

RAMKRISHNA FORGINGS LIMITED

Regd. Office: "Ramkrishna Chambers", 72, Shakespeare Sarani, Kolkata - 700017

(₹ in Lakhs)

Part-I : Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended 30th September 2012

		Quarter - ended			Half year - ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
Income from Operations							
a) Gross Sales							
Domestic		10,568.87	9,013.65	10,088.04	19,582.52	20,764.57	46,488.12
Export		1,603.00	797.18	1,815.67	2,400.18	2,563.95	4,637.00
		12,171.87	9,810.83	11,903.71	21,982.70	23,328.52	51,125.12
Less: Excise Duty		1,124.61	960.16	904.06	2,084.77	1,873.97	4,201.18
b) Other Operating Revenues		11,047.26	8,850.67	10,999.65	19,897.93	21,454.55	46,923.94
Total Income from Operations (Net)	(1)	11,743.70	9,500.16	11,810.69	21,243.86	22,971.75	50,126.29
Expenses							
a) Consumption of Raw Materials		6,344.58	5,878.22	6,845.90	12,222.80	13,722.63	28,724.08
b) Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade		109.19	(1,290.67)	(539.58)	(1,181.48)	(1,364.99)	(956.39)
c) Employees Benefit Expenses		639.24	642.95	749.84	1,282.19	1,326.06	2,680.45
d) Power & Fuel		1,130.77	1,211.93	1,085.63	2,342.70	2,195.78	4,648.02
e) Depreciation & Amortisation		644.89	461.89	653.42	1,106.78	1,312.16	2,706.74
f) Other Expenses		1,647.63	1,507.02	1,770.05	3,154.65	3,284.90	6,925.28
g) Total	(2)	10,516.30	8,411.34	10,565.26	18,927.64	20,476.55	44,728.18
Profit / (Loss) from Operations before other Income and Finance cost (1-2)	(3)	1,227.40	1,088.82	1,245.42	2,316.22	2,495.21	5,398.11
Other Income	(4)	20.12	17.20	6.38	37.32	17.63	65.30
Profit / (Loss) from Ordinary Activities before Finance cost (3+4)	(5)	1,247.52	1,106.02	1,251.80	2,353.54	2,512.83	5,463.41
Finance costs	(6)	593.64	522.17	424.82	1,115.81	908.70	1,878.89
Profit / (Loss) from Ordinary Activities after Finance cost and before tax (5-6)	(7)	653.88	583.85	826.98	1,237.73	1,604.13	3,584.52
Tax Expenses	(8)	208.91	187.50	270.11	396.41	536.01	1,155.60
Net Profit / (Loss) from Ordinary Activities After Tax (7-8)	(9)	444.97	396.35	556.87	841.32	1,068.12	2,428.92
Paid up Equity Shares Capital (Face value of ₹ 10/- each)	(10)	1,814.85	1,814.85	1,814.85	1,814.85	1,814.85	1,814.85
Reserves excluding Revaluation Reserve	(11)						
Earning per Shares of ₹ 10/- each	(12)						17,028.20
- Basic (₹)		2.46	2.18	3.18	4.64	6.09	13.61
- Diluted (₹)		2.46	2.18	3.18	4.64	6.09	13.61
(not annualised)							

Part -II : Select Information for the Quarter & Half year ended 30th September 2012

A) Particulars		Quarter - ended			Half year - ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
Public Shareholding							
- Number of Shares	(13)	86,33,253	85,92,863	85,92,863	86,33,253	85,92,863	85,92,863
- Percentage of Shareholding		47.57	47.35	47.35	47.57	47.35	47.35
Promoter and Promoter Group Shareholding	(14)						
a) Pledged / Encumbered							
- Number of shares		32,00,000	32,00,000	32,00,000	32,00,000	32,00,000	32,00,000
- Percentage of shares		33.63	33.49	33.49	33.63	33.49	33.49
(as a % of the total shareholding of promoter and promoter group)							
- Percentage of shares		17.63	17.63	17.63	17.63	17.63	17.63
(as a % of the total share capital of the company)							
b) Non -encumbered							
- Number of shares		63,15,287	63,55,677	63,55,677	63,15,287	63,55,677	63,55,677
- Percentage of shares		66.37	66.51	66.51	66.37	66.51	66.51
(as a % of the total shareholding of promoter and promoter group)							
- Percentage of shares		34.80	35.02	35.02	34.80	35.02	35.02
(as a % of the total share capital of the company)							

Particulars		3 Months ended 30.09.2012
B) Investor Complaints		
Pending at the beginning of the quarter		
Received during the quarter		Nil
Disposed of during the quarter		11
Remaining unresolved at the end of the quarter		11
		Nil

RAMKRISHNA FORGINGS LIMITED.

NOTES:

1. Standalone Statement of Assets and Liabilities

(₹ Lakhs)

	<i>Particulars</i>	<i>As at 30th Sep, 2012 (Unaudited)</i>	<i>As at 31st March, 2012 (Audited)</i>
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
<i>a</i>	Share Capital	1,814.85	1,814.85
<i>b</i>	Reserves and Surplus	18,573.33	17,028.20
<i>c</i>	Money received against Share Warrants	-	-
	Sub-Total - Shareholders' Funds	20,388.18	18,843.05
2	Non-Current Liabilities		
<i>a</i>	Long-Term Borrowings	8,640.58	8,206.12
<i>b</i>	Deferred Tax Liabilities	2,761.10	2,528.80
<i>c</i>	Long-Term Provisions	25.43	41.82
	Sub-Total - Non-Current Liabilities	11,427.11	10,776.74
3	Current Liabilities		
<i>a</i>	Short-Term Borrowings	10,639.72	7,099.44
<i>b</i>	Trade Payables	7,652.25	7,960.89
<i>c</i>	Other Current Liabilities	4,108.74	4,114.53
<i>d</i>	Short-Term Provisions	62.24	466.82
	Sub-Total - Current Liabilities	22,462.95	19,641.68
	Total - Equity and Liabilities	54,278.24	49,261.47
B	ASSETS		
1	Non-Current Assets		
<i>a</i>	Fixed Assets	25,640.80	25,050.70
<i>b</i>	Non-Current Investments	0.50	0.50
<i>c</i>	Long-Term Loans and Advances	4,263.44	1,802.87
<i>d</i>	Other Non-Current Assets	107.10	98.50
	Sub-Total - Non-Current Assets	30,011.84	26,952.57
2	Current Assets		
<i>a</i>	Inventories	14,439.81	13,100.75
<i>b</i>	Trade Receivables	7,090.44	7,067.66
<i>c</i>	Cash and Bank Balances	8.59	30.00
<i>d</i>	Short-Term Loans and Advances	965.34	776.54
<i>e</i>	Other Current Assets	1,762.22	1,333.95
	Sub-Total - Current Assets	24,266.40	22,308.90
	Total - Assets	54,278.24	49,261.47

- 2 The above Unaudited Financial Results as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 9th November, 2012. The Statutory Auditors has conducted Limited Review of the above Financial Results.
- 3 The Auditors had commented for the payment of remuneration in excess of the limits as specified in schedule XIII for the year 2008-09 and 2009-10. The Company during this quarter has received back such excess remuneration as paid in the year 2008-09 and 2009-10.
- 4 During the quarter the Company has recognised a Capital Subsidy of Rs.703.04 lakhs under Jharkhand Industrial policy, 2001 which has been credited to Capital Reserve.
- 5 The Company operates only in one Segment i.e Forgings.
- 6 Figures for the previous periods are re-arranged, wherever necessary, to conform to the figures of the current period.

Place: Kolkata.
Dated: 09.11.2012

By order of the Board.

Pawan Kumar Kedia
(Finance Director)