



RAMKRISHNA FORGINGS LIMITED

Date: 26 April, 2025

To The Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 BSE SCRIP CODE: 532527	To The Listing Department National Stock Exchange of India Limited “Exchange Plaza” C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051 NSE SYMBOL: RKFORGE
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of the Audit Committee Meeting

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Audit Committee Meeting of the Company at its meeting held today, i.e. 26 April, 2025, has approved the appointment of reputed Independent External Agencies to conduct a joint fact-finding study for the discrepancy in Inventory and reasons thereof.

During the course of Annual Physical Verification of Inventory undertaken by the Company for the Financial Year ended 31 March, 2025, which commenced from 6 April, 2025, it was observed that there have been discrepancies in certain cases of inventory.

The decision to make the aforesaid appointment has been taken by the Audit Committee in the interest of ensuring transparency, accountability and adherence to the highest standards of Corporate Governance and to mitigate future recurrence of such nature.

While the Physical Verification process is continuing, as per the internal estimates of the Company, a likely adverse impact of the order of 4% to 5% of the Net Worth of the Company is indicated. On the basis of the final joint report by the Independent External Agencies, the Company will appropriately account the impact in its Financial Statements on a one-time basis.

The Promoters of the Company understanding the potential adverse impact that may arise pursuant to the fact-finding study, on the Net Worth of the Company, stands firmly committed to protect and preserve the stakeholders' interest to uphold highest standards of Corporate Governance. It was further noted this is a first ever incident of its kind in the history of the Company.

Further, in order to mitigate the potential adverse impact assessed upon conclusion of the fact-finding study, the Promoters are giving an assurance to the investors that they intend to fund the same through permissible instruments as permitted under applicable laws.

The Audit Committee appreciated the commitment of the Promoters towards the Company.



REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX : (+91 33)4082 0998 / 7122 0998, EMAIL : info@ramkrishnaforgings.com, WEB : www.ramkrishnaforgings.com

CIN NO. :L74210WB1981PLC034281



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The details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11 July, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13 July, 2023 is enclosed herewith and marked as **Annexure A**.

The Audit Committee Meeting commenced at 11:00 A.M. (I.S.T) and concluded at 15:40 P.M. (I.S.T).

Copy of the same is available on the website of the Company at www.ramkrishnaforgings.com.

We request you to kindly take the abovementioned information on record.

Thanking you.

Yours faithfully,

For RAMKRISHNA FORGINGS LIMITED

Rajesh Mundhra
Company Secretary
& Compliance Officer
ACS 12991



Encl.: As above



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Annexure A

DISCLOSURE – REGULATION 30 OF THE SEBI LODR REGULATIONS READ WITH SEBI MASTER CIRCULAR SEBI/HO/CFD/POD2/CIR/P/2023/120 DATED 11 JULY 2023 & SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13 JULY, 2023

Particulars	Details
Name of the entity initiating the Fact-Finding Study	Audit Committee of the Company appointed reputed Independent External Agencies to conduct a Joint Fact-Finding Study for discrepancies in Inventory and find reasons thereof.
Reasons for the Fact-Finding Study	<p>During the Annual Physical Verification of Inventory undertaken by the Company, for the Financial Year 2024-25, which commenced from 6 April, 2025, it was found that there have been some discrepancies in certain cases of inventory.</p> <p>Accordingly, the decision to make the aforesaid appointment has been taken by the Audit Committee in the interest of ensuring transparency, accountability and adherence to the highest standards of Corporate Governance and to mitigate future recurrence of such nature.</p>

For RAMKRISHNA FORGINGS LIMITED

Rajesh Mundhra
Company Secretary
& Compliance Officer
ACS 12991



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