

(₹ in Lakhs except EPS)					
Part-I : Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2015					
Sl. No.	Particulars	Quarter - Ended			Year Ended
		30/Jun/15	31/Mar/15	30/Jun/14	31/Mar/15
		(Unaudited)	Unaudited	(Unaudited)	(Audited)
1.	Income from Operations				
	a) Gross Sales				
	Domestic	11,100.20	11,148.81	10,798.15	41,934.77
	Export	13,075.98	13,675.88	2,569.60	35,123.71
		24,176.18	24,824.69	13,367.75	77,058.48
	Less: Excise Duty	1,223.62	1,220.46	1,148.29	4,337.26
		22,952.56	23,604.23	12,219.46	72,721.22
	b) Other Operating Revenues	598.65	553.23	99.38	1,354.73
	Total Income from Operations (Net)	23,551.21	24,157.46	12,318.84	74,075.95
2.	Expenses				
	a) Consumption of Raw Materials	10,675.64	10,439.69	7,228.41	35,506.47
	b) Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade	(531.14)	1,520.19	(944.02)	1,481.22
	c) Employees Benefit Expenses	1,816.26	1,428.31	890.75	4,468.10
	d) Power & Fuel	1,600.01	1,393.27	1,339.49	5,576.95
	e) Depreciation & Amortisation	1,205.53	923.82	679.82	3,121.65
	f) Other Expenses	5,094.10	4,966.71	2,017.68	14,369.37
	g) Total	19,860.40	20,671.99	11,212.13	64,523.76
3.	Profit / (Loss) from operations before other income, finance costs, exceptional items and Tax (1-2)	3,690.81	3,485.47	1,106.71	9,552.19
4.	Other Income	42.48	57.90	391.02	573.32
5.	Profit / (Loss) from operations before finance costs, exceptional items and tax (3+4)	3,733.29	3,543.37	1,497.73	10,125.51
6.	Finance costs	1,224.41	778.06	642.27	3,029.55
7.	Profit / (Loss) before exceptional items and tax (5-6)	2,508.88	2,765.31	855.46	7,095.96
8.	Exceptional items (Refer note no. 8)	-	-	-	746.22
9.	Profit / (Loss) before tax (7+8)	2,508.88	2,765.31	855.46	7,842.18
10.	Tax Expenses	739.00	(694.61)	265.19	368.60
	Net Profit / (Loss) After Tax (9-10)	1,769.88	3,459.92	590.27	7,473.58
11.	Paid up Equity Shares Capital (Face value of ₹ 10/- each)	2,746.99	2,746.99	2,609.94	2,746.99
12.	Reserves excluding Revaluation Reserve				37,783.81
13.	Earning per Shares of ₹ 10/- each				
	- Basic (₹)	6.44	12.60	2.26	27.61
	- Diluted (₹)	6.26	12.29	2.26	26.93
	(not annualised)				

Part -II : Select Information for the Quarter ended 30th June' 2015					
A)	Particulars	Quarter - Ended			Year Ended
		30/Jun/15	31/Mar/15	30/Jun/14	31/Mar/15
		(Unaudited)	Unaudited	(Unaudited)	(Audited)
14.	Public Shareholding				
	- Number of Shares	14,259,775	14,279,775	14,281,277	14,279,775
	- Percentage of Shareholding	51.91	51.98	54.72	51.98
15.	Promoter and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares	-	-	-	-
	(as a % of the total share capital of the company)	-	-	-	-
	b) Non -encumbered				
	- Number of shares	13,210,165	13,190,165	11,818,163	13,190,165
	- Percentage of shares	100.00	100.00	100.00	100.00
	(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares	48.09	48.02	45.28	48.02
	(as a % of the total share capital of the company)	48.09	48.02	45.28	48.02

Particulars		3 Months ended 30.06.15
B)	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 The above Unaudited Financial Results as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 7th August, 2015. The Statutory Auditors has conducted Limited Review of the above Financial Results.
- 2 The figures for the quarter ended 31st March 2015 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2015 and the unaudited published year to date figures upto 31st December 2014, being the end of the third quarter of the respective financial years, which were subjected to a limited review
- 3 The Company operates only in one Segment i.e Forgings.
- 4 The company has paid a managerial remuneration in excess of the limit as laid down in the section 309(3) read with Schedule XIII of the Companies Act, 1956 of ₹ 65.62 Lakhs and ₹ 106.38 Lakhs respectively during the financial year 2012-13 and 2013-14 to Mr. Mahabir Prasad Jalan, Chairman. Since the payment of the remuneration in excess of the limits requires approval of the Central Government the company had made an application to the Central Government. The Central Government has rejected the application made for Mr. Mahabir Prasad Jalan, Chairman and the company has made a representation for the same. The outcome of the same is awaited.
- 5 As per AS 16 para 4(e) company has recognised as under in the interest cost and credited the corresponding amount to the other manufacturing cost.

<u>Period</u>	<u>Qtr June,2015</u>	<u>Qtr March,2015</u>	<u>Qtr June,2014</u>	<u>FY 2014-15</u>
Amount in Lakhs	272.77	Nil	35.24	219.32
- 6 The Company has commenced the Commercial Production of 6300 ton Pressline with effect from 4th August , 2015
- 7 During the quarter the company has received ₹ 400.00 Lakhs from M/s. Riddhi Portfolio(P) Ltd towards conversion of 12,00,000 warrants issued to them at a price of ₹ 150.00 per share on a preferential basis and had ₹ 130.00 lakhs lying in the Bank accounts of the Company. The amount of ₹ 530.00 lakhs has been used for financing the capital expenditure in respect of the project.
- 8 The Standalone Financial Results are prepared as per applicable accounting standards notified under Companies (Accounting Standard) Rules 2014.
- 9 Figures for the previous periods have been regrouped, wherever necessary, to conform to the figures of the current period.

For the Order of the Board

Place: Kolkata.
Date: 7th August, 2015.

Naresh Jalan
(Managing Director)