

## RAMKRISHNA FORGINGS LIMITED

REGD. & CORPORATE OFFICE:

"RAMKRISHNA CHAMBERS" 72 SHAKESPEARE SARANI, KOLKATA 700017 WESTBENGAL, INDIA

PHONE : (+91 33) 3984 0900 / 0999 FAX : (+91 33) 3984 0998

EMAIL : info@ramkrishnaforgings.com WEBSITE: www.ramkrishnaforgings.com CIN NO.: L74210WB1981PLC034281

Date: 21st May, 2016

To
The Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza" C-1, Block G
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051

Ref: Symbol-RKFORGE

Sub: Submission of Audited Financial Result for the year ended 31<sup>st</sup> March, 2016 and dividend of Re. 1/-per share and re-appointment of M/s. Karvy Computershare (P) Ltd as the Registrar

Dear Sir,

Please find enclosed herewith the Audited Consolidated and Standalone Financial Result for the year ended 31st March, 2016 duly approved by the Board at its meeting held on 21<sup>st</sup> May, 2016. The Auditors report on the Consolidated and Standalone Financial Result for the year ended 31st March, 2016 and Form A, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation ,2015 is enclosed herewith.

The Board has recommended a dividend of Rs 2/- per share for the financial year 2015- 2016.

The under-mentioned decisions were further taken in the Board meeting held today:

- M/s. Karvy Computershare (P) Ltd has been reappointed as the Registrar and Transfer Agents for a period of 1 year with effect from 1<sup>st</sup> May, 2016.
- The Board has appointed, subject to the approval of the Members, Mr. Partha Sarathi Bhattacharyya and Mr. Sandipan Chakravorty as an Additional Independent Directors of the Company for the period of 5 years from the date of appointment.



WORKS



PLOT NO. M-6, PHASE VI, GAMARIA, JAMSHEDPUR -832108 JHARKHAND (INDIA); FAX: (+91 657) 2202814 PH: (+91 657) 3984900, 3204242, 3204249 EMAIL: forgings-division@ramkrishnaforgings.com

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PH: (+91 657) 3984900/999, EMAIL: cnc-division@ramkrishnaforgings.com

PLANT- III & IV: PLOT NO. M-15, 16 & NS-26, PHASE VII, INDUSTRIAL AREA





PLANT- II: 7/40, DUFFER STREET, LILUAH, HOWRAH – 711204 WEST BENGAL (INDIA) PH: (+91 33) 2654 8062/063



## MKRISHNA FORGINGS LIMITED

REGD. & CORPORATE OFFICE:

"RAMKRISHNA CHAMBERS" 72 SHAKESPEARE SARANI, **KOLKATA 700017** WESTBENGAL, INDIA

PHONE: (+91 33) 3984 0900 / 0999 : (+91 33) 3984 0998

**EMAIL** : info@ramkrishnaforgings.com WEBSITE: www.ramkrishnaforgings.com CIN NO.: L74210WB1981PLC034281

- Has accepted the Resignation of Mr. Alok Kumar Sharda as the Chief Financial Officer of the Company w.e.f 23rd May, 2016.
- Has re -confirmed to designate Mr. Pawan Kumar Kedia as the Director ( Finance ) of the Company.

PI note that the Meeting ended at 3.32 PM.

Kindly acknowledge receipt of the same and oblige.

Thanking you, Yours faithfully,

For Ramkrishna Forgings Limited

Rajesh Mundhra

**Company Secretary** 

PH: (+91 657) 3984900/999, EMAIL: cnc-division@ramkrishnaforgings.com





161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

©: +91(0)33-2419 6000, 98362 33222 • E-mail: kolkata@singhico.com • Website: www.singhico.com

Auditor's Report on Quarterly Standalone Financial Results and Standalone Year to Date Results of Ramkrishna Forgings Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Board of Directors of** Ramkrishna Forgings Limited

- 1. We have audited the quarterly standalone financial results ('the Statement') of Ramkrishna Forgings Limited for the quarter ended 31st March 2016 and the standalone financial results for the year ended 31st March 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March 2016 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
- 2. The Statement has been prepared on the basis of annual financial statements and reviewed quarterly financial results upto the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 4. In our opinion and to the best of our information and according to the explanations given to us the Statement:
  - is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing (i) Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - give a true and fair view of the net profit and other financial information for the quarter ended (ii) 31st March 2016 and for the year ended 31st March 2016.



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### 5. Attention is drawn to the following:

We draw attention to Note No. 6 of the statement which describes that the company has paid a managerial remuneration in excess of the limits as laid down in the section 309(3) read with Schedule XIII of the Companies Act, 1956 of Rs. 65.62 Lakhs and Rs. 106.38 Lakhs respectively during the financial year 2012-13 and 2013-14 to Mr. Mahabir Prasad Jalan, Chairman. Since the payment of the remuneration in excess of the limits requires approval of the Central Government the Company had made an application to the Central Government. The Central Government has rejected the application made for Mr. Mahabir Prasad Jalan, Chairman and the Company has made a representation for the same. The outcome of the same is awaited.

Our opinion is not modified in respect of this matter.

For Singhi & Co.

Chartered Accountants Firm's Registration No: 302049E

(Rajiv Singhi)

Partner

Membership No: 53518

\* Charles ed Accounts

Place: Kolkata

Date: 21st May, 2016

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

©: +91(0)33-2419 6000, 98362 33222 • E-mail: kolkata@singhico.com • Website: www.singhico.com

Auditor's Report on Consolidated Year to Date Results of Ramkrishna Forgings Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Ramkrishna Forgings Limited

- We have audited the Consolidated financial results ('the Statement') of Ramkrishna Forgings Limited ('the Company'), its subsidiary (collectively referred to as 'the Group') for the year ended 31st March 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2. The Statement has been prepared on the basis of annual consolidated financial statements which are the responsibility of the Company's management. Our responsibility is to express an opinion on the Statement based on our audit of such Consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 4. In our opinion and to the best of our information and according to the explanations given to us the Statement:
  - (i) includes the financial results of Globe Forex and Travels Limited (subsidiary)
  - (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (iii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March 2016 and for the year ended 31<sup>st</sup> March 2016.





### 5. Attention is drawn to the following:

We draw attention to Note No. 6 of the statement which describes that the company has paid a managerial remuneration in excess of the limits as laid down in the section 309(3) read with Schedule XIII of the Companies Act, 1956 of Rs. 65.62 Lakhs and Rs. 106.38 Lakhs respectively during the financial year 2012-13 and 2013-14 to Mr. Mahabir Prasad Jalan, Chairman. Since the payment of the remuneration in excess of the limits requires approval of the Central Government the Company had made an application to the Central Government. The Central Government has rejected the application made for Mr. Mahabir Prasad Jalan, Chairman and the Company has made a representation for the same. The outcome of the same is awaited.

Our opinion is not modified in respect of this matter.

For Singhi & Co.

Chartered Accountants

Firm's Registration No: 302049E

(Rajiv Singhi)

Partner

Membership No: 53518

\* Control of the cont

Place: Kolkata

Date: 21st May, 2016

## RAMKRISHNA FORGINGS LIMITED

Regd. Office: "Ramkrishna Chambers", 72, Shakespeare Sarani, Kolkata - 700017

1. Inco a) b) Tota  2. Exp a, b c d e f g 3. Prof Fire 4. Oth 5. Pco (3+6. Fire 7. Pro	ome from Operations ) Gross Sales Doniestic Export Less: Excise Duty	The second second	\$\text{uarter - Ended} \\ \frac{31/Dec/15}{(Unaudited)} \end{array} \tag{12,724.95} \\ \text{8,249.81} \\ \frac{20,974.76}{1,438.86} \\ \text{19,535.90} \\ \text{396.70} \\ \text{19,932.60} \\ \text{9,518.43} \\ \text{(1,399.00)} \\ \text{1,702.26} \\ \text{1,709.80} \\ \text{1,329.60} \\ \text{4,752.79} \\ \text{176,13.88} \end{array}	31/Mar/15 (Unaudited) 11,095.81 13,675.88 24,771.69 1,220.46 23,551.23 606.23 24,157.46 10,439.69 1,520.19 1,428.31 1,393.27 923.82 4,966.71	Year E 31/Mar/16 (Audited) 52,472.57 40,147.63 92,620.20 5,814.50 86,805.70 2,909.67 40,728.90 (3,090.63) 7,387.08 7,068.46 5,302.25 19,950.30		CONSOLII Year E. 31/Mar/16 (Audited)  53,811.01 40,147.63 93,958.64 5,814.50 88,144.14 2,909.67 91,053.81  40,728.90 (3,090.63) 8,128.03 7,084.47 5,332.14 20,174.20	
1. Inco a)  b) Tota  2. Exp a b  c d d e f f g 3. Proi Firm 4. Otth 5. Pro (3+	ome from Operations ) Gross Sales Domestic Export  Less: Excise Duty  o) Other Operating Revenues al Income from Operations (Net)  penses 1) Consumption of Raw Materials Of Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade  c) Employees Benefit Expenses d) Power & Fuel e) Depreciation & Amortisation f) Other Expenses  o) Tatal	31/Mar/16 (Audited) Refer Note No.3) 16,056.87 7,227.45 23,284.32 1,747.83 21,536.49 1,062.89 22,599.38 9,657.35 52.49 2,047.99 1,899.56 1,495.36 4,647.33	31/Dec/15 (Unaudited) 12,724.95 8,249.81 20,974.76 1,438.86 19,535.90 9,518.43 (1,399.00) 1,702.26 1,709.80 1,329.60 4,752.79	(Unaudited)  11,095.81 13,675.88 24,771.69 1,220.46 23,551.23 606.23 24,157.46  10,439.69 1,520.19 1,428.31 1,393.27 923.82 4,966.71	31/Mar/16 (Audited) \$2,472.57 40,147.63 92,620.20 5,814.50 86,805.70 2,909.67 89,715.37 40,728.90 (3,090.63) 7,387.08 7,068.46 5,302.25	31/Mar/15 (Audited) 39,423,85 35,123,71 74,547,55 4,337,26 70,210,29 3,865,65 74,075,95 35,506,47 1,481,22 4,468,10 5,576,95 3,121,65	31/Mar/16 (Audited) 53,811.01 40,147.63 93,958.64 5,814.50 88,144.14 2,909.67 91,053.81 40,728.90 (3,090.63) 8,128.03 7,084.47 5,332.14	31/Mar/15 (Audited) 40,553.87 35,123.71 75,677.58 4,337.26 71,340.32 3,865.65 75,205.97 35,506.47 1,481.21 5,003.88 5,590.86 3,163.79
1. Inco a)  b) Tota  2. Exp a b  c d d e f f g 3. Proi Firm 4. Otth 5. Pro (3+	ome from Operations ) Gross Sales Domestic Export  Less: Excise Duty  o) Other Operating Revenues al Income from Operations (Net)  penses 1) Consumption of Raw Materials Of Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade  c) Employees Benefit Expenses d) Power & Fuel e) Depreciation & Amortisation f) Other Expenses  o) Tatal	31/Mar/16 (Audited) Refer Note No.3) 16,056.87 7,227.45 23,284.32 1,747.83 21,536.49 1,062.89 22,599.38 9,657.35 52.49 2,047.99 1,899.56 1,495.36 4,647.33	31/Dec/15 (Unaudited) 12,724.95 8,249.81 20,974.76 1,438.86 19,535.90 9,518.43 (1,399.00) 1,702.26 1,709.80 1,329.60 4,752.79	(Unaudited)  11,095.81 13,675.88 24,771.69 1,220.46 23,551.23 606.23 24,157.46  10,439.69 1,520.19 1,428.31 1,393.27 923.82 4,966.71	(Audited)  \$2,472.57 40,147.63 92,629.29 5,814.50 86,805.70 2,909.67 89,715.37  40,728.90  (3,090.63) 7,387.08 7,068.46 5,302.25	39,423.85 35,123.71 74,547.55 4,337.26 70,210.29 3,865.65 74,075.95 35,506.47 1,481.22 4,468.10 5,576.95 3,121.65	(Audited)  53,811.01 40,147.63 93,958.64 5,814.50 88,144.14 2,909.67 91,053.81  40,728.90  (3,090.63) 8,128.03 7,084.47 5,332.14	(Audited)  40,553.87 35,123.71 75,677.58 4,337.26 71,340.32 3,865.65 75,205.97  35,506.47 1,481.21 5,003.88 5,590.86 3,163.79
1. Inco a)  b) Tota  2. Exp a b  c d d e f f g 3. Proi Firm 4. Otth 5. Pro (3+	ome from Operations ) Gross Sales Domestic Export  Less: Excise Duty  o) Other Operating Revenues al Income from Operations (Net)  penses 1) Consumption of Raw Materials Of Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade  c) Employees Benefit Expenses d) Power & Fuel e) Depreciation & Amortisation f) Other Expenses  o) Tatal	16,056.87 7,227.45 23,284.32 1,747.83 21,536.49 1,062.89 22,599.38 9,657.35 52.49 2,047.99 1,899.56 1,495.36 4,647.33	12,724.95 8,249.81 20,974.76 1,438.86 19,535.90 396.70 19,932.60 9,518.43 (1,399.00) 1,702.26 1,709.80 1,329.60 4,752.79	11,095.81 13,675.88 24,771.69 1,220.46 23,551.23 606.23 24,157.46 10,439.69 1,520.19 1,428.31 1,393.27 923.82 4,966.71	52,472.57 40,147.63 92,620.20 5,814.50 86,805.70 2,909.67 89,715.37 40,728.90 (3,090.63) 7,387.08 7,068.46 5,302.25	39,423.85 35,123.71 74,547.55 4,337.26 70,210.29 3,865.65 74,075.95 35,506.47 1,481.22 4,468.10 5,576.95 3,121.65	53,811.01 40,147.63 93,958.64 5,814.50 88,144.14 2,909.67 91,053.81 40,728.90 (3,090.63) 8,128.03 7,084.47 5,332.14	40,553.87 35,123.71 75,677.58 4,337.26 71,340.32 3,865.65 75,205.97 35,506.47 1,481.21 5,003.88 5,590.86 3,163.79
a) b) Tota  2. Exp a b c d d e f f g 3. Pro Fine 4. Oth 5. Pro (3+ 6. Fine 7. Pro	Domestic Export  Less: Excise Duty  Other Operating Revenues al Income from Operations (Net)  penses Consumption of Raw Materials Consumption of Raw Materials Consumption of Raw Materials Defenses and Stock-in-Trade Employees Benefit Expenses Power & Fuel Depreciation & Amortisation Other Expenses  Total	7,227.45 23,284.32 1,747.83 21,536.49 1,062.89 22,599.38 9,657.35 52.49 2,047.99 1,899.56 1,495.36 4,647.33	8,249.81 20,974.76 1,438.86 19,535.90 396.70 19,932.60 9,518.43 (1,399.00) 1,702.26 1,709.80 1,329.60 4,752.79	13,675.88 24,771.69 1,220.46 23,551.23 606.23 24,157.46 10,439.69 1,520.19 1,428.31 1,393.27 923.82 4,966.71	40,147 63 92,620.20 5,814.50 86,805.70 2,909.67 89,715.37 40,728.90 (3,090.63) 7,387.08 7,068.46 5,302.25	35,123,71 74,547,55 4,337,26 70,210,29 3,865,65 74,075,95 35,506,47 1,481,22 4,468,10 5,576,95 3,121,65	40,147.63 93,958.64 5,814.50 88,144.14 2,909.67 91,053.81 40,728.90 (3,090.63) 8,128.03 7,084.47 5,332.14	35,123.71 75,677,58 4,337.26 71,340.32 3,865.65 75,203.97 35,506.47 1,481.21 5,003.88 5,590.86 3,163.79
a) b) Tota  2. Exp a b c d d e f f g 3. Pro Fine 4. Oth 5. Pro (3+ 6. Fine 7. Pro	Domestic Export  Less: Excise Duty  Other Operating Revenues al Income from Operations (Net)  penses Consumption of Raw Materials Consumption of Raw Materials Consumption of Raw Materials Defenses and Stock-in-Trade Employees Benefit Expenses Power & Fuel Depreciation & Amortisation Other Expenses  Total	7,227.45 23,284.32 1,747.83 21,536.49 1,062.89 22,599.38 9,657.35 52.49 2,047.99 1,899.56 1,495.36 4,647.33	8,249.81 20,974.76 1,438.86 19,535.90 396.70 19,932.60 9,518.43 (1,399.00) 1,702.26 1,709.80 1,329.60 4,752.79	13,675.88 24,771.69 1,220.46 23,551.23 606.23 24,157.46 10,439.69 1,520.19 1,428.31 1,393.27 923.82 4,966.71	40,147 63 92,620.20 5,814.50 86,805.70 2,909.67 89,715.37 40,728.90 (3,090.63) 7,387.08 7,068.46 5,302.25	35,123,71 74,547,55 4,337,26 70,210,29 3,865,65 74,075,95 35,506,47 1,481,22 4,468,10 5,576,95 3,121,65	40,147.63 93,958.64 5,814.50 88,144.14 2,909.67 91,053.81 40,728.90 (3,090.63) 8,128.03 7,084.47 5,332.14	35,123.71 75,677,58 4,337.26 71,340.32 3,865.65 75,203.97 35,506.47 1,481.21 5,003.88 5,590.86 3,163.79
b) Tota  2. Exp a b  c d e f g 3. Proc Fire 4. Oth 5. Pco (3+	Domestic Export  Less: Excise Duty  Other Operating Revenues al Income from Operations (Net)  penses  Consumption of Raw Materials Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade Employees Benefit Expenses Power & Fuel Depreciation & Amortisation Other Expenses	7,227.45 23,284.32 1,747.83 21,536.49 1,062.89 22,599.38 9,657.35 52.49 2,047.99 1,899.56 1,495.36 4,647.33	8,249.81 20,974.76 1,438.86 19,535.90 396.70 19,932.60 9,518.43 (1,399.00) 1,702.26 1,709.80 1,329.60 4,752.79	13,675.88 24,771.69 1,220.46 23,551.23 606.23 24,157.46 10,439.69 1,520.19 1,428.31 1,393.27 923.82 4,966.71	40,147 63 92,620.20 5,814.50 86,805.70 2,909.67 89,715.37 40,728.90 (3,090.63) 7,387.08 7,068.46 5,302.25	35,123,71 74,547,55 4,337,26 70,210,29 3,865,65 74,075,95 35,506,47 1,481,22 4,468,10 5,576,95 3,121,65	93,958.64 5,814.50 88,144.14 2,909.67 91,053.81 40,728.90 (3,090.63) 8,128.03 7,084.47 5,332.14	75,677.58 4,337.26 71,340.32 3,865.65 75,205.97 35,506.47 1,481.21 5,003.88 5,590.86 3,163.75
2. Exp a b c d d e e f s since 5 c d d d e e f since 5 c d d d e e f f since 6 c d d d e e f f since 6 c d d d d e e f f since 6 c d d d d d e e d d d d d e e d d d d e e d d d e e d d d e e e f f since 6 c d d e e e e e e e e e e e e e e e e e	Export  Less: Excise Duty  O) Other Operating Revenues al Income from Operations (Net)  penses  O) Consumption of Raw Materials Consumption of Raw Materials Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade  Employees Benefit Expenses Operation & Amortisation Other Expenses  Other Expenses	23,284,32 1,747,83 21,536,49 1,062,89 22,599,38 9,657,35 52,49 2,047,99 1,899,56 1,495,36 4,647,33	20,974.76 1,438.86 19,535.90 396.70 19,932.60 9,518.43 (1,399.00) 1,702.26 1,709.80 1,329.60 4,752.79	24,771.69 1,220.46 23,551.23 606.23 24,157.46 10,439.69 1,520.19 1,428.31 1,393.27 923.82 4,966.71	92,620.20 5,814.50 86,805.70 2,909.67 89,715.37 40,728.90 (3,090.63) 7,387.08 7,068.46 5,302.25	74,547.55 4,337.26 70,210.29 3,865.65 74,075.95 35,506.47 1,481.22 4,468.10 5,576.95 3,121.65	5,814.50 88,144.14 2,909.67 91,053.81 40,728.90 (3,090.63) 8,128.03 7,084.47 5,332.14	4,337.26 71,340.32 3,865.65 75,205.97 35,506.47 1,481.21 5,003.88 5,590.88 3,163.75
2. Exp a b c d d e e f s since 5 c d d d e e f since 5 c d d d e e f f since 6 c d d d e e f f since 6 c d d d d e e f f since 6 c d d d d d e e d d d d d e e d d d d e e d d d e e d d d e e e f f since 6 c d d e e e e e e e e e e e e e e e e e	Less: Excise Duty  1) Other Operating Revenues al Income from Operations (Net)  1) Consumption of Raw Materials  2) Changes in inventories of Finished Goods, Work in  1) Progress and Stock-in-Trade  2) Employees Benefit Expenses 3) Power & Fuel  2) Depreciation & Amortisation  3) Other Expenses 30 Total	1,747.83 21,536.49 1,062.89 22,599.38 9,657.35 52.49 2,047.99 1,899.56 1,495.36 4,647.33	1,438.86 19,535.90 396.70 19,932.60 9,518.43 (1,399.00) 1,702.26 1,709.80 1,329.60 4,752.79	1,220.46 23,551.23 606.23 24,157.46 10,439.69 1,520.19 1,428.31 1,393.27 923.82 4,966.71	5,814.50 86,805.70 2,909.67 89,715.37 40,728.90 (3,090.63) 7,387.08 7,068.46 5,302.25	4,337.26 70,210.29 3,865.65 74,075.95 35,506.47 1,481.22 4,468.10 5,576.95 3,121.65	5,814.50 88,144.14 2,909.67 91,053.81 40,728.90 (3,090.63) 8,128.03 7,084.47 5,332.14	71,340.32 3,865.65 75,205.97 35,506.47 1,481.21 5,003.88 5,590.88 3,163.75
2. Exp a b c d d e e f s since 5 c d d d e e f since 5 c d d d e e f f since 6 c d d d e e f f since 6 c d d d d e e f f since 6 c d d d d d e e d d d d d e e d d d d e e d d d e e d d d e e e f f since 6 c d d e e e e e e e e e e e e e e e e e	po) Other Operating Revenues al Income from Operations (Net)  penses a) Consumption of Raw Materials b) Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade c) Employees Benefit Expenses d) Power & Fuel e) Depreciation & Amortisation f) Other Expenses c) Total	21,536.49 1,062.89 22,599.38 9,657.35 52.49 2,047.99 1,899.56 1,495.36 4,647.33	19,535.90 396.70 19,932.60 9,518.43 (1,399.00) 1,702.26 1,709.80 1,329.60 4,752.79	23,551.23 606.23 24,157.46 10,439.69 1,520.19 1,428.31 1,393.27 923.82 4,966.71	86,805.70 2,909.67 89,715.37 40,728.90 (3,090.63) 7,387.08 7,068.46 5,302.25	70,210.29 3,865.65 74,075.95 35,506.47 1,481.22 4,468.10 5,576.95 3,121.65	88,144.14 2,909.67 91,053.81 40,728.90 (3,090.63) 8,128.03 7,084.47 5,332.14	3,865.65 75,205.97 35,506.47 1,481.21 5,003.88 5,590.86 3,163.75
2. Exp a b c d d e e f s since 5 c d d d e e f since 5 c d d d e e f f since 6 c d d d e e f f since 6 c d d d d e e f f since 6 c d d d d d e e d d d d d e e d d d d e e d d d e e d d d e e e f f since 6 c d d e e e e e e e e e e e e e e e e e	po) Other Operating Revenues al Income from Operations (Net)  penses a) Consumption of Raw Materials b) Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade c) Employees Benefit Expenses d) Power & Fuel e) Depreciation & Amortisation f) Other Expenses c) Total	1,062.89 22,599.38 9,657.35 52.49 2,047.99 1,899.56 1,495.36 4,647.33	396.70 19,932.60 9,518.43 (1,399.00) 1,702.26 1,709.80 1,329.60 4,752.79	606.23 24,157.46 10,439.69 1,520.19 1,428.31 1,393.27 923.82 4,966.71	2,909.67 89,715.37 40,728.90 (3,090.63) 7,387.08 7,068.46 5,302.25	3,865.65 74,075.95 35,506.47 1,481.22 4,468.10 5,576.95 3,121.65	2,909.67 91,053.81 40,728.90 (3,090.63) 8,128.03 7,084.47 5,332.14	75,205.97 35,506.47 1,481.2 5,003.87 5,590.8 3,163.7
2. Exp a b c d d e e f s since 5 c d d d e e f since 5 c d d d e e f f since 6 c d d d e e f f since 6 c d d d d e e f f since 6 c d d d d d e e d d d d d e e d d d d e e d d d e e d d d e e e f f since 6 c d d e e e e e e e e e e e e e e e e e	al Income from Operations (Net)  penses  1) Consumption of Raw Materials  2) Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade  3) Employees Benefit Expenses  4) Power & Fuel  5) Other Expenses  6) Other Expenses  7) Other Expenses	22,599.38 9,657.35 52.49 2,047.99 1,899.56 1,495.36 4,647.33	19,932.60 9,518.43 (1,399.00) 1,702.26 1,709.80 1,329.60 4,752.79	24,157.46 10,439.69 1,520.19 1,428.31 1,303.27 923.82 4,966.71	89,715.37 40,728.90 (3,090.63) 7,387.08 7,068.46 5,302.25	74,075,95 35,506.47 1,481.22 4,468.10 5,576.95 3,121.65	91,053,81 40,728.90 (3,090.63) 8,128.03 7,084.47 5,332.14	75,205.97 35,506.47 1,481.21 5,003.81 5,590.81 3,163.71
2. Exp a b c d d e e f s since 5 c d d d e e f since 5 c d d d e e f f since 6 c d d d e e f f since 6 c d d d d e e f f since 6 c d d d d d e e d d d d d e e d d d d e e d d d e e d d d e e e f f since 6 c d d e e e e e e e e e e e e e e e e e	al Income from Operations (Net)  penses  1) Consumption of Raw Materials  2) Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade  3) Employees Benefit Expenses  4) Power & Fuel  5) Other Expenses  6) Other Expenses  7) Other Expenses	9,657.35 52.49 2,047.99 1,899.56 1,495.36 4,647.33	9,518.43 (1,399.00) 1,702.26 1,709.80 1,329.60 4,752.79	10,439.69 1,520.19 1,428.31 1,393.27 923.82 4,966.71	40,728.90 (3,090.63) 7,387.08 7,068.46 5,302.25	35,506.47 1,481.22 4,468.10 5,576.95 3,121.65	40,728 90 (3,090.63) 8,128.03 7,084.47 5,332.14	35,506.47 1,481.21 5,003.88 5,590.86 3,163.75
a, b c d d e f g 3. Pro' Fine 4. Odb 5. (2+) 6. Fin 7. Pro	Consumption of Raw Materials     Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade     Employees Benefit Expenses     Power & Fuel     Depreciation & Amortisation     Other Expenses	52.49 2,047.99 1,899.56 1,495.36 4,647.33	(1,399.00) 1,702.26 1,709.80 1,329.60 4,752.79	1,520.19 1,428.31 1,393.27 923.82 4,966.71	(3,090.63) 7,387.08 7,068.46 5,302.25	1,481.22 4,468.10 5,576.95 3,121.65	(3,090.63) 8,128.03 7,084.47 5,332.14	1,481.21 5,003.88 5,590.86 3,163.79
c d d e e f f g g 3. Prot Fins 4. Oth 5. Pro (3+ 6. Fin 7. Pro	Progress and Stock-in-Trade  Employees Benefit Expenses  Power & Fuel  Depreciation & Amortisation  Other Expenses  Total	2,047.99 1,899.56 1,495.36 4,647.33	1,702.26 1,709.80 1,329.60 4,752.79	1,428.31 1,393.27 923.82 4,966.71	7,387.08 7,068.46 5,302.25	4,468.10 5,576.95 3,121.65	8,128.03 7,084.47 5,332.14	5,003.88 5,590.86 3,163.75
d e f g g 3. Proof First 4. Oth 5. Proof (3+6. Fin 7. Pro	Employees Benefit Expenses  Power & Fuel  Pepreciation & Amortisation  Other Expenses  Total	2,047.99 1,899.56 1,495.36 4,647.33	1,702.26 1,709.80 1,329.60 4,752.79	1,428.31 1,393.27 923.82 4,966.71	7,387.08 7,068.46 5,302.25	5,576.95 3,121.65	7,084.47 5,332.14	5,590.86 3,163.75
d e f g g 3. Proof First 4. Oth 5. Proof (3+6. Fin 7. Pro	Power & Fuel     Depreciation & Amortisation     Other Expenses     Total	1,899.56 1,495.36 4,647.33	1,709.80 1,329.60 4,752.79	1,393.27 923.82 4,966.71	7,068.46 5,302.25	5,576.95 3,121.65	5,332.14	3,163.7
d e f g g 3. Proof First 4. Oth 5. Proof (3+6. Fin 7. Pro	Power & Fuel     Depreciation & Amortisation     Other Expenses     Total	1,495.36 4,647.33	1,329.60 4,752.79	923.82 4,966.71	5,302.25	3,121.65	0.450.000000000000000000000000000000000	
6. Fin. 7. Pro	e) Depreciation & Amortisation f) Other Expenses c) Total	4,647.33	4,752.79	4,966.71			0.450.000000000000000000000000000000000	14,613.3
1 g 3. Prot Fine 4. Oth 5. Pro (3+ 6. Fin 7. Pro	f) Other Expenses				19,950.50	14,302131	40.00	
3. Proof	g) Total	19,800.08	17.613.88		77,346.36	64,523.76	78,357.11	65,359.5
3. Prof. Fins 4. Oth 5. Prof. (3+ 6. Fin. 7. Prof. Pro	ofit / (Loss) from Operations before other Income and			20,671,99	77,340.30			2011.1
4. Oth 5. Pro (3+ 6. Fin 7. Pro	sance cost (1-2)	2,799.30	2,318.72	3,485.47	12,369.01	9,552.19	12,696.70	9,846.4
5. Pro (3+ 6. Fin 7. Pro	her Income	54.24	132.42	57.90	342.96	573.32	231.96	170.0
6. Fin 7. Pro	ofit / (Loss) from Ordinary Activities before Finance cost	2,853.54	2,451.14	3,543.38	12,711.97	10,125.51	12,928.66	10,337.0
7. Pro	+4)	1,537.29	1,209.26	778.06	5,238.62	3,029.55	5,432.59	3,154.1
	nance costs	The state of the s	1,207.20			7,095.96	7,496.07	7,182.9
bet	ofit / (Loss) from Ordinary Activities after Finance cost and	1,316.25	1,241.88	2,765.32	7,473.35		7,000.01	746.2
	fore tax (5-6)		-	-	-	746.22	-	7,929.1
S. Exc	(ceptional items (Refer note no. 8)	1,316.25	1,241.88	2,765.32	7,473.35	7,842.18	7,496.07	
	ofit / (Loss) before tax (7+8)	205.00	323.00	(694.61)	1,984.41	368.60	2,042.11	388.2
10. Tax	x Expenses	200.00						
11. Ne	et Profit / (Loss) from Ordinary Activities After Tax and fore Minority Interest (9-10)	1,111.25	918.88	3,459.92	5,488.94	7,473.58	5,453.96	7,540.5
12. Mi	inority Interest	-	-	-				
	et Profit./(Loss) from Ordinary Activities After Minority sterest (11-12)	1,111.25			5,488.94 2,866.99	7,473.58 2,746.99	5,453.96 2,866.99	7,540.5 2,746.5
14. Pa	aid up Equity Shares Capital	2,866.99	2,866.99	2,746.99	2,800.79			28 505
(F4	ace value of ₹ 10/- each) eserves excluding Revaluation Reserve				44,283.16	37,783.81	44,090.97	37,705.
15. Re	eserves excluding Revaluation Reserve					95.335		2.00
	arning per Shares of ₹ 10/- each - Basic (₹)	3.98	50 0		1.1		N 1 2-20	27. 27.

RAMKRISHNA FORGINGS LTD.

MANAGING DIRECTOR

## RAMKRISHNA FORGINGS LIMITED.

#### NOTES:

1. Statement of Assets and Liabilities:

(₹ Lakhs)

		Γ	Stande	alone	Consol	idated
		Particulars	As at 31st March, 2016	As at 31st March, 2015	As at 31st March, 2016	As at 31st March, 2015
			(Audited)	(Audited)	(Audited)	(Audited)
4		EQUITY AND LIABILITIES				
1		Shareholders' Funds				1
	а	Share Capital	2,866.99	2,746.99	2,866.99	2,746.99
	b	Reserves and Surplus	44,283.17	37,783.81	44,169.65	37,705.27
		Money received against Share Warrants	-	580.00	-	580.00
		Sub-Total - Shareholders' Funds	47,150.16	41,110.80	47,036.64	41,032.26
2		Non-Current Liabilities				
	а	Long-Term Borrowings	50,720.31	44,302.87	50,720.31	44,302.87
b	b	Deferred Tax Liabilities	5,427.09	3,444.09	5,333.55	3,292.85
	c	Other Long-Term Liabilities	1,053.69	508.40	1,053.69	508.40
	d	Long-Term Provisions	141.08	97.82	151.99	105.65
1		Sub-Total - Non-Current Liabilities	57,342.17	48,353.18	57,259.54	48,209.77
3		Current Liabilities				
	a	Short-Term Borrowings	30,162.88	24,596.87	32,087.21	26,041.77
	b	Trade Payables	14,477.41	13,341.87	17,573.12	15,557.58
	c	Other Current Liabilities	13,518.90	12,455.16	13,761.70	12,639.86
	d	Short-Term Provisions	758.00	744.33	759.34	756.85
		Sub-Total - Current Liabilities	58,917.19	51,138.23	64,181.37	54,996.00
		Total - Equity and Liabilities	163,409.52	140,602.21	168,477.55	144,238.09
B		ASSETS				
1		Non-Current Assets				012070
	а	Fixed Assets	97,434.12	83,955.37	97,749.28	84,296.0
	b	Goodwill on Consolidation	-	-	503.19	503.19
	c	Non-Current Investments	670.32	670.32	10.50	10.50
	d	Long-Term Loans and Advances Sub-Total - Non-Current Assets	7,652.86 105,757.30	5,717.84 90,343.53	6,901.40 105,164.37	4,949.9 89,759.6
2		Current Assets				
2 a	2		22,005.42	17,560.55	22,005.42	17,560.5
		XXXXXXXXXXXXXX	28,535.55	26,186.93	33.829.86	29,872.3
	b	Trade Receivables	143.39	48.35	218.12	121.5
	c	Cash and Bank Balances	5,506.07	4,763.27	5,547.01	5,077.2
	d	Short-Term Loans and Advances		1,699.58	1,712.77	1,846.8
	е	Other Current Assets Sub-Total - Current Assets	1,461.79 57,652.22	50,258.68	63,313.18	54,478.4
		Total - Assets	163,409.52	140,602.21	168,477.55	144,238.0

RAMKRISHNA FORGINGS LTD.

MANAGING DIRECTOR

#### Notes

- 2 The shove Financial Results as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 21st May, 2016.
- 3 The figures for three months ended 31/03/2016 and 31/03/2015, are the balancing figures between audited figures in respect of the full financial year and the publised year to date figures upto nine months of the relevant financial year.
- 4 The Company operates only in one Segment i e Forgings.
- 5 The Board of Directors has recommended a dividend of ₹ 2/- Per share of face value of ₹ 10/- each aggregating to ₹ 693.38 lakks (including Corporate Dividend Tax of ₹ 119.98 lakks) for the year ended 31st March, 2016.
- The company has paid a managerial remuneration in excess of the limits as laid down in the section 309(3) read with Schedule XIII of the Companies Act, 1956 of \$65.62 Lakhs and \$106.38 Lakhs respectively during the financial year 2012-13 and 2013-14 to Mr. Mahabir Prasad Jalan, Chairman. Since the payament of the remuneration in excess of the limits requires approval of the Central Government the company had made an application to the Central Government as rejected the application made for Mr. Mahabir Prasad Jalan, Chairman and the company has made a representation for the same. The outcome of the same is awaited.
- 7 The consolidated Financial Results are prepared as per applicable accounting standards notified under Companies (Accounting Standard) Rules 2014.
- 8 The Audited Financial Results for the quarter & for the year ended 31st March, 2016 will be made available at the Company website i.e. www.ramkrishnaforgings.comand the website of BSE Limited and NSE Limited i.e. www.bseindia.com.and.www.nseindia.com.respectively.

9 Figures for the previous periods have been regrouped, wherever necessary, to conform to the figures of the current period.

RAMKRIGHOMOGOWIGS LTD.

MANAGREGEDIRECTOR

Place: Kolkata. Date: 21st May, 2016.





# RAMKRISHNA FORGINGS LIMITED

REGD. & CORPORATE OFFICE:

"RAMKRISHNA CHAMBERS" 72 SHAKESPEARE SARANI, KOLKATA 700017 WESTBENGAL, INDIA

PHONE : (+91 33) 3984 0900 / 0999 FAX : (+91 33) 3984 0998

EMAIL : info@ramkrishnaforgings.com

WEBSITE: www.ramkrishnaforgings.com
CIN NO.: L74210WB1981PLC034281

Form A (For Audit report with unmodified opinion)

# FORMAT OF THE COVERING LETTER OF THE AUDIT REPORT TO BE FILED WITH THE STOCK EXCHANGE.

1	Name of the Company	Ramkrishna Forgings Ltd
2	Annual Financial statements for the year ended	31/03/2016
3	Type of Audit observation	Emphasis of Matter
4	Frequency of observation	Whether appeared repetitive: Yes.  The Observation of the Similar Nature has
		been reported in F.Y 2012-13, FY 2013- 14,F Y 2014-15.
5	To be signed by-	RAMKRISHNA FORGINGS LTD.
	☐ Managing Director	10 Dleus
		MANAGING DIRECTOR
	□СГО	Ramkrishna Forgings Limited
	☐ Auditor of the company	CHI & Co of agri Sur
	□ Audit Committee Chairman	* Santored Acepuille

WORKS



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ADITYAPUR; JAMSHEDPUR -832109, JHARKHAND (INDIA) FAX: (+91 657)3984998

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PLANT- III & IV: PLOT NO. M-15, 16 & NS-26, PHASE VII, INDUSTRIAL AREA





PLANT- IJ: 7/40, DUFFER STREET, LILUAH, HOWRAH – 711204 WEST BENGAL (INDIA) PH: (+91 33) 2654 8062/063