

# RAMKRISHNA FORGINGS LIMITED

Date: 13<sup>th</sup> July 2021

The Secretary, Listing Department <b>BSE Ltd</b> P J Towers, Dalal Street, Mumbai - 400 001 <b>Scrip Code: 532527</b>	The Manager, Listing Department <b>National Stock Exchange of India Ltd</b> Exchange Plaza, C-1, Block G Bandra-Kurla Complex, Bandra Mumbai - 400 051 <b>Symbol: RKFORGE</b>
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**Sub: Wins multi-year order from European OEM worth EUR 15 million**

Please find enclosed herewith, a copy of the Investor Release issued by the Company regarding winning a multi-year order from European OEM worth EUR 15 million.

Please treat this as an intimation under Regulation 30 of SEBI LODR.

Kindly take the above on your record.

Thanking You.

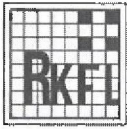
Yours Truly,  
For Ramkrishna Forgings Limited  
For RAMKRISHNA FORGINGS LTD.

  
Company Secretary  
COMPANY SECRETARY

REGISTERED & CORPORATE OFFICE

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CIN NO. :L74210WB1981PLC034281





**Wins multi-year order from European OEM worth EUR 15 million (INR 132 Cr. Approx)**

**13<sup>th</sup> July, 2021, Kolkata:** Ramkrishna Forgings Limited, one of the leading supplier of rolled, forged and machined products has received PPAP clearance (Parts Production Approval Process) and confirmation to launch order worth EUR 15 million from a European OEM. The order is to be implemented over the period of 3 years distributed equally.

**Commenting on the order win Mr. Naresh Jalan, Managing Director, Ramkrishna Forgings Limited said:** *"We continue building strong order book in international markets given our business operations that are meticulously aligned to stringent global benchmarks. Generally the margin in exports business tend to be better and now since domestic market have also started opening up after 2<sup>nd</sup> wave of Covid , Company hopes to achieve better sales and profitability both from domestic as well as international markets in upcoming quarters. This order improves revenue visibility and profitability over the next 3 years. Our ability to develop customised products coupled with technology spending and efficient utilization of our facilities is leading us to develop our business and we continue to expand domestically and internationally at this pace in the coming future."*

**About Ramkrishna Forgings Limited**

Ramkrishna Forgings was Incorporated in 1981 with the objective to manufacture forged products. The Annualized installed capacity after commissioning of Hollow Spindle Line and new 7000 Ton Press Line is 177,000 MT. With headquarters at Kolkata, the company has state-of-the-art manufacturing facilities at Jamshedpur and Howrah along with offices at Detroit in USA and Toluca in Mexico besides having warehousing facilities at Hagerstown, Louisville, Detroit in USA and Toluca and Monterrey in Mexico. Over the years, the company increased its forging and die making capacities and added machining and heat treatment facilities, including isothermal annealing, which enabled it to undertake manufacturing of components for OEMs and Tier 1 companies. The Company is certified in terms of TS 16949, OSHAS 18001 and ISO 14001 and is a manufacturer of supplier of open and closed die forgings of carbon and alloy steel, micro alloy steel and stainless steel forgings which can be supplied in As Forged + Heat Treated + Machined and Fully assembled condition as per the customer's requirement.

The Company is suppliers to various sectors like Automotive, Railways, Farm Equipment, Bearings, Oil & Gas, Power and Construction, Earth Moving & Mining, both in India & overseas markets. The Company is a critical safety item supplier for Screw Coupling, Bolster suspension, Side frame keys and Draw Gear Assembly for Railway Coaches and wagon. It is a preferred supplier to OEM's like TATA Motors, Ashok Leyland, VE Commercial and Daimler in India and to Volvo, Mack Trucks, Iveco, Ford in the overseas markets. It supplies globally to Tier 1 axle manufacturers like Dana, Sisamex, Meritor and American Axles.





## Safe Harbour

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact:

Company:	Investor Relations Advisor:
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