



# RAMKRISHNA FORGINGS LIMITED

Date: 12 November, 2025

To The Listing Department <b>BSE Limited</b> PJ Towers Dalal Street Mumbai – 400 001  <b>BSE SCRIP CODE: 532527</b>	To The Listing Department <b>National Stock Exchange of India Limited</b> “Exchange Plaza” C-1, Block G Bandra- Kurla Complex, Bandra (E) Mumbai- 400051 <b>NSE SYMBOL: RKFORGE</b>
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Dear Sir/Madam,

**Sub: Statement of Deviation(s) or Variation(s) in utilisation of funds raised through Preferential Issue - Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that there are no deviation(s) or variation(s) in respect of utilization of funds raised through Preferential Issue during the Quarter ended 30 September, 2025.

Copy of the same is being also made available on the website of the Company at [www.ramkrishnaforgings.com](http://www.ramkrishnaforgings.com).

Kindly take the aforementioned information on record and oblige.

Thanking You.

Yours truly,

**For RAMKRISHNA FORGINGS LIMITED**

**Rajesh Mundhra**  
**Company Secretary**  
**& Compliance Officer**  
**ACS 12991**

Encl.: As above



REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE: (+91 33)4082 0900 / 7122 0900, FAX: (+91 33)4082 0998 / 7122 0998, EMAIL: info@ramkrishnaforgings.com, WEB: www.ramkrishnaforgings.com  
CIN NO. :L74210WB1981PLC034281



## Statement of Deviation / Variation in Utilisation of Funds raised through Preferential Issue for the Quarter ended 30 September, 2025

Name of listed entity	Ramkrishna Forgings Limited
Mode of Fund Raising	Preferential Issue of 9,75,000 Warrants convertible into Equity Shares at a price of Rs. 2,100/- per Warrant to Promoter
Date of Raising Funds	14 August, 2025
Amount Raised	Rs. 51.19 Crores
Report filed for Quarter ended	30 September, 2025
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	India Rating & Research
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified allocation, if any	Funds Utilised (Rs. In Crores)	Amount of Deviation/Variation for the Quarter according to applicable object	Remarks if any
a) Working Capital Repayment: Repayment of Working Capital Loans including Working Capital Demand Loans together with Interest payments thereof, in part or full, availed by the Company b) General Corporate Purpose: Upto 25% of Issue Proceeds will be utilised for General Corporate Purpose	None	Rs. 51.19 Crores	None	Rs. 51.19 Crores	None	NIL

**For Ramkrishna Forgings Limited**

**Rajesh Mundhra**  
**Company Secretary**  
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