

RAMKRISHNA FORGINGS LIMITED

PLANTS III & IV:

PLOT NO. M-15, 16 & NS-26,
PHASE VII, INDUSTRIAL AREA,
ADITYAPUR, JAMSHEDPUR -832109
JHARKHAND (INDIA)

PHONE : (+91 657) 3984900/999

FAX : (+91 657) 3984998

EMAIL : cnc-division@ramkrishnaforgings.com



Date: 21.03.2020

To,
BSE Limited,
Department of Corporate Services,
P.J. Towers, Dalal Street,
Mumbai- 400 001
Scrip Code: 532527

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: RKFORGE

Dear Sir/ Madam,

Sub: Outcome of Board Meeting of M/s. Ramkrishna Forgings Limited ("Company") pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subsequent amendments thereto ("SEBI LODR Regulations")

Re: Our letter dated 18.03.2020

With reference to the captioned matter; we would like to bring to your kind notice that the Board of Directors of the Company, at its meeting held today i.e. March 21, 2020, has inter alia,

1. Pursuant to the provisions of Article 33 of the Articles of Association of the Company and Sections 68, 69 and 70 and all other applicable provisions of the Companies Act, 2013 ("Act") and applicable rules made thereunder and in compliance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("**Buy-back Regulations**") and subject to such other approvals permissions and sanctions as may be necessary, the Board has approved buyback of an aggregate amount not exceeding, Rs. 40,00,00,000/- (Rupees Forty Crores Only) ("**Maximum Buyback Size**") from the Open Market through Stock Exchange mechanism in such manner as may be prescribed thereto at a price not exceeding Rs. 250/- (Rupees Two Hundred Fifty Only) per equity share ("**Maximum Buyback Price**"), payable in cash, excluding any other expenses incurred or to be incurred for the Buyback like brokerage, advisor's fees, intermediaries fees, public announcement publication fees, filing fees, turnover charges, applicable taxes such as securities transaction tax, goods and services tax, income tax, stamp duty and other incidental and related expenses thereto (collectively referred to as "**Transaction Cost**").
2. The indicative Maximum Buyback Shares at the Maximum buyback price to be bought back is 1600000 (Sixteen Lakhs) fully paid-up equity shares of face value of Rs. 10/- (Rupees Ten Only) each ("**Indicative Maximum Buyback Shares**") of the Company. Further, the number



WORKS & OFFICES

Regd. & Corporate Office: "RAMKRISHNA CHAMBERS" 72 Shakespeare Sarani, Kolkata 700017, West Bengal, India; PH: (+91 33) 3984 0900 / 0999
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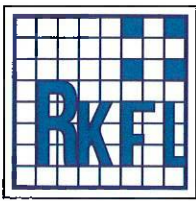
PLANT- II: 7/40, DUFFER STREET, LILUAH, HOWRAH – 711204
WEST BENGAL (INDIA)
PH: (+91 33) 2654 8062/063



PLANT- I: PLOT NO. M-6, PHASE VI, GAMARIA,
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PH: (+91 657) 3984900, 3984996/97 FAX: (+91 657) 3984998
EMAIL: forgings-division@ramkrishnaforgings.com



PLANT- V: VILL: BALIGUMA, P.O.: KOLABERA, THANA: SARAIKELA, DIST.: SARAIKELA KHARSWAN;
JAMSHEDPUR -833220, JHARKHAND (INDIA) PH: (+91 657) 3984900 / 999
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of equity shares bought back under the Buyback will not exceed 25% of the total number of Equity Shares of the Company.

3. The Maximum Buy-back Size represents 4.81% and 4.82% of the aggregate of the total paid-up equity capital and free reserves of the Company based on the audited standalone and consolidated financial statements respectively of the Company for last financial year ended on 31.03.2019.
4. Constituted a committee for the purpose of Buy-back ("**Buy-back Committee**") and has delegated its powers to the Buy-back Committee to do or cause to be done all such acts, deeds, matters and things, as it may, in its discretion, deem necessary in connection with the Buy-back;
5. The Public Announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations. The dates of the Buyback offer will be mentioned in the Public Announcement.
6. As per Regulation 16(ii) of the Buyback Regulations, the Buyback shall not be made from Promoters and Promoter Group or persons in control of the Company.

The pre and post Buyback shareholding pattern of the Company, as on 21.03.2020, is enclosed hereto as Annexure – I.

The Board Meeting has commenced at 12.30 PM and concluded at 15.50 P.M.

The Company will provide relevant updates in relation to the Buyback as per applicable law in due course. We request you to take the above information on record.

Thanking You.

Yours faithfully,
For Ramkrishna Forgings Limited


Rajesh Mundhra
Company Secretary

Encl: As stated above

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