



RAMKRISHNA FORGINGS LIMITED

Date: 19 October, 2023

To The Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 BSE SCRIP CODE: 532527	To The Listing Department National Stock Exchange of India Limited “Exchange Plaza4” C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051 NSE SYMBOL: RKFORGE
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Dear Sir/Madam,

Sub: Statement on Deviation or Variation in utilisation of funds raised – Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that there are no deviation(s) or variation(s) during the Quarter ended 30 September, 2023 in respect of the Utilisation of the Proceeds of the balance 75% funds raised through Conversion of 46,00,000 Warrants into 46,00,000 Equity shares of Face Value of Rs. 2/- each of the Company (Preferential Issue) to the Promoters of the Company and Non-Promoter Persons/Entity.

Copy of the same is also being uploaded on the website of the Company at www.ramkrishnaforgings.com.

This is for your information and records.

For Ramkrishna Forgings Limited

Rajesh Mundhra
Company Secretary & Compliance Officer
ACS 12991



Enclosed as above



REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX : (+91 33)4082 0998 / 7122 0998, EMAIL : info@ramkrishnaforgings.com, WEB : www.ramkrishnaforgings.com

CIN NO. : L74210WB1981PLC034281



RAMKRISHNA FORGINGS LIMITED

Statement of Deviation/ Variation in Utilisation of balance Funds raised for the Quarter ended 30 September, 2023

Name of listed entity	Ramkrishna Forgings Limited
Mode of Fund Raising	Conversion of 46,00,000 Warrants into 46,00,000 Equity Shares of Rs. 2/- each of the Company
Date of Raising Funds	30 September, 2023
Amount Raised	Rs. 70,72,50,000 (Rupees Seventy Crores Seventy Two Lakhs Fifty Thousand only)
Report filed for Quarter ended	30 September, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified allocation, if any	Funds Utilised (Rs. In Crores)	Amount of Deviation/Variation for the Quarter according to applicable object	Remarks if any
The Company proposes to raise the capital for the purpose of capital expenditure, acquisition, financing the existing as well as future growth opportunities, working capital, repayment/prepayment of loans and for general corporate purposes.	None	Rs. 70.725 Crores	None	Rs. 70.725 Crores for Repayment of Loan	None	Not Applicable

For Ramkrishna Forgings Limited

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