

RAMKRISHNA FORGINGS LIMITED.

Regd. Office: L & T Chambers, 16, Camac Street, 6th Floor, Kolkata-700017

Unaudited Financial Results for the Quarter ended 30th June, 2011

(Rs in lacs)

Sl. No.	Particulars	Quarter ended		Year ended
		30.06.2011	30.06.2010	31.03.2011
		Unaudited	Unaudited	Audited
1	Gross Sales/Income from Operations			
	a) Domestic	11449.47	8127.98	39543.69
	b) Export	748.28	328.43	4994.06
		12197.75	8456.41	44537.75
	Less: Excise Duty	1036.68	739.28	3569.14
2	Net Sales/ Income from Operations	11161.07	7717.13	40968.61
3	Expenditure			
	a) (Increase)/ Decrease in stock in Trade	(825.41)	(720.18)	(998.27)
	b) Consumption of Raw Material	6876.74	4828.93	23911.26
	c) Employees cost	576.22	486.69	2194.30
	d) Depreciation	658.73	445.73	2097.89
	e) Fuel & Electric Charges	1110.16	733.77	3553.25
	f) Other expenditure	1514.85	1149.29	5375.87
	Total	9911.29	6924.23	36134.30
4	Profit from Operations before other Income and Interest (1-2)	1249.78	792.90	4834.31
5	Other Income	0.19	50.00	108.58
6	Profit before Interest (3+4)	1249.97	842.90	4942.89
7	Interest	472.82	341.98	1611.46
8	Profit(+)/Loss(-) Before Tax(5-6)	777.15	500.92	3331.43
9	Tax expense	265.9	181.67	1125.50
10	Net Profit(+)/(Loss)(-) After Tax (7-8)	511.25	319.25	2205.93
11	Paid-Up equity share capital (Face Value of Rs.10/- per share)	1737.85	1642.85	1642.85
12	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			11737.90
13	Earnings Per Share (EPS)			
	a) Basic EPS	2.95	1.94	13.43
	b) Diluted EPS	2.94	1.83	13.06
	(not annualised)			
14	Public shareholding			
	- Number of shares	7846314	7988459	7847700
	- Percentage of shareholding	45.15	48.63	47.77
15	Promoter and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of shares	3200000.00	Nil	3200000.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	33.57	Nil	37.29
	- Percentage of shares (as a % of the total share capital of the company)	18.41	Nil	19.48
	b) Non -encumbered			
	- Number of shares	6332226	8440081	5380840
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	66.43	100	62.71

- Percentage of shares (as a % of the total share capital of the company)	36.44	51.37	32.75
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NOTES:			
1	The above Un audited Financial Results as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 30th July, 2011 and have been subjected to a limited review by the Statutory Auditors.		
2	The Auditor has commented with regard to the pendency of the representation made by the company before the Central Government for payment of the remuneration in excess of the limits as specified in Schedule XIII for the year 2008-09 and 2009-10. The representation is still pending for consideration of the Central Government. However the same has no impact on the profits for the reportable period.		
3	During the quarter the company has made dispatches of Rs. 929.37 Lakhs under vendor management inventory which is not recognised as export sales and will be recognised as export sales in the subsequent quarters.		
4	The Company operates only in one Segment i.e Forgings.		
5	The balance Preferential issue Proceeds of Rs.765.94 Lakhs has been utilised for working capital requirements.		
6	During the quarter the company has received 2 complaints and has resolved 2 complaints. There are no complaints pending at the end of the quarter.		
7	Previous Year /period figures have been regrouped / rearranged wherever necessary to conform this year classification/adjustment.		
			For Ramkrishna Forgings Limited
	Place: Kolkata.		
	Dated: 30.07.2011		
			Managing Director