



RAMKRISHNA FORGINGS LIMITED

Date: 30th August, 2021

To
The Listing Department
BSE Limited
PJ Towers
Dalal Street
Mumbai - 400 001

To
The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" C-1, Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400051

BSE SCRIP CODE: 532527

NSE SYMBOL: RKFORGE

Dear Sir / Madam,

Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

Please find enclosed herewith our Press Release titled "Wins order from a Major Global Axle Manufacturer located in India for Warm Forging Business worth INR 120 million per annum"

This is for your kind information and records.

Thanking You.

Yours truly,
For Ramkrishna Forgings Limited

Rajesh Mundhra
Company Secretary & Compliance Officer



Encl.: As above

REGISTERED & CORPORATE OFFICE

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CIN NO. :L74210WB1981PLC034281





Wins order from a Major Global Axle Manufacturer located in India for Warm Forging Business worth INR 120 million per annum

30th August, 2021, Kolkata: Ramkrishna Forgings Limited, one of the leading suppliers of rolled, forged and machined products has bagged LOI for its warm forging business worth INR 120 million per annum from a major global axle manufacturer located in India. This is a recurring order on annual basis and has potential to grow in coming years.

Commenting on the order win Mr. Naresh Jalan, Managing Director, Ramkrishna Forgings Limited said: *“Coming from a major global axle manufacturer this order is not only a testimony to our sound and timely investment decision ability, but also our prowess to win back-to-back sales orders. This order is for a new pressline which is part of our capex program initiated in 2018. The awarding of this order also opens doors to future business potential from this warm forging pressline. Our teams have over the years mastered the art of making judicious investment decisions whereby we can tap into the growing market demand and simultaneously not over invest in assets. Our capex program has been flexible enough to adjust to the overall slump in business environment due to pandemic, and at same time well positioned for catering the demand revival. This order being recurring in nature will improve revenue visibility further. We are confident that with our track record of signing on new clients and nurturing existing business, coupled with cautious investment decisions, we would achieve an accelerated yet sustainable growth.”*

About Ramkrishna Forgings Limited

Ramkrishna Forgings was Incorporated in 1981 with the objective to manufacture forged products. The Annualized installed capacity after commissioning of Hollow Spindle Line and new 7000 Ton Press Line is 177,200 MT. With headquarters at Kolkata, the company has state-of-the-art manufacturing facilities at Jamshedpur and Howrah along with offices at Detroit in USA and Toluca in Mexico besides having warehousing facilities at Hagerstown, Louisville, Detroit in USA and Toluca and Monterrey in Mexico, Over the years, the company increased its forging and die making capacities and added machining and heat treatment facilities, including isothermal annealing, which enabled it to undertake manufacturing of components for OEMs and Tier 1 companies, The Company is certified in terms of TS 16949, OSHAS 18001 and ISO 14001 and is a manufacturer of supplier of open and closed die forgings of carbon and alloy steel, micro alloy steel and stainless steel forgings which can be supplied in As Forged + Heat Treated + Machined and Fully assembled condition as per the customer's requirement.

The Company is suppliers to various sectors like Automotive, Railways, Farm Equipment, Bearings, Oil & Gas, Power and Construction, Earth Moving & Mining, both in India & overseas markets. The Company is a critical safety item supplier for Screw Coupling, Bolster suspension, Side frame keys and Draw Gear Assembly for Railway Coaches and wagon. It is a preferred supplier to OEMs like TATA Motors, Ashok Leyland, VE Commercial and Daimler in India and to Volvo, Mack Trucks, Iveco, Ford in the overseas markets. It supplies globally to Tier 1 axle manufacturers like Dana, Sisamex, Meritor and American Axles.

Safe Harbour



Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact:

Company:	Investor Relations Advisor:
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