



RAMKRISHNA FORGINGS LIMITED

Date: 29 January, 2024

To The Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE SCRIP CODE: 532527	To The Listing Department National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051 NSE SYMBOL: RKFORGE
--	---

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation of Revision (Upgradation) of Credit Rating of the Company by India Ratings & Research

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations), we wish to inform you that India Ratings & Research has revised (upgraded) the ratings of the Company for its Fund Based Bank facilities from INDA+ (A1) to INDAA- (A1+) and for its Non fund based facilities from INDA1 to IND A1+ as per the details mentioned below:

Instrument Type	Date of Issuance	Coupon Rate	Maturity Date	Size of Issue (million)	Rating / Outlook	Rating Action
Fund-Based Working Capital Limits	-	-	-	INR 9,000	IND AA- /Stable/IND A1+	Upgraded
Long-term Loans	-	-	Various Maturity dates	INR 6,204 (Reduced from INR 8,429)	IND AA-/Stable	Upgraded
Non Fund-Based Working Capital Limits	-	-	-	INR 6,200	IND A1+	Upgraded
Fund-Based Working Capital Limits	-	-	-	INR 2,350	IND AA- /Stable/ IND A1+	Assigned
Non Fund-Based Working Capital Limits	-	-	-	INR 875	IND A1+	Assigned

We request you to take the afore-mentioned information in record and oblige.

Thanking you.

Yours faithfully,

For Ramkrishna Forgings Limited

Rajesh Mundhra
Company Secretary & Compliance Officer
ACS: 12991



REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX : (+91 33)4082 0998 / 7122 0998, EMAIL : info@ramkrishnaforgings.com, WEB : www.ramkrishnaforgings.com

CIN NO. :L74210WB1981PLC034281