



# RAMKRISHNA FORGINGS LIMITED

Date: 7<sup>th</sup> October, 2021

To  
The Listing Department  
**BSE Limited**  
PJ Towers  
Dalal Street  
Mumbai - 400 001

To  
The Listing Department  
**National Stock Exchange of India Limited**  
"Exchange Plaza" C-1, Block G  
Bandra- Kurla Complex, Bandra (E)  
Mumbai- 400051

**BSE SCRIP CODE: 532527**

**NSE SYMBOL: RKFORGE**

Dear Sir / Madam,

**Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release**

Please find enclosed herewith our Press Release titled "MOU for the development of EV Powertrain components with US based Technology Partner".

This is for your kind information and records.

Thanking You.

Yours truly,  
**For Ramkrishna Forgings Limited**

Rajesh Mundhra  
**Company Secretary & Compliance Officer**

Encl.: As above

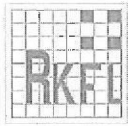


REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX : (+91 33)4082 0998 / 7122 0998, EMAIL : info@ramkrishnaforgings.com, WEB : www.ramkrishnaforgings.com

CIN NO. :L74210WB1981PLC034281



## MOU for the development of EV Powertrain components with US based Technology Partner

**October 7, 2021, Kolkata:** Ramkrishna Forgings Limited, one of the leading suppliers of rolled, forged and machined products has signed a Memorandum of Understanding (MOU) with a US based technology partner for the development of Electric Vehicle Powertrain components for the Indian EV market. This marks the foray in a big way for both the entities into the EV market in India.

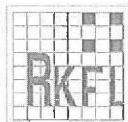
The technology partner is a leading expert in magnetic engineering innovations. Their expertise lies in efficiency enhancement which bestow a superior hallmark over its peers in the various industries they operate in.

**Commenting on the MOU signing Mr. Naresh Jalan, Managing Director, Ramkrishna Forgings Limited said:** *"We at Ramkrishna Forgings believe in providing the best-in-class products and solutions to its customers. With a view to be the most preferred supplier to its customers, we continue to invest significantly in the R&D and technologies over the years and exhibited international quality standards. Having a wide range of processing technologies allows Ramkrishna Forgings Limited to vastly expand its product offering in terms of complexities and designs, thereby acting as a one stop destination for its customers. Both the organizations have congruent goals, and each strive to be at the forefront of the EV revolution happening in India. The synergies between the organizations fit in exceedingly well. A superior technology has the potential to pave its way into the Indian EV Market riding on the back of a trusted manufacturing partner like Ramkrishna Forgings Limited. We expect the EV adoption pace to be faster in 2W / 3W as compared to Passenger Vehicles and have aligned our EV strategy with this hypothesis. This association sees a significant potential to accelerate the Electrification of the Indian automotive market."*

### About Ramkrishna Forgings Limited

Ramkrishna Forgings was incorporated in 1981 with the objective to manufacture forged products. The Annualized installed capacity after commissioning of Hollow Spindle Line and new 7000 Ton Press Line is 177,200 MT. headquartered at Kolkata, the company has state-of-the-art manufacturing facilities at Jamshedpur along with offices at Detroit in USA, Toluca and Monterrey in Mexico, Istanbul in Turkey having warehousing facilities at Hagerstown, Louisville, Detroit in USA, Toluca, Monterrey in Mexico and Westerloo in Belgium. Over the years, the company increased its forging and die making capacities and added machining and heat treatment facilities, including isothermal annealing, which enabled it to undertake manufacturing of components for OEMs and Tier 1 companies, The Company is certified in terms of TS 16949, OSHAS 18001 and ISO 14001 and is a manufacturer & supplier of closed die forgings of carbon and alloy steel, micro alloy steel and stainless steel forgings which can be supplied in As Forged + Heat Treated + Machined and Fully assembled condition as per the customer's requirement.

The Company is suppliers to various sectors like Automotive, Railways, Farm Equipment, Bearings, Oil & Gas, Power and Construction, Earth Moving & Mining, both in India & overseas markets. The Company is a critical safety item supplier for undercarriage, Bogie & Shell parts for railway passenger coaches and locomotives. It is a preferred supplier to OEMs like TATA Motors, Ashok Leyland, VE Commercial and Daimler in India and to Volvo, Mack Trucks, Iveco, DAF, Scania, MAN, UD Trucks and Ford otosan in the overseas markets. It supplies globally to Tier 1 axle manufacturers like Dana, Meritor and American Axles.



### Safe Harbour

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact:

Company:	Investor Relations Advisor:
 <p><b>Ramkrishna Forgings Ltd.</b> CIN: L74210WB1981PLC034281 Mr. Lalit Kumar Khetan Executive Director &amp; CFO E: <a href="mailto:lalit.khetan@ramkrishnaforgings.com">lalit.khetan@ramkrishnaforgings.com</a></p> <p><a href="http://www.ramkrishnaforgings.com">www.ramkrishnaforgings.com</a></p>	<p><b>SGA</b> <u>Strategic Growth Advisors</u></p> <p><b>Strategic Growth Advisors Pvt. Ltd.</b> CIN: U74140MH2010PTC204285 Mr. Jigar Kavaiya</p> <p>E: <a href="mailto:jigar.kavaiya@sgapl.net">jigar.kavaiya@sgapl.net</a> T: +91 9920602034</p> <p><a href="http://www.sgapl.net">www.sgapl.net</a></p>