



RAMKRISHNA FORGINGS LIMITED

Date: 18th January, 2024

To The Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE SCRIP CODE: 532527	To The Listing Department National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051 NSE SYMBOL: RKFORGE
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Dear Sir/Madam,

Sub: Statement on Deviation or Variation in utilisation of funds raised through Qualified Institutional Placement (QIP) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that there is no deviation(s) or variation(s) in respect of utilization of proceeds of Qualified Institutional Placement (QIP) during the Quarter ended 31st December, 2023.

Copy of the same is being also made available on the website of the Company at www.ramkrishnaforgings.com.

This is for your information and record.

Thanking you.

Yours truly,
For Ramkrishna Forgings Limited

Rajesh Mundhra
Company Secretary & Compliance Officer
ACS 12991



Encl.: States as above



REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX : (+91 33)4082 0998 / 7122 0998, EMAIL : info@ramkrishnaforgings.com, WEB : www.ramkrishnaforgings.com

CIN NO. :L74210WB1981PLC034281



RAMKRISHNA FORGINGS LIMITED

Statement of Deviation/ Variation in Utilisation of Funds raised through QIP for the Quarter ended 31 December, 2023

Name of listed entity	Ramkrishna Forgings Limited
Mode of Fund Raising	Raising of funds through issuance of Equity Shares of the Company by way of Qualified Institutions Placement (QIP)
Date of Raising Funds	13 November, 2023
Amount Raised	Rs. 1,000 Crores (Rupees One Thousand Crores only)
Report filed for Quarter ended	31 December, 2023
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	Care Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified allocation , if any	Funds Utilised (Rs. In Crores)	Amount of Deviation/Variation for the Quarter according to applicable object	Remarks if any
a) Repayment/pre-payment, in full or in part, of certain outstanding borrowings availed by the Company; b) Funding working capital requirements of the Company; and c) General corporate purposes	None	Rs. 975.36 Crores* <i>(*After adjusting Issue Expenses for QIP)</i>	None	a) Repayment of loan - Rs. 544.20 Crores. b) General Corporate Purposes - Rs. 93.91 Crores <i>(*The balance amount of Rs. 337.25 Crores has been temporarily parked in liquid funds pending utilisation)</i>	None	Not Applicable

For Ramkrishna Forgings Limited

Rajesh Mundhra
Company Secretary
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