



# RAMKRISHNA FORGINGS LIMITED

Date: 30<sup>th</sup> May 2020

The Listing Department  
Bombay Stock Exchange  
PJ Towers  
Dalal Street  
Mumbai - 400 001  
**BSE SCRIP CODE: 532527**

The Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza" C-1, Block G  
Bandra- Kurla Complex, Bandra (E)  
Mumbai- 400051  
**NSE SYMBOL: RKFORGE**

Dear Sir / Madam,

**Sub:** Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - CREDIT RATING

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), we would like to inform you that based on ICRA Rating letter dated 29<sup>th</sup> May, 2020, the credit rating of the Company, has been revised.

In accordance with the Regulation, please find below the details of the revision in ratings of the Company:

Name of the Company	Credit Rating Agency	Type of Credit Rating	Existing Rating	Revised Rating	Reasons
Ramkrishna Forgings Limited	ICRA Ratings	Long Term Rating	A (Negative)	A- (Negative)	Deterioration in credit matrix due to slowdown in domestic M & HCV industry and anticipated weak outlook in export market.
		Short Term ratings	A1	A2+	

This is for the information of the exchange and the members

Yours faithfully  
For Ramkrishna Forgings Limited  
Ramkrishna Forgings Ltd.  
  
COMPANY SECRETARY  
Company Secretary



REGISTERED & CORPORATE OFFICE

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