



RAMKRISHNA FORGINGS LIMITED

Date: 20th February, 2024

To
The Listing Department
BSE Limited
PJ Towers
Dalal Street
Mumbai – 400 001

To
The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" C-1, Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400051

BSE SCRIP CODE: 532527

NSE SYMBOL: RKFORGE

Dear Sir / Madam,

Sub.: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release

Please find enclosed herewith our press release titled "Ramkrishna Forgings Limited Forges ahead: Secures US\$220 Million Contract to Supply to Light Vehicle Segment Across North America".

This is for your kind information and records.

Thanking You.

Yours truly,
For Ramkrishna Forgings Limited

Rajesh Mundhra
Company Secretary & Compliance Officer
ACS: 12991



Encl.: As above



REGISTERED & CORPORATE OFFICE

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CIN NO. :L74210WB1981PLC034281

Ramkrishna Forgings Limited Forges ahead: Secures US\$220 Million Contract to Supply to Light Vehicle Segment Across North America

February 20, 2024, Kolkata: Ramkrishna Forgings Limited ("the Company"), one of the leading suppliers of rolled, forged, and machined products is pleased to announce a significant milestone as it penetrates further into North American market by successfully securing a contract worth US\$220 million. This contract spans over a decade and marks the company's foray into a new vertical within the forging sector, focusing on supplying Tier 1 customers in the Light Vehicle segment across North America.

The order win solidifies the Company's position as a key player in the global market and underscores its commitment to innovation, quality, and customer satisfaction. With this venture, the company is poised to further expand its offering in key markets and contribute significantly to the automotive industry's supply chain and aims to deliver top-notch products that meet and exceed the rigorous standards of the automotive industry.

Mr. Lalit Kumar Khetan, Whole Time Director & CFO, Ramkrishna Forgings Limited said, "Securing this substantial contract is a testament to our relentless pursuit of excellence, customer-first approach and our dedication to delivering exceptional products and services. We are honored to collaborate with our esteemed Tier 1 customer and are fully committed to delivering superior quality forgings that drive value and innovation in the North American Light Vehicle segment. With this, the Company is poised to further strengthen its foothold in the automotive forging market while continuing to explore avenues for growth and expansion."

This contract reaffirms the Company's position as an industry leader known for its reliability, innovation, and commitment to delivering exceptional results. Over the next decade, the Company will leverage its extensive expertise, state-of-the-art facilities, and relentless pursuit of innovation to fulfill the requirements of this contract.

About Ramkrishna Forgings Limited

Ramkrishna Forgings Limited was incorporated in 1981 with the objective to manufacture forged products. The Annualized installed capacity after commissioning of RA Shaft line, 5"upsetter, Hollow Spindle Line, a new 7,000 Ton Press Line, a 2,000 Ton warm/hot Forming Press, and a fabrication facility is 2,10,900 MT. Headquartered at Kolkata, the company has state-of-the-art manufacturing facilities at Jamshedpur along with offices at Detroit in USA, Toluca and Monterrey in Mexico, Istanbul in Turkey having warehousing facilities at Hagerstown, Louisville, Detroit in USA, Toluca, Monterrey in Mexico and Westerloo in Belgium. Over the years, the company increased its forging and die making capacities and added machining and heat treatment facilities, including isothermal annealing, which enabled it to undertake manufacturing of components for OEMs and Tier 1 companies. The Company is certified in terms of TS 16949, OSHAS 18001 and ISO 14001 and is a manufacturer & supplier of closed die forgings of carbon and alloy steel, micro alloy steel and stainless-steel forgings which can be supplied in As Forged + Heat Treated + Machined and Fully assembled condition as per the customer's requirement. The Company is suppliers to various sectors like Automotive, Railways, Farm Equipment, Bearings, Oil & Gas, Power and Construction, Earth Moving & Mining, both in India & overseas markets. The Company is a critical safety item supplier for undercarriage, Bogie & Shell parts for railway passenger coaches and locomotives. It is a preferred supplier to OEMs like TATA Motors, Ashok Leyland, VE Commercial and Daimler in India and to Volvo, Mack Trucks, Iveco, DAF, Scania,



MAN, UD Trucks and Ford Otosan in the overseas markets. It supplies globally to Tier 1 axle manufacturers like Dana, Meritor and American Axles.

Safe Harbour

THIS INVESTOR RELEASE (IS NOT AN OFFER TO SELL ANY SECURITIES OR A SOLICITATION TO BUY ANY SECURITIES OF RAMKRISHNA FORGINGS LIMITED (THE "COMPANY") OR ITS SUBSIDIARIES (TOGETHER WITH THE COMPANY, THE "GROUP").

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For further information, please contact:

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