



# RAMKRISHNA FORGINGS LIMITED

REGD. & CORPORATE OFFICE:

"RAMKRISHNA CHAMBERS"  
72 SHAKESPEARE SARANI,  
KOLKATA 700017  
WESTBENGAL, INDIA

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CIN NO. : L74210WB1981PLC034281

Date: 7<sup>th</sup> December, 2019

To,  
The Listing Department  
National Stock Exchange of India Limited,  
"Exchange Plaza" C-1, Block G  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051

Dear Sir,

**Ref: Symbol: RKFORGE**

**Sub: - Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find attached the disclosure of half yearly Related Party Transaction for the Half year ended 30.9.19 as per Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is for your information and records.

Thanking you,  
Yours faithfully,  
For Ramkrishna Forgings Limited

  
Company Secretary

## WORKS

**PLANT- I:** PLOT NO. M-6, PHASE VI, GAMARIA, JAMSHEDPUR -832108,  
JHARKHAND (INDIA); FAX: (+91 657) 2202814  
PH: (+91 657) 3984900, 3204242, 3204249  
EMAIL: [forgings-division@ramkrishnaforgings.com](mailto:forgings-division@ramkrishnaforgings.com)

ISO 9001:2008  
ISO 9001:2008  
OHSAS 18001:2007  
BUREAU VERITAS  
Certification



ISO 9001:2008  
BUREAU VERITAS  
Certification



**PLANT- II:** 7/40, DUFFER STREET, LILUAH, HOWRAH – 711204  
WEST BENGAL (INDIA)  
PH: (+91 33) 2654 8062/063

**PLANT- III & IV:** PLOT NO. M-15, 16 & NS-26, PHASE VII, INDUSTRIAL AREA,  
ADITYAPUR, JAMSHEDPUR -832109, JHARKHAND (INDIA) FAX: (+91 657)3984998  
PH: (+91 657) 3984900/999, EMAIL: [cnc-division@ramkrishnaforgings.com](mailto:cnc-division@ramkrishnaforgings.com)

**PLANT- V:** VILL: BALIGUMA, P.O.: KOLABERA, THANA: SARAİKELA, DIST.: SARAİKELA KHARSWAN,  
JAMSHEDPUR -833220, JHARKHAND (INDIA) PH: (+91657) 3984900  
EMAIL: [pressplant5@ramkrishnaforgings.com](mailto:pressplant5@ramkrishnaforgings.com)

**RAMKRISHNA FORGINGS LIMITED**

**Notes to the Standalone Ind AS financial statements as at and for the year ended September 30, 2019**

**37. Related Party Disclosures:**

**Related parties where control exists :**

- (i). Subsidiaries
  - (i) Globe Forex & Travels Ltd.
  - (ii) Ramkrishna Aeronautics Private Limited.
  - (i) Riddhi Portfolio Pvt. Ltd.
  - (ii) Eastern Credit Capital (P) Ltd.
  - (iii) Ramkrishna Rail & Infrastructure Pvt. Ltd.
  - (iv) Clifftop Infrabuild Pvt. Ltd.
  - (v) Northeast Infra Properties Pvt. Ltd.
  - (vi) Dove Airlines Private Ltd.
  - (vii) Chaitanya Aviation Private Ltd.
  - (viii) Mahabir Prasad Jalan (HUF)
  - (ix) Naresh Jalan (HUF)
  - (x) Pawan Kumar Kedia (HUF)

**(iii). Key Management Personnel (KMP)**

Mahabir Prasad Jalan  
Naresh Jalan  
Pawan Kumar Kedia  
Lalit Kumar Khetan (Appointed on 25.05.2018)  
Rajesh Mundhra  
Ram Tawakya Singh  
Padam Kumar Khaitan  
Amitabha Guha  
Yudhisthir Lal Madan  
Aditi Bagri  
Sandeepan Chakravorty  
Partha Sarathi Bhattacharyya  
Ranaveer Sinha

Chairman cum Whole Time Director.  
Managing Director  
Finance Director  
Chief Financial Officer  
Company Secretary  
Independent Director \*  
Independent Director \*  
Independent Director \*  
Independent Director \*  
Independent Director \*  
Independent Director \*  
Independent Director \*  
Independent Director \*

**(iv). Relative of Key Management Personnel**

Rashmi Jalan  
Chaitanya Jalan  
Alok Kedia

Wife of Naresh Jalan  
Son of Naresh Jalan  
Son of Pawan Kumar Kedia

**(v). Trusts managed by the Company**

Ramkrishna Forgings Employee Welfare Trust  
Ramkrishna Foundation

**(vi). Firm where a director is a partner**

Khaitan & Co., LLP  
Khaitan & Co.



## Note 37 : Related party disclosures (Contd.)

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

SI No.	Name of the Related Party	Relationship	Nature of transactions	Transaction Amount for the year ended		Outstanding as at
				September 30, 2019	March 31, 2019	
i.	Globe Forex & Travels Ltd.	Subsidiary of the Company	Loan Given *	-	250.00	-
			Loan repayment	-	250.00	-
			Interest Received	-	10.48	-
			Commission Paid / Payable	18.76	38.55	-
			Investment in equity share	-	-	1,909.82
			Trade Payable	-	4.35	-
ii.	Ramkrishna Aeronautics Pvt. Ltd.	Subsidiary of the Company	Travelling Expenses	165.08	317.65	-
			Corporate guarantee given **	-	-	4,700.00
			* Represents loan given for business purpose	-	-	1,500.00
			Investment in equity share	-	-	10.00
iii.	Riddhi Portfolio Pvt. Ltd.	Enterprise over which KMP and their relatives are able to exercise significant influence	Rent Paid	3.00	6.00	-
			Interest free Deposit given	-	-	1.50
			Dividend paid	111.81	73.23	-
iv.	Dove Airlines Pvt. Ltd.	Enterprise over which KMP and their relatives are able to exercise significant influence	Travelling Expenses	-	122.18	-
			Dividend paid	84.28	56.19	-
vi.	Khatian & Co., LLP	Firm where a director is a partner	Legal fees	32.89	1.91	-
			Legal fees	-	1.66	-
viii.	Mahabir Prasad Jalan	Key Management Personnel #	Short-term employee benefits	139.54	228.46	14.50
			Lease Rent paid / payable	6.00	12.00	-
			Commission paid / payable	-	100.00	100.00
			Dividend paid	6.77	4.51	-
ix.	Mahabir Prasad Jalan (HUF)	Enterprise over which KMP and their relatives are able to exercise significant influence	Dividend paid	1.80	1.20	-
			Dividend paid	-	-	-
x.	Naresh Jalan	Key Management Personnel #	Short-term employee benefits	76.02	125.60	0.86
			Post-employment benefits	5.85	10.18	0.85
			Other long-term benefits	7.02	12.21	1.02
			Lease Rent paid / payable	6.00	12.00	-
			Commission paid / payable	-	-	-
			Rent paid / payable	3.00	6.00	-
			Dividend paid	4.29	2.86	-



RAMKRISHNA FORGINGS LIMITED  
Notes to the Standalone Ind AS financial statements as at and for the year ended September 30, 2019

(All amounts in INR Lakhs, unless otherwise stated)

Note 37 : Related party disclosures (Contd.)

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

Sl No.	Name of the Related Party	Relationship	Nature of transactions	Transaction Amount for the year ended	Outstanding as at	Transaction Amount for the year ended	Outstanding as at
				September 30, 2019	September 30, 2019	March 31, 2019	March 31, 2019
xi.	Naresh Jain (HUF)	Enterprise over which KMP and their relatives are able to exercise significant influence	Dividend paid	4.04	-	2.69	-
xii.	Pawan Kumar Kedia	Key Management Personnel #	Short-term employee benefits Post-employment benefits Other long-term benefits Dividend paid	20.57 1.01 1.22 0.20	6.40 0.17 0.20 -	44.67 2.03 2.43 0.14	0.72 0.17 0.20 -
xiii.	Pawan Kumar Kedia (HUF)	Enterprise over which KMP and their relatives are able to exercise significant influence	Dividend paid	0.08	-	0.05	-
xiv.	Rajesh Mundhra	Key Management Personnel	Short-term employee benefits Post-employment benefits Other long-term benefits Dividend paid	18.92 0.75 0.90 0.23	5.09 0.13 0.15 -	44.25 1.50 1.81 0.15	0.44 0.13 0.15 -
xv.	Lalit Kumar Khetan	Key Management Personnel	Short-term employee benefits Other long-term benefits	39.95 1.92	11.08 0.32	69.35 3.82	3.57 0.32
xvi.	Ram Tawakya Singh	Key Management Personnel	Sitting Fees	3.05	-	5.80	-
xvii.	Padam Kumar Khaitan	Key Management Personnel	Sitting Fees	2.55	-	4.55	-
xviii.	Amitabha Guha	Key Management Personnel	Sitting Fees	3.60	-	5.70	-
xix.	Yudhisthir Lal Madan	Key Management Personnel	Sitting Fees	3.65	-	6.70	-
xx.	Ramkrishna Foundation	Trusts managed by the Company	CSR expenses	31.39	-	171.40	-



**RAMKRISHNA FORGINGS LIMITED**

Notes to the Standalone Ind AS financial statements as at and for the year ended September 30, 2019

(All amounts in INR Lakhs, unless otherwise stated)

**Note 37 : Related party disclosures (Contd.)**

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

SI No.	Name of the Related Party	Relationship	Nature of transactions	Transaction Amount for the year ended September 30, 2019	Outstanding as at September 30, 2019	Transaction Amount for the year ended March 31, 2019	Outstanding as at March 31, 2019
xxi.	Aditi Bagri	Key Management Personnel	Sitting Fees	3.40	-	4.50	-
xxii.	Sandipan Chakravorty	Key Management Personnel	Sitting Fees	2.55	-	4.65	-
xxiii.	Partha Sarathi Bhattacharyya	Key Management Personnel	Sitting Fees	2.30	-	3.50	-
xxiv.	Ranveer Sinha	Key Management Personnel	Sitting Fees	2.00	-	-	-
xxv.	Rashmi Jalan	Relative of Key Management Personnel	Dividend paid	6.29	-	4.19	-
xxvi.	Chaitanya Jalan	Relative of Key Management Personnel	Salary paid Other long-term benefits Dividend paid	11.04 0.58 0.13	2.51 0.10 -	11.09 0.58 0.09	0.77 0.05 -
xxvii.	Alok Kedia	Relative of Key Management Personnel	Salary paid Post-employment benefits Other long-term benefits Dividend paid <sup>\$</sup>	5.75 0.24 0.29 0.00	1.62 0.04 0.05 -	11.82 0.48 0.57 0.00	0.66 0.04 0.05 -

Nature of transactions	Transaction Amount for the year ended	
	September 30, 2019	March 31, 2019
<b>Total of remuneration to key management personnel</b>		
Sitting Fees	23.10	35.40
Short-term employee benefits	294.99	512.33
Post-employment benefits	7.86	14.19
Other long-term benefits	11.92	21.42
Commission paid / payable	18.76	138.55

Note

# Excludes leave encashment and gratuity which is based on actuarial valuation provided on overall Company basis.

\* The independent Directors have been considered as Key Management Personnel only for above reporting as per the requirements of Ind AS 24 - Related Party Disclosures.

\$ Dividend paid to Mr. Alok Kedia ₹ 30/- (March 31, 2019; ₹ 20/-)

