclosure of Related Party Transactions for the half year ended  $31^{\rm st}$  March, 2021.

This is for your information and records.

Thanking you.

Yours faithfully, For Ramkrishna Forgings Limited

Rajesh Mundhra **Company Secretary** 

Encl.: As above

Related Party Transaction for the half year ended March 31, 2021

# Related Party Disclosures:

#### Related parties where control exists:

Enterprises over which Key Management Personnel and their relatives are able to exercise significant influence

# Key Management Personnel (KMP)

Mahabir Prasad Jalan

Naresh Jalan

Pawan Kumar Kedia

Chaitanva Jalan

Lalit Kumar Khetan (Appointed as Executive Director w.e.f. October 20, 2020)

Raiesh Mundhra

Ram Tawakya Singh

Padam Kumar Khaitan

Amitabha Guha

Yudhisthir Lal Madan

Aditi Bagri

Sandipan Chakravortty

Partha Sarathi Bhattacharyya

Ranaveer Sinha

#### Relatives of Key Management Personnel

Rashmi Jalan

Alok Kedia

- (iv). Firm where a director is a partner
- (v). Trusts managed by the Group

- (i) Riddhi Portfolio Pvt. Ltd.
- (ii) Eastern Credit Capital (P) Ltd.
- (iii) Ramkrishna Rail & Infrastructure Pvt.

- (iv) Northeast Infra Properties Pvt. Ltd.
- (v) Dove Airlines Private Ltd.
- (vi) Mahabir Prasad Jalan (HUF)
- (vii) Naresh Jalan (HUF)
- (viii) Pawan Kumar Kedia (HUF)

#### Chairman cum Whole Time Director.

Managing Director

Finance Director

Executive Director

Executive Director & Chief Financial

Officer

Company Secretary

Independent Director\*

Independent Director

Wife of Naresh Jalan Son of Pawan Kumar Kedia

Khaitan & Co., LLP

Khaitan & Co.

Ramkrishna Forgings Employee Welfare

Ramkrishna Foundation

Related Party Transaction for the half year ended March 31, 2021

# Related party disclosures

(All amounts in INR Lakhs, unless otherwise stated)

<del></del>	(All amounts in INK Lakins, unless otherwise state)					
SI	Name of the Related Party	Relationship	Nature of transactions	Transaction Amount for	Outstanding as at	
No.				the half year ended		
				-		
				Ma	rch 31, 2021	
i.	Riddhi Portfolio Pvt. Ltd.	Enterprise over which KMP and their relatives				
		are able to exercise significant influence	Interest free Deposit given	-	1.50	
			Loans Given	1,130.00	-	
			Loan Repayment	1,750.00	-	
			Interest Received / Receivable	90.19	-	
			Property (Land) Purchased	240.00	-	
ii.	Khaitan & Co., LLP	Firm where a director is a partner	Legal fees	0.75		
iii.	Khaitan & Co.	Firm where a director is a partner	Legal fees	14.87	-	
iv.	Mahabir Prasad Jalan	Key Management Personnel #	Short-term employee benefits	116.64	0.65	
			Property (Land) Purchased	166.65	-	
٧.	Naresh Jalan	Key Management Personnel #	Short-term employee benefits	71.50	0.27	
			Other long-term benefits	7.02	-	
		Lease Rent paid / payable	12.00	-		
			Sale of Air Tickets & Others	46.12	3.94	
			Property (Land) Purchased	89.35	-	

Related Party Transaction for the half year ended March 31, 2021

(All amounts in INR Lakhs, unless otherwise stated)

	(All amounts in INR Lakhs, unless otherwise stated						
SI No.	Name of the Related Party	Relationship	Nature of transactions	Transaction Amount for the half year ended	Outstanding as at		
				March	h 31, 2021		
vi.	Pawan Kumar Kedia	Key Management Personnel #	Short-term employee benefits	17.27	1.09		
			Post-employment benefits	1.01	0.17		
			Other long-term benefits	1.21	0.20		
vii.	Rajesh Mundhra	Key Management Personnel	Short-term employee benefits	17.44	1.23		
	,,	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1	Post-employment benefits	0.75	-		
			Other long-term benefits	0.90	0.15		
			Loan repayment	7.50	-		
			Loan given	=	2.50		
viii.	Lalit Kumar Khetan	Key Management Personnel	Short-term employee benefits	34.79	3.30		
			Other long-term benefits	1.92	0.32		
ix.	Ram Tawakya Singh	Key Management Personnel	Sitting Fees	5.97	-		
X.	Padam Kumar Khaitan	Key Management Personnel	Sitting Fees	5.97	-		
xi.	Amitabha Guha	Key Management Personnel	Sitting Fees	6.92			
Al.	Annicabila Gulla	indy management reisonnel	Jilling i ees	0.92	-		
xii.	Yudhisthir Lal Madan	Key Management Personnel	Sitting Fees	7.01	-		
xiii.	Ramkrishna Foundation	Trusts managed by the Group	CSR expenses	211.71	-		

Related Party Transaction for the half year ended March 31, 2021

(All amounts in INR Lakhs, unless otherwise stated)

	(All amounts in INR Lakins, unless otherwise stated)					
SI	Name of the Related Party	Relationship	Nature of transactions	Transaction Amount for	Outstanding as at	
No.				the half year ended		
				, , , , , , , , , , , , , , , , , , , ,		
				М	arch 31, 2021	
xiv.	Aditi Bagri	Key Management Personnel	Sitting Fees	5.56	-	
	-	·				
XV.	Sandipan Chakravortty	Key Management Personnel	Sitting Fees	5.25	_	
		,				
yvi	Partha Sarathi Bhattacharyya	Key Management Personnel	Sitting Fees	4.80	_	
Α	Tartia Caratii Briatacriai yya	no management ereeme.	onang r occ			
vvii	Ranaveer Sinha	Key Management Personnel	Sitting Fees	4.80		
AVIII	Tranaveer onina	ntey management i ersonner	Oluling Fees	4.00		
vviii	Rashmi Jalan	Relative of Key Management Personnel	Dividend paid	_		
AVIII.	i vasiiiii Jaiaii	Relative of Rey Management Fersonnel	Dividend paid	-	-	
viv	Chaitanya lalan	Vay Managament Darsonnal	Chart tarm ampleyes hanefite	10.52	0.03	
XIX.	Chaitanya Jalan	Key Management Personnel	Short-term employee benefits		0.83	
			Other long-term benefits	0.57	0.10	
			Dividend paid	-	-	
XX.	Alok Kedia	Relative of Key Management Personnel	Salary paid	5.04	0.70	
			Post-employment benefits	0.24	0.04	
			Other long-term benefits	0.29	0.05	
			-			
xxi.	Ramkrishna Forgings Employee Welfare Trust	Trusts managed by the Group	Advance given	_	281.41	
			navanoc given		201.71	

#### Note

<sup>#</sup> Excludes leave encashment and gratuity which is based on actuarial valuation provided on overall Group basis.

<sup>\*</sup>The Independent Directors have been considered as Key Management Personnel only for above reporting as per the requirements of Ind AS 24 - Related Party Disclosures.