



# RAMKRISHNA FORGINGS LIMITED

Date: 21 February, 2024

To The Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001  <b>BSE SCRIP CODE: 532527</b>	To The Listing Department <b>National Stock Exchange of India Limited</b> "Exchange Plaza" C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051  <b>NSE SYMBOL: RKFORGE</b>
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Dear Sir / Madam,

**Sub:Disclosure of events or information under Reg. 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Grant of ESOP**

The Nomination and Remuneration Committee of the Company at its meeting held today i.e. 21 February, 2024, *inter-alia*, has considered and approved the grant of **8,07,861 Options** to the eligible employees of the Company under the "RKF Limited Employee Stock Option Scheme 2023" ("ESOS 2023" or "Scheme").

a) Brief details of Options granted	8,07,861 Options granted to the eligible employees as determined by the Committee.	
b) Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes	
c) Total number of shares covered by these Options	Not more than the number of Options granted.	
d) Pricing formula/Exercise Price	The exercise price per Option is Rs. 556/-.	
e) Options vested/Vesting Scheme	<b>Dates of Vesting</b>	<b>Vesting of Options</b>
	1 <sup>st</sup> Anniversary from the date of Grant	25% of the Options granted
	2 <sup>nd</sup> Anniversary from the date of Grant	25% of the Options granted
	3 <sup>rd</sup> Anniversary from the date of Grant	25% of the Options granted
	4 <sup>th</sup> Anniversary from the date of Grant	25% of the Options granted



REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

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CIN NO. :L74210WB1981PLC034281



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f) Time within which Option may be exercised	The vested Options shall be excisable within a period of 4 years from the date of vesting of such Options.
g) Options exercised	Not Applicable
h) Money realized by exercise of Options	
i) The total number of shares arising as a result of exercise of Option	
j) Options lapsed	
k) Variation of terms of Options	
l) Brief details of significant terms	
m) Subsequent changes or cancellation or exercise of such Options	
n) Diluted earnings per share pursuant to issue of equity shares on exercise of Options	

We request you to take the aforementioned information on record and oblige.

Thanking you,

Yours faithfully,

For Ramkrishna Forgings Limited



**Rajesh Mundhra**  
Company Secretary & Compliance Officer  
ACS: 12991



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