

RAMKRISHNA FORGINGS LIMITED

REGD. & CORPORATE OFFICE:

"RAMKRISHNA CHAMBERS"
72 SHAKESPEARE SARANI,
KOLKATA 700017
WESTBENGAL, INDIA

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WEBSITE : www.ramkrishnaforgings.com

CIN NO. : L74210WB1981PLC034281

Date: 28th July 2018

The Listing Department
Bombay Stock Exchange
P J Towers
Dalal Street
Mumbai - 400 001

The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" C-1, Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400051

BSE SCRIP CODE: 532527

NSE SYMBOL: RKFORGE

Dear Sir / Madam,

Sub: Outcome of Board Meeting pursuant to Regulation 30 and Audited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please be informed that the Board of Directors at its meeting held on 28th July 2018, has inter alia approved the following:

- Unaudited Standalone Financial Results of the Company for the quarter ended 30th June 2018, duly reviewed by the Statutory Auditors alongwith Limited Review Report (Enclosed).
- The 36th Annual General Meeting (AGM) is scheduled to be held on 22nd September, 2018 (Saturday).
- The Register of Members and the Share Transfer books would be closed from 15th September, 2018 to 22nd September, 2018 (both days inclusive) for the purpose of Annual General Meeting and dividend.
- Fixed record date as 14th September 2018 for determining the shareholders eligible for dividend, if approved at the AGM. Upon approval the same shall be credited/ dispatched to them within 30 days of the AGM.

The meeting commenced at 11:00 A.M. and concluded at 2:45 P.M.

Request to kindly take the same into record.

Thanking You,

Yours truly,
For Ramkrishna Forgings Limited


Rajesh Mundhra
Company Secretary

WORKS

PLANT- I: PLOT NO. M-6, PHASE VI, GAMARIA, JAMSHEDPUR -832108, JHARKHAND (INDIA); FAX: (+91 657) 2202814
PH: (+91 657) 3984900, 3204242, 3204249
EMAIL: forgings-division@ramkrishnaforgings.com

ISO 9001:2008
ISO 14001:2004
OHSAS 18001:2007
BUREAU VERITAS
Certification



ISO 9001:2008
BUREAU VERITAS
Certification



PLANT- II: 7/40, DUFFER STREET, LILUAH, HOWRAH - 711204
WEST BENGAL (INDIA)
PH: (+91 33) 2654 8062/063

PLANT- III & IV: PLOT NO. M-15, 16 & NS-26, PHASE VII, INDUSTRIAL AREA, ADITYAPUR, JAMSHEDPUR -832109, JHARKHAND (INDIA) FAX: (+91 657) 3984998
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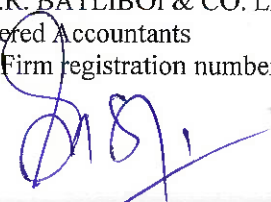
PLANT- V: VILL: BALIGUMA, PO.: KOLABERA, THANA: SARAİKELA, DIST.: SARAİKELA KHARSWAN, JAMSHEDPUR -833220, JHARKHAND (INDIA) PH: (+91657) 3984900
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Limited Review Report

Review Report to
The Board of Directors
Ramkrishna Forgings Limited

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Ramkrishna Forgings Limited ('the Company') for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative Ind AS financial information of the Company for the corresponding quarter ended June 30, 2017, included in these Ind AS financial results, were reviewed by the predecessor auditor.

For S.R. BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005


per Sanjay Kumar Agarwal
Partner
Membership No.: 060352



Place: Kolkata
Date: July 28, 2018



(₹ in Lakhs except as otherwise stated)

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2018

Sl. No.	Particulars	Quarter ended			Year ended
		June 30, 2018 (Unaudited)	Mar 31, 2018 (Audited) Refer Note 5	June 30, 2017 (Unaudited)	Mar 31, 2018 (Audited)
1.	Revenue from Operations (Refer Note 2)	41,047.56	44,010.79	27,630.54	1,45,332.66
2.	Other Income	57.84	83.96	175.77	419.36
3.	Total Revenue (1 + 2)	41,105.40	44,094.75	27,806.31	1,45,752.02
4.	Expenses				
	a) Cost of Materials Consumed	23,485.10	22,942.94	12,654.60	73,173.10
	b) (Increase) / Decrease in inventories of finished goods and work in progress	(3,462.76)	343.25	(1,780.64)	(1,795.06)
	c) Excise Duty (Refer Note 2)	-	-	1,813.42	1,785.77
	d) Employee Benefits Expenses	2,075.48	1,897.91	2,123.18	8,738.65
	e) Power & Fuel	3,431.24	3,286.46	2,623.68	12,167.99
	f) Depreciation & Amortisation Expenses	2,673.91	2,461.25	1,946.03	8,440.21
	g) Finance Costs	1,749.52	1,770.33	1,853.83	6,982.03
	h) Other Expenses	6,870.57	6,374.96	5,181.98	22,838.21
	Total Expenses (a to h)	36,823.06	39,077.10	26,416.08	1,32,330.90
5.	Profit before tax (3-4)	4,282.34	5,017.65	1,390.23	13,421.12
6.	Tax Expenses				
	a) Current tax	1,099.27	1,075.59	305.00	2,835.74
	b) Deferred tax charge *	411.19	510.36	177.00	1,119.36
	* Including credit of Minimum Alternate Tax				
	Tax Expense	1,510.46	1,585.95	482.00	3,955.10
7.	Profit after tax (5-6)	2,771.88	3,431.70	908.23	9,466.02
8.	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to statement of profit & loss	(3.81)	(36.09)	6.95	(15.22)
	(ii) Income tax relating to items that will not be reclassified to statement of profit & loss	1.33	12.49	(2.41)	5.27
		(2.48)	(23.60)	4.54	(9.95)
9.	Total Comprehensive Income for the period (7+8)	2,769.40	3,408.10	912.77	9,456.07
10.	Paid-up Equity Share Capital (Face Value of ₹ 10/- per share)	3,259.15	3,259.15	2,866.99	3,259.15
11.	Earnings per Share (EPS) of ₹ 10/- each				
	1) Basic	8.50**	10.53**	3.17**	30.15
	2) Diluted #	8.46**	10.48**	3.16**	30.00
	** not annualised				
	# after considering impact of ESOP				



RAMKRISHNA FORGINGS LTD.

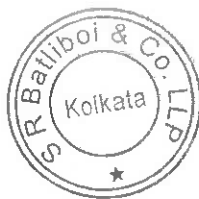
No. 10/2018

MANAGING DIRECTOR



- 1 The above financial results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their meetings held on July 27, 2018 and July 28, 2018 respectively.
- 2 In accordance with the requirements of Ind AS, Revenue from Operations of the Company for the quarter ended June 30, 2018 and quarter ended March 31, 2018 is net of Goods and Service Tax (GST). Revenue for the period upto June 30, 2017 was inclusive of Excise Duty (amount as indicated in Sl. No. 4(c)).
- 3 The Company manufactures "Forging components" and the management reviews the performance of the Company as a single operating segment in accordance with Ind AS-108 "Operating Segments" notified pursuant to Companies (Accounting Standards) Rule, 2015. Accordingly, no separate segment information has been furnished herewith.
- 4 Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. As per the assessment of the Company, on adoption of Ind AS 115, no significant impact is expected on the profits of the Company for the three months period ended June 2018.
- 5 Figures for the of the quarter ended March 31, 2018 are balancing figures between audited figures for the for financial year ended March 31, 2018 and nine months unaudited published figures upto December 31, 2017.

Place: Kolkata.
Date: July 28, 2018



For the Order of the Board

Naresh Jalan
(Managing Director)
DIN: 00375462