



**RAMKRISHNA  
FORGINGS  
LIMITED**

# Innovation Engineered For Excellence

**Investor Presentation**

**Q4 & FY26**





# Safe Harbor

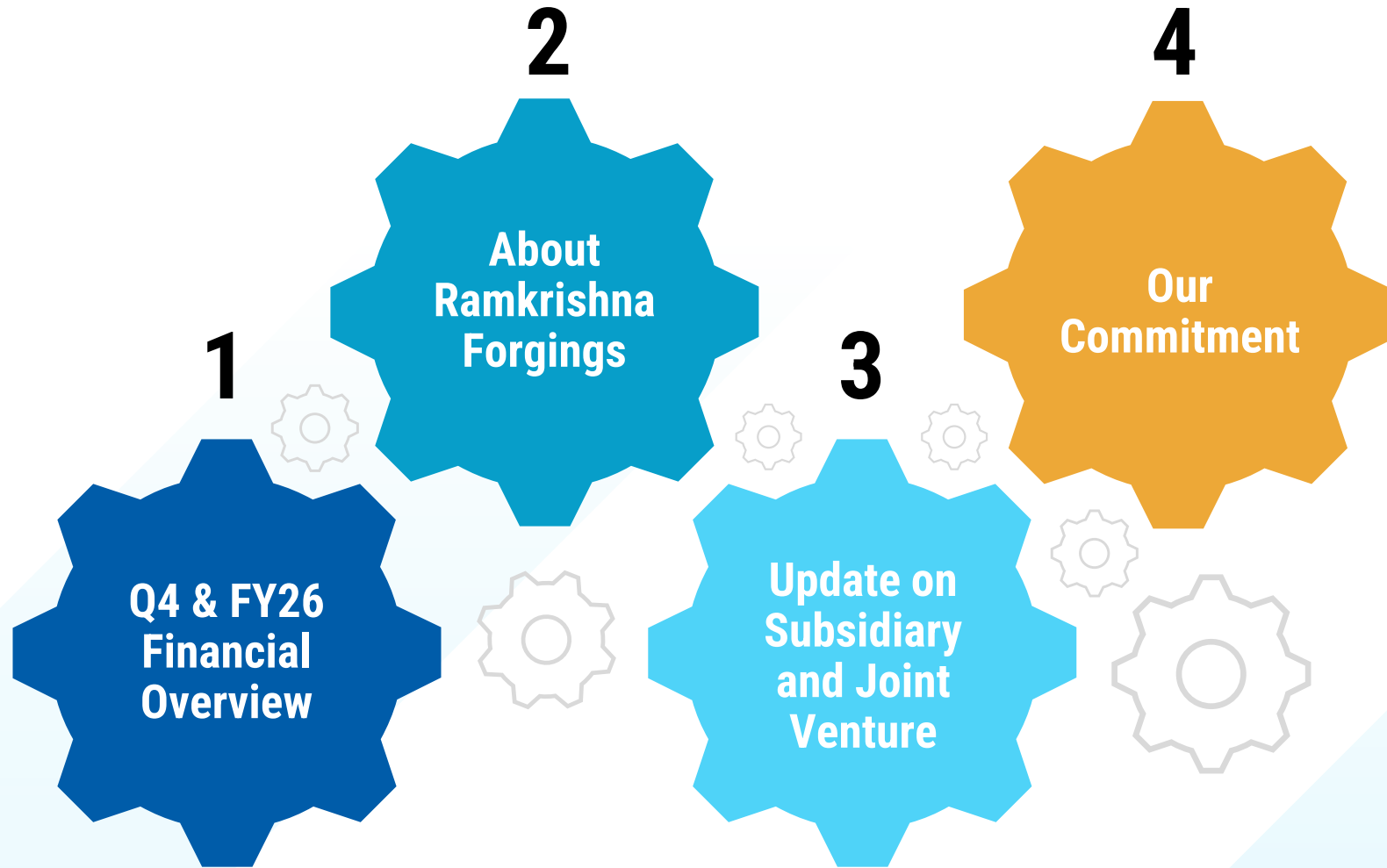
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# Contents





# Q4 & FY26 Financial Overview



# MD's Insights and Reflections



We are pleased to report a strong performance in Q4 FY26, reflecting sustained momentum across key end-user industries and a steady scale-up in newer business lines. We have reported consolidated revenues of ₹1,217 crore in Q4, higher by 11% on a QoQ basis and by 28% on a YoY basis. Profit Before Tax improved to ₹64 crore in Q4 as against ₹30 crore in the previous quarter. Business conditions improved meaningfully during the quarter and are expected to strengthen further in the coming periods. Domestic demand remains robust across key segments, supporting healthy capacity utilisation and operational momentum. On the export side, we have witnessed a recovery notwithstanding disruption and volatility earlier in the year. Customer demand is reviving steadily even after factoring in tariff-related developments and recent geopolitical disruption.

Our core Commercial Vehicle business continues to remain resilient, while our diversification strategy is delivering tangible results. Railways has emerged as a meaningful contributor, alongside oil & gas, off-highway, and mining segments. This expanding presence across non-auto sectors is strengthening the quality and resilience of our earnings profile.

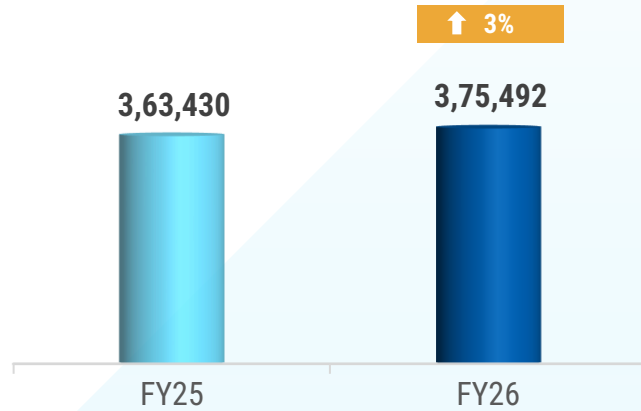
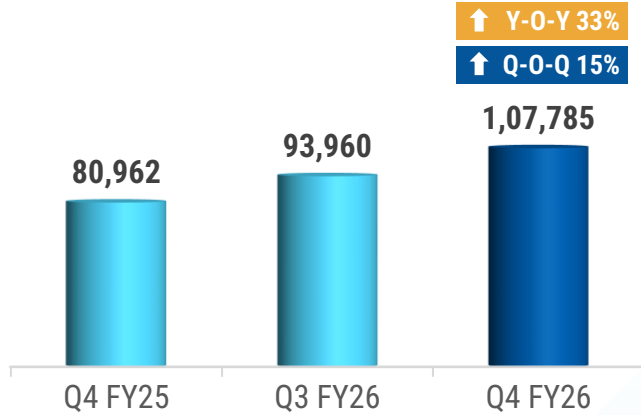
We have also concluded the consolidation of entities into RKCSL, with capacities now fully available for scale-up of production, creating opportunities for greater operating efficiencies and economies of scale.

Looking ahead, FY27 is poised to be a strong year for the Company. A healthy order book provides strong revenue visibility, while improving demand conditions, better operating leverage, continued diversification, and disciplined capital allocation position us well for continued long-term value creation for all stakeholders.

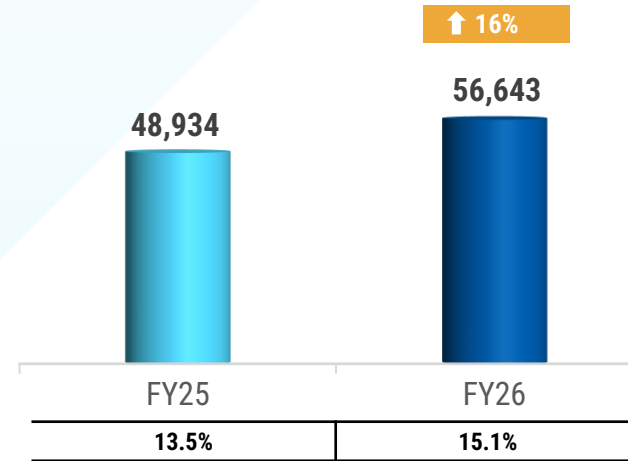
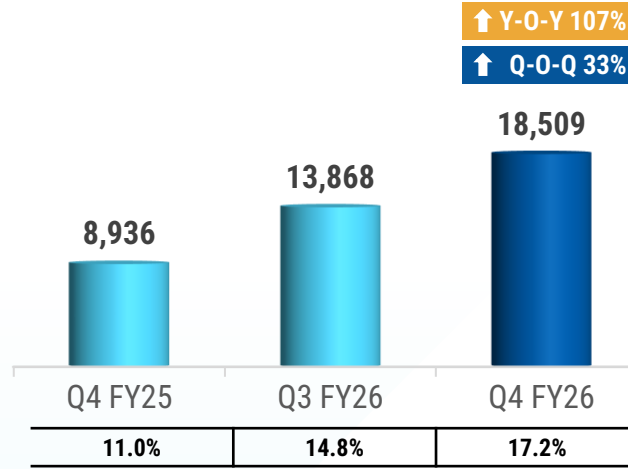
**MR. NARESH JALAN**

# Key Performance Indicators (Standalone)

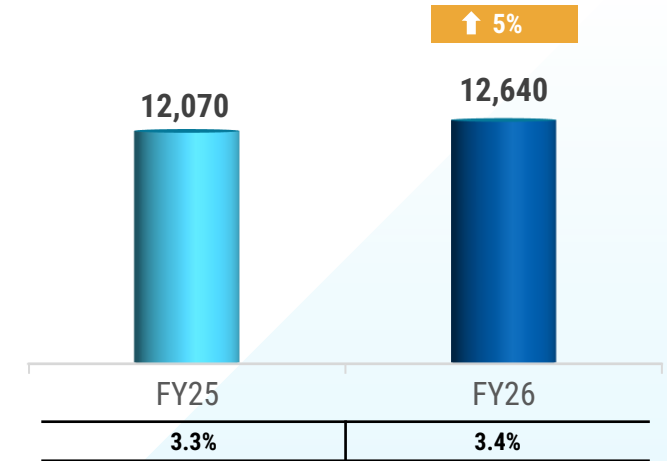
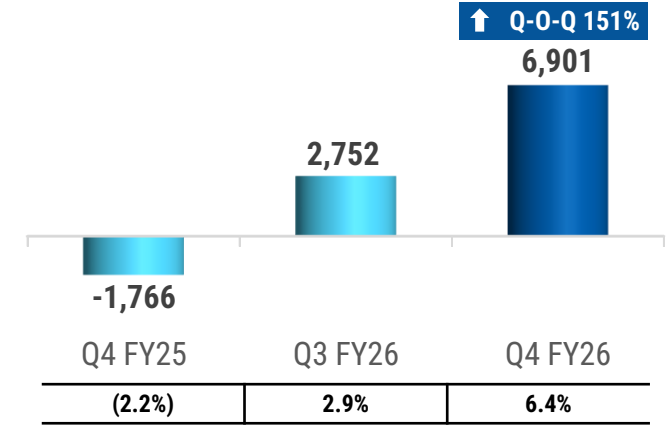
Revenue\*



EBITDA\* & EBITDA Margin (%)



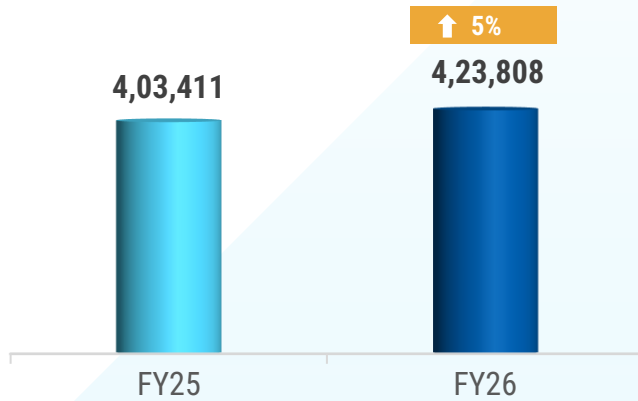
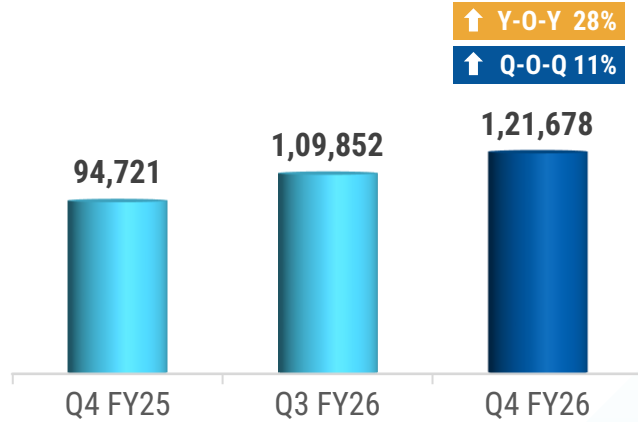
PBT & PBT Margin (%)#



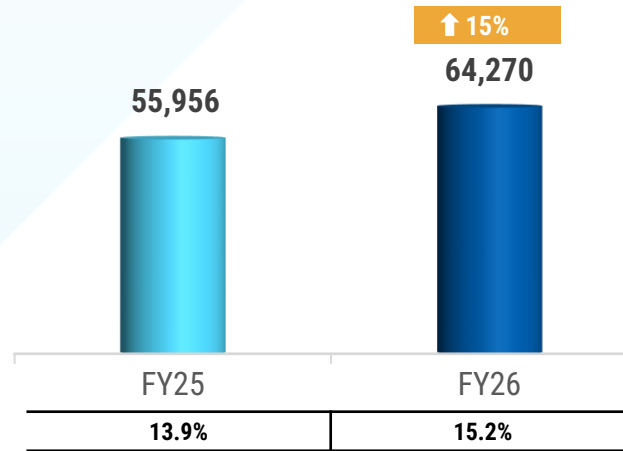
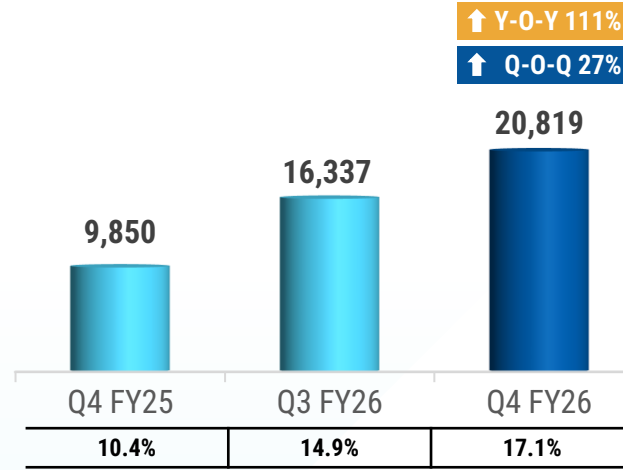
\*Excluding Other Income; Note: Rounded off to the nearest whole number.  
# PBT is before exceptional Items

# Key Performance Indicators (Consolidated)

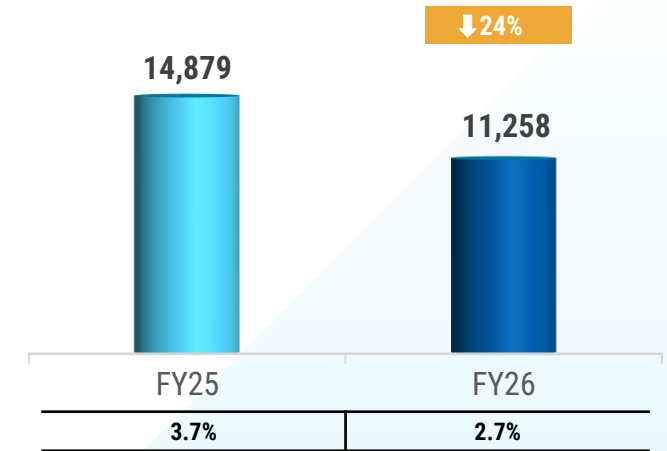
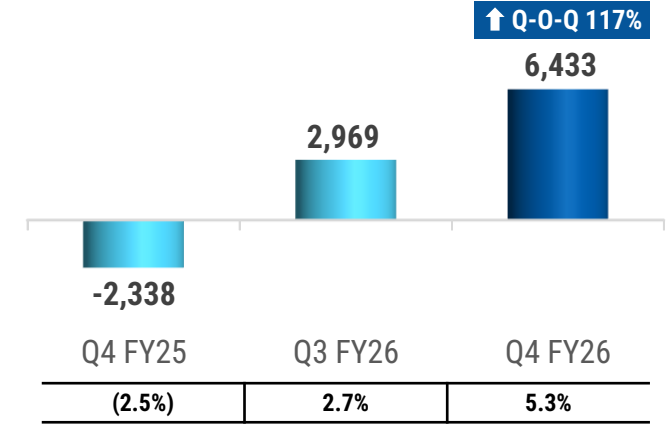
### Revenue\*



### EBITDA\* & EBITDA Margin (%)



### PBT & PBT Margin (%)#



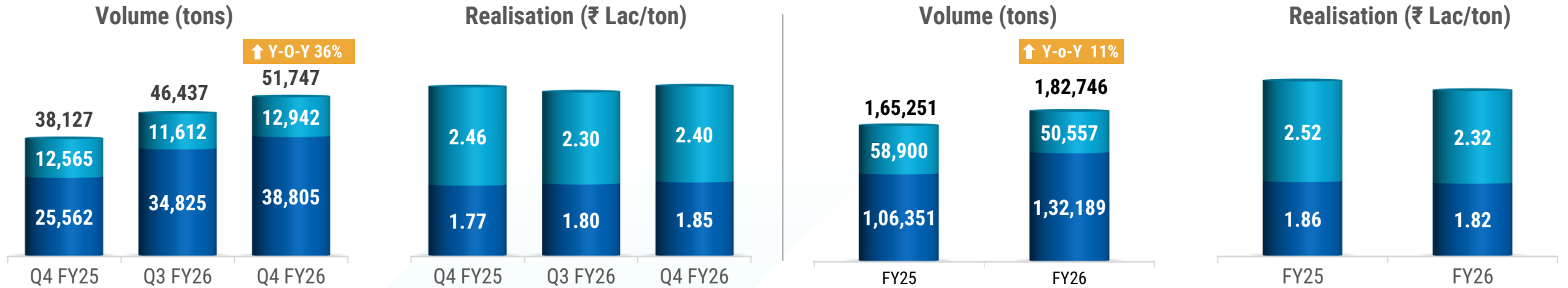
\*Excluding Other Income; Note: Rounded off to the nearest whole number.

# PBT and PBT Margin is before exceptional Items,

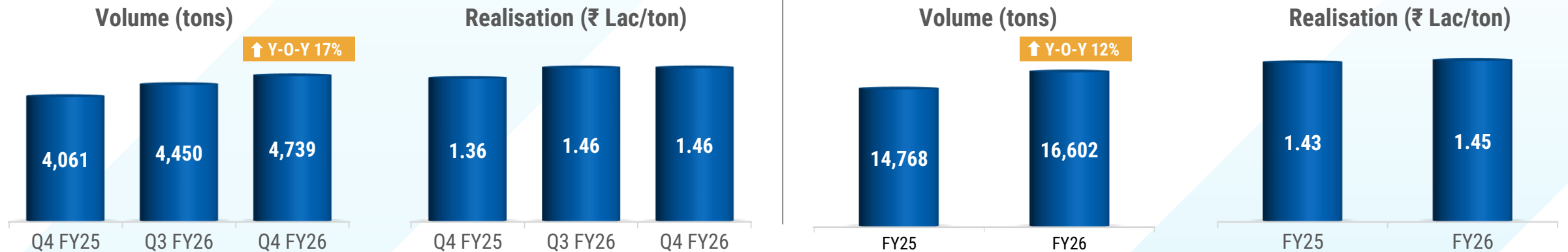
**PBT and PBT Margin for the quarter was impacted by ₹10.4 crore due to elimination of profits of ₹5.9 crore from subsidiaries and loss of ₹4.5 crore from the Mexico subsidiary**

# Volumes and Realisation

## Forgings\*















## Castings\*



\*Note: Forgings volumes and realisation is for RKFL  
Castings volumes and realisation is for RKCSL

# Revenue Breakup

## Total Revenue Breakup (₹ Lakhs.)

Particulars	Q4 FY26	Q4 FY25	YoY	Q3 FY26	QoQ	FY26	FY25	YoY
Domestic Markets	75,208	49,346	 52%	66,209	 14%	2,54,153	2,12,053	 20%
Export Markets	31,872	30,936	 3%	27,112	 18%	1,18,655	1,48,209	 20%
Other Income & Export Incentive	1,045	1,685	 38%	940	 11%	4,581	5,032	 9%
<b>Total</b>	<b>1,08,125</b>	81,967	 32%	<b>94,261</b>	 15%	<b>3,77,389</b>	<b>3,65,294</b>	 3%

# Capacity Utilization

Particulars	Installed Capacity	Production (MT)		Q4 FY26		Q3 FY26		Q4 FY25	
		FY26	Production (MT)	Utilization (%)*	Production (MT)	Utilization (%)*	Production (MT)	Utilization (%)*	
Ring Rolling	24,000	26,372	7,268	121%	6,013	100%	7,349	122%	
Forgings	70,350	43,626	12,241	70%	11,626	66%	11,766	83%	
Press	2,39,050#	124,257	35,504	68%	32,729	74%	27,517	65%	
Casting	62,400#	26,024	7,190	85%	6,584	78%	5,520	66%	
<b>Total Capacity</b>	<b>3,95,800#</b>	<b>220,279</b>	<b>62,203</b>	<b>74%</b>	<b>56,952</b>	<b>74%</b>	<b>52,152</b>	<b>73%</b>	

Utilization (%) has been calculated on installed capacity on Annualized basis;

# Press Capacity of 217,050 MT is in Ramkrishna Forgings Limited and 22,000 MT is in Ramkrishna Casting Solutions Limited. Casting Capacity of 33,600 MT is in Ramkrishna Casting Solutions Limited and 28,800 MT is in Ramkrishna Forgings Limited.

# Capacity increased in Ramkrishna Forgings Limited

- Added Press line Capacity of 3,000MT on January 20, 2026, and 40,000MT on March 06, 2026.
- Added Casting Capacity of 28,800 MT on March 31, 2026

# Capacity increased in Ramkrishna Casting Solutions Limited

- Added Press line Capacity of 18,000 MT on December 31, 2025

# Diversified Product Portfolio

Revenue Break-up	FY22	FY23	FY24	FY25	FY26
Domestic Auto	39.2%	41.9%	39.7%	40.8%	47.0%
Railways	1.7%	2.7%	3.6%	4.6%	7.5%
Mining, Earth Moving & Farm Equipment	4.1%	4.5%	4.5%	4.8%	5.9%
Miscellaneous (Industrial Components, Steel, Cement & Power)	9.8%	9.4%	9.7%	9.0%	8.0%
<b>Total Domestic</b>	<b>54.8%</b>	<b>58.5%</b>	<b>57.5%</b>	<b>59.2%</b>	<b>68.4%</b>
Exports - Auto	39.1%	35.9%	37.4%	37.2%	26.7%
Exports - Others	6.1%	5.6%	5.1%	3.6%	4.9%
<i>Of Which Oil &amp; Gas</i>	0.9%	1.3%	1.3%	0.4%	0.2%
<b>Total Export</b>	<b>45.2%</b>	<b>41.5%</b>	<b>42.5%</b>	<b>40.8%</b>	<b>31.6%</b>
<b>Total Revenue</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

# Export Break Up by Geography

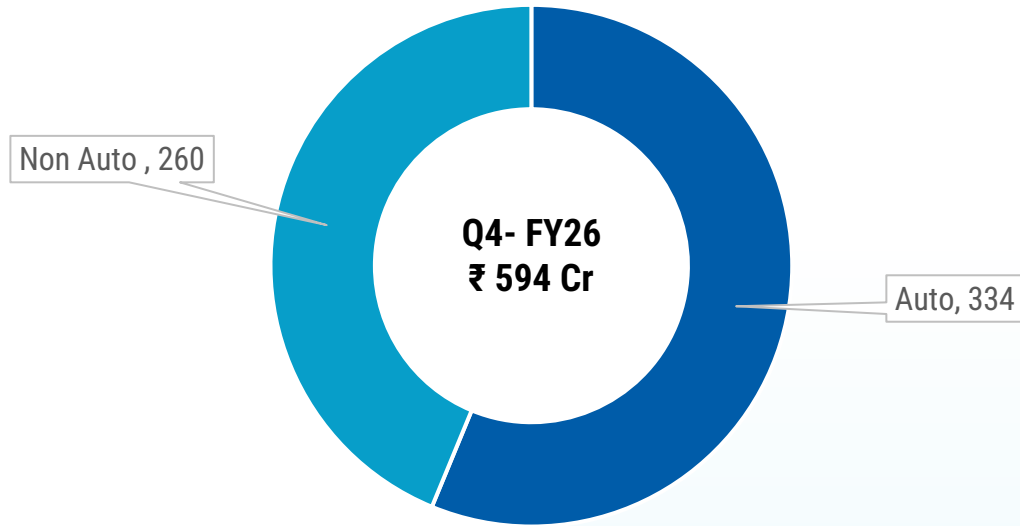
Particulars (₹ in crores)	Q4 FY26	Q3 FY26	Q4 FY25	FY26	FY26 (%)	FY25	FY25 (%)
North America	208.73	150.57	219.81	688.12	58.0%	1,056.42	71.3%
Europe	107.42	119.52	86.56	489.83	41.3%	413.51	27.9%
Asia & others	2.57	1.03	3.00	8.61	0.7%	12.16	0.8%
<b>Total</b>	<b>318.72</b>	<b>271.12</b>	<b>309.36</b>	<b>1,186.55</b>	<b>100%</b>	<b>1,482.09</b>	<b>100%</b>

# Cashflow Snapshot

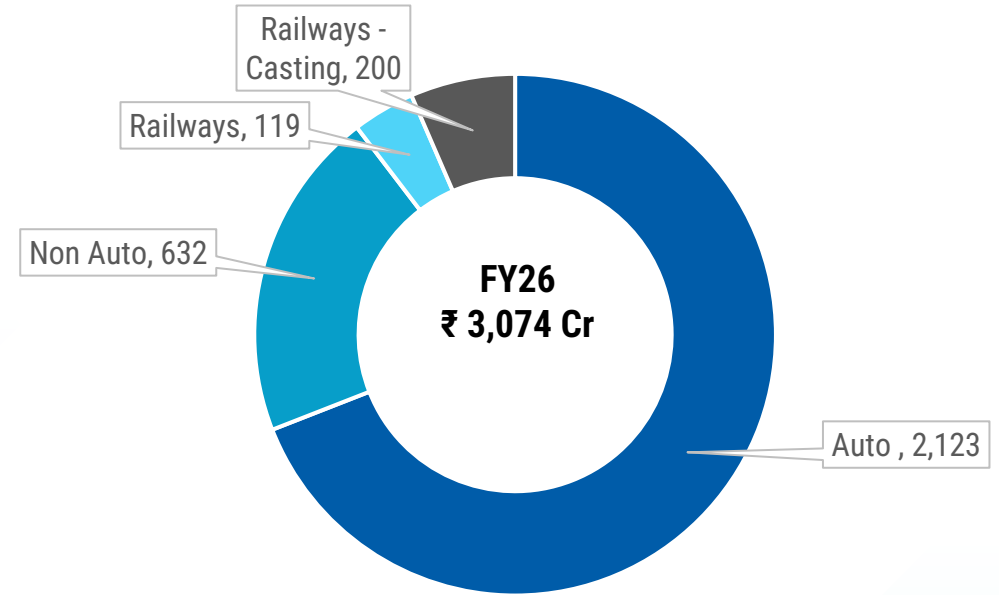
Particulars (₹ in Crore)	FY26
EBITDA including Other Income	645
Less Interest paid	(210)
<b>Change in Working Capital</b>	
Decrease in trade receivables	211
Decrease in inventories	9
Increase in Other assets	(57)
Increase in Other Liabilities	15
<b>Net cash released from Working Capital</b>	<b>178</b>
<b>Net Capital Expenditure during the year</b>	<b>(879)</b>
<b>Investment in JV including loss</b>	<b>(87)</b>
<b>Proceeds from Issue of Warrants</b>	<b>202</b>
Dividend and Tax Paid	(28)
<b>Net Cash Outflow during the year</b>	<b>(180)</b>
<b>Opening Debt (net of Cash)</b>	<b>1,993</b>
<b>Closing Debt (net of Cash)</b>	<b>2,172</b>
<b>Closing Debt (net of Cash and net of bill discounting)</b>	<b>1,990</b>

Peak debt (net of cash and bill discounting during the year was ₹ 2,407 crore as on 30<sup>th</sup> September 2025

# Order Wins in Q4 & FY26



■ Auto ■ Non Auto

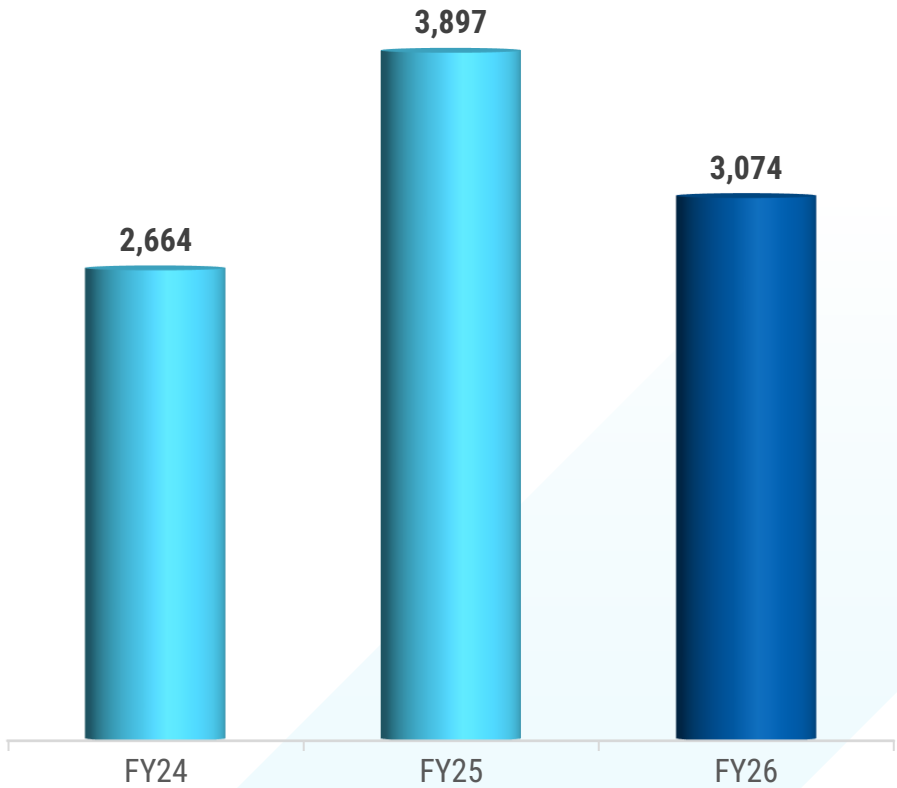


■ Auto ■ Non Auto ■ Railways ■ Railways - Casting

- ✦ During Q4, the Company secured new orders worth ₹594 crore, with a program life of 4 years.
- ✦ Approximately 56% of these orders were from the automotive segment and the balance 44% from the non-automotive segment, reflecting continued progress in the Company's diversification strategy.
- ✦ In Q4FY26, Auto orders amounting to ₹323 Crores is in CV Segment and ₹11 Crores is in EV Segment.
- ✦ In Q4FY26, Non-Auto orders amounting to ₹258 Cores out of ₹260 Crores is in Energy segment.

# New Order Wins in Standalone Business (in ₹ Crores)

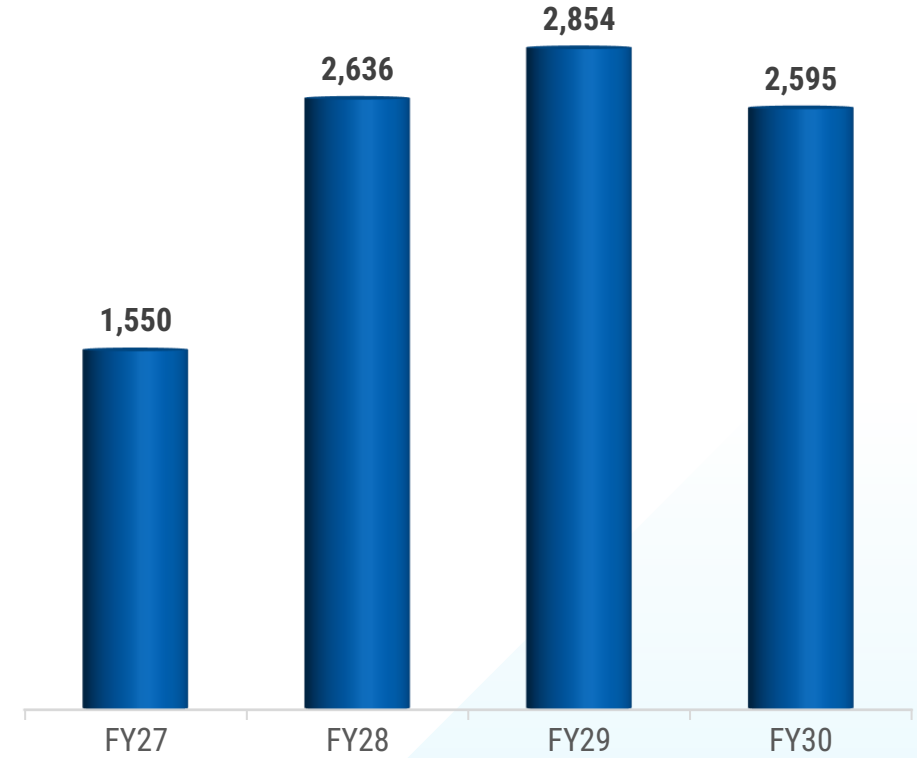
Last 3 years New orders



Ramp up for new Orders



New orders split over next 4 years



Note:- Projected sales is from new orders only

# Well Positioned to Capture Future Growth

Over the last four years, the Company has invested **₹3,676 crore** across forging, casting, machining and new growth platforms. With major capacities now commissioned / nearing completion, the Company enters the next phase focused on utilisation ramp-up, operating leverage and profitable growth.

## Strategic Platform Created

### Capacity & Capability Expansion

- **333,400 MT** forging capacity (incl. 43,000 MT added in Q4FY26)
  - Aluminium forging operations commenced
- **78,600 MT** casting capacity (incl. 28,000 MT added in Q4FY26, 16,200 MT to be added in Q1FY27)
- Machining footprint strengthened

### Capital Deployment

- **₹3,131 crore** – Forging, Casting & Machining
- **₹300 crore** – Acquisitions / Strategic Facilities
- **₹245 crore** – Rail Wheel Platform

## FY27+ Earnings Drivers

- Ramp-up of newly commissioned forging and casting capacities
- Higher utilisation from domestic CV / PV / industrial demand / Oil & Gas
- New product wins across domestic and export markets
- Railways opportunity: Assembling Boogies for LHB and Vande Bharat
- Operating leverage as new assets scale up
- Margin improvement via richer product mix and scale efficiencies
- Improving asset turns – stronger returns profile



Revenue Growth



Margin Expansion

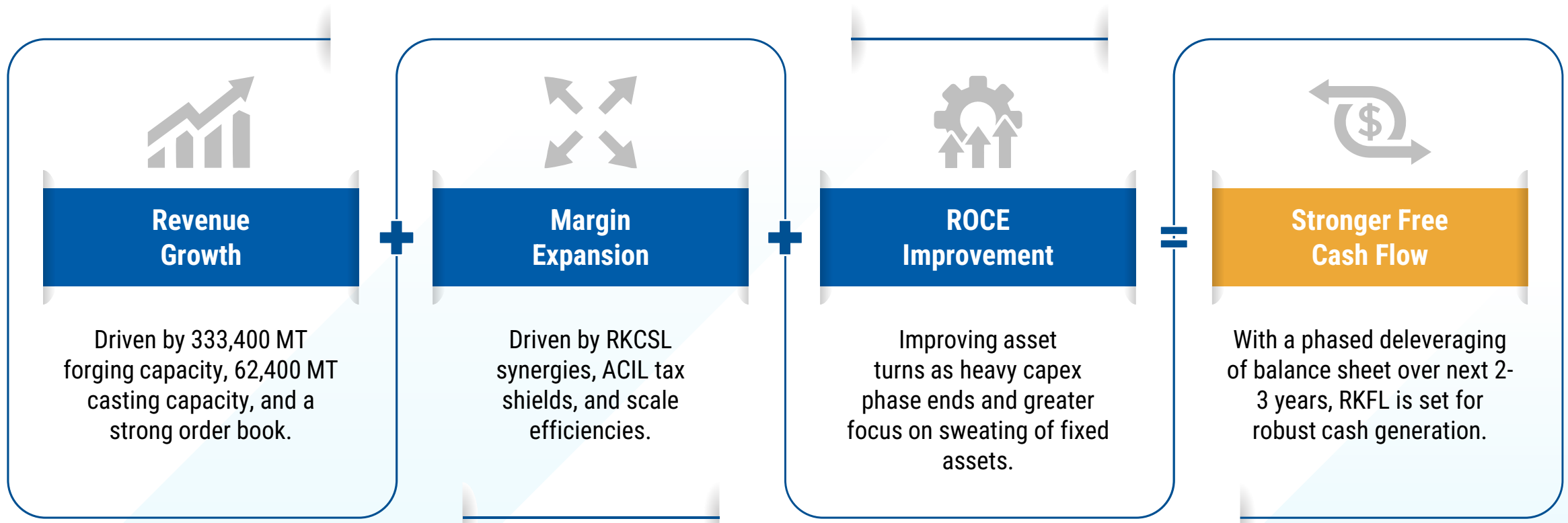


ROCE Improvement



Stronger Free Cash Flow

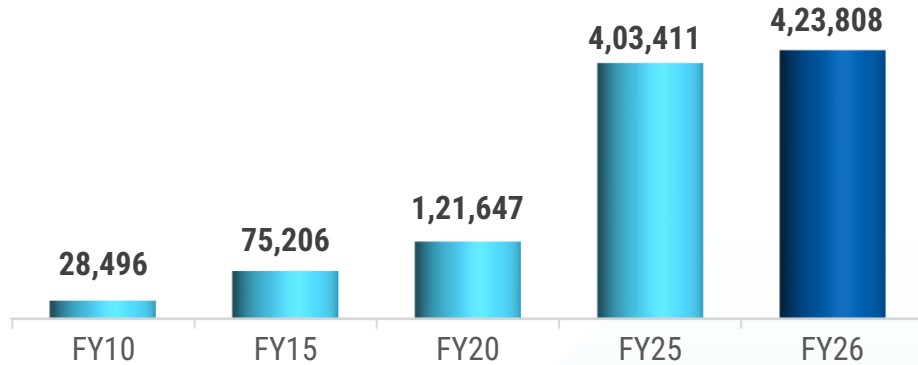
# Poised for Stronger Cash Generation and Improved Return Ratios



# Track Record of Growth

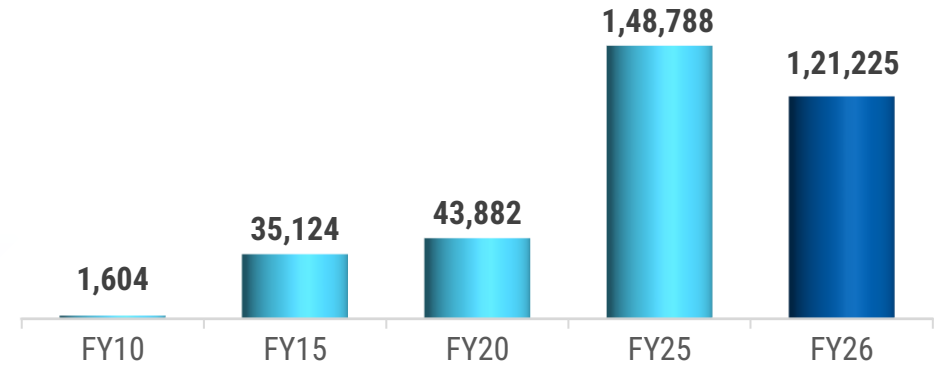
## Revenue

CAGR: +18.4%



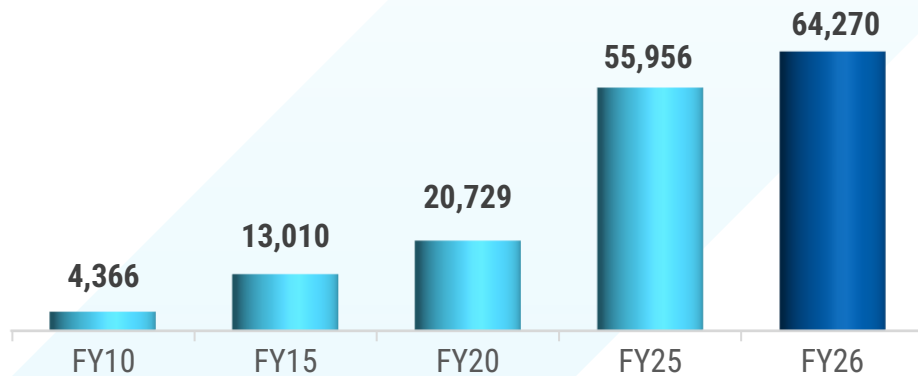
## Export Revenue

CAGR: +31.0%



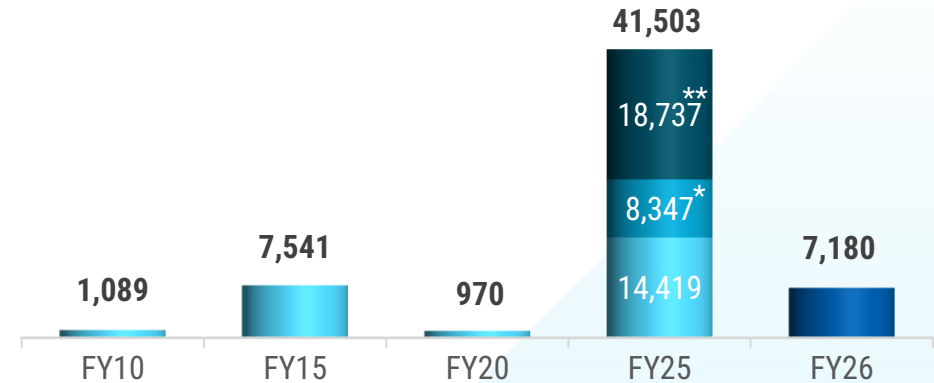
## EBITDA

CAGR: +18.3%



## PAT

CAGR: +12.5%



\* Profit/gain on sale of Discontinued operations

\*\* DTA on account of merger with ACIL during FY25.

(₹ in lakhs)

Note: Revenue and EBITDA excluding Other Income. Figures in Lakhs unless mentioned otherwise. Rounded off to the nearest whole number. Data is on consolidated basis unless stated otherwise.

# Income Statement

Particulars (₹ in lakhs)	FY22	FY23	FY24	FY25	FY26
<b>Revenue from Operations</b>	<b>2,32,025</b>	<b>3,19,290</b>	<b>3,70,454</b>	<b>4,03,411</b>	<b>4,23,808</b>
Cost of Goods Sold	1,16,073	1,61,053	1,86,156	1,99,955	2,16,205
<b>Gross Profit</b>	<b>115,952</b>	<b>158,237</b>	<b>184,298</b>	<b>203,456</b>	<b>2,07,603</b>
<b>Gross Profit Margin</b>	<b>50.0%</b>	<b>49.6%</b>	<b>49.7%</b>	<b>50.4%</b>	<b>49.0%</b>
Employee Cost	12,724	15,772	18,838	24,981	25,883
Power and Fuel	15,240	18,792	22,719	24,596	24,686
Other Expenses	36,289	54,441	65,450	97,924	92,764
<b>EBITDA</b>	<b>51,699</b>	<b>69,232</b>	<b>77,291</b>	<b>55,955</b>	<b>64,270</b>
<b>EBITDA Margin</b>	<b>22.3%</b>	<b>21.7%</b>	<b>20.9%</b>	<b>13.9%</b>	<b>15.2%</b>
Other Income	146	396	2,807	2,639	1,312
Depreciation	16,935	20,164	25,721	27,128	33,289
<b>EBIT</b>	<b>34,910</b>	<b>49,464</b>	<b>54,377</b>	<b>31,466</b>	<b>32,293</b>
<b>EBIT Margin</b>	<b>15.0%</b>	<b>15.5%</b>	<b>14.7%</b>	<b>7.8%</b>	<b>7.6%</b>
Finance Cost	9,590	12,020	14,555	16,586	21,035
<b>Profit before exceptional items and Tax</b>	<b>25,320</b>	<b>37,444</b>	<b>39,822</b>	<b>14,880</b>	<b>11,258</b>
<b>Profit before exceptional items and Tax Margin</b>	<b>10.9%</b>	<b>11.7%</b>	<b>10.7%</b>	<b>3.7%</b>	<b>2.7%</b>
Exceptional Items	-	-	-	-	-1,072
<b>Profit before share of profit / (loss) of joint ventures and tax</b>	<b>25,320</b>	<b>37,444</b>	<b>39,822</b>	<b>14,880</b>	<b>10,186</b>
Share of loss of joint venture	-	-	-69	-111	-1,785
<b>Profit before Tax</b>	<b>25,320</b>	<b>37,444</b>	<b>39,753</b>	<b>14,769</b>	<b>8,401</b>
Tax	5,517	12,633	11,465	-18,386	1,221
<b>Profit After Tax Profit for the year from continuing operations</b>	<b>19,803</b>	<b>24,811</b>	<b>28,288</b>	<b>33,155</b>	<b>7,180</b>
<b>Profit after tax for the period from discontinued operations</b>	<b>-</b>	<b>-</b>	<b>833</b>	<b>8,348</b>	<b>-</b>
<b>Profit After Tax</b>	<b>19,803</b>	<b>24,811</b>	<b>29,121</b>	<b>41,503</b>	<b>7,180</b>

Note: Rounded off to the nearest whole number Data is on consolidated basis unless stated otherwise.

# Balance Sheet

Particulars (₹ in lakhs)	FY22	FY23	FY24	FY25	FY26
Net block (Tangible assets)	1,56,577	1,74,772	2,33,411	3,15,712	3,77,636
Intangible assets	628	608	12,720	12,271	11,935
Investments	-	-	6,306	17,928	23,719
Right-of-use assets	3,063	2,963	18,313	21,011	20,250
Other non-current assets	7,446	9,661	22,677	38,052	39,480
<b>Total non - current assets</b>	<b>1,67,714</b>	<b>1,88,004</b>	<b>2,93,427</b>	<b>4,04,974</b>	<b>4,73,020</b>
Inventories	70,912	90,691	1,04,995	1,25,429	1,24,615
Investments	5,500	-	5,207	887	359
Trade receivables	89,061	77,522	84,994	97,535	79,493
Cash and cash equivalents	3,842	4,730	17,703	2,018	16,290
Other current assets	11,334	12,097	19,454	24,886	24,018
<b>Total current assets</b>	<b>1,80,649</b>	<b>1,85,040</b>	<b>2,32,353</b>	<b>2,50,755</b>	<b>2,44,775</b>
<b>Total assets</b>	<b>3,48,363</b>	<b>3,73,044</b>	<b>5,25,780</b>	<b>6,55,729</b>	<b>7,17,795</b>
<b>Total equity</b>	<b>1,07,839</b>	<b>1,32,176</b>	<b>2,63,388</b>	<b>3,03,737</b>	<b>3,29,040</b>
Borrowings	86,907	75,759	76,665	1,08,269	1,61,557
Lease liabilities	2,283	2,054	7,564	8,640	7,573
Other non-current liabilities	9,058	16,034	22,843	7,585	6,459
<b>Total non-current liabilities</b>	<b>98,248</b>	<b>93,847</b>	<b>1,07,072</b>	<b>1,24,494</b>	<b>1,75,589</b>
Borrowings	72,205	54,974	35,172	93,007	71,947
Lease liabilities	432	553	1,253	2,733	3,801
Trade payables	60,818	79,151	1,01,663	1,08,022	1,14,463
Other current liabilities	8,821	12,343	17,232	23,736	22,955
<b>Total current liabilities</b>	<b>1,42,276</b>	<b>1,47,021</b>	<b>1,55,320</b>	<b>2,27,498</b>	<b>2,13,166</b>
<b>Total equity &amp; liabilities</b>	<b>3,48,363</b>	<b>3,73,044</b>	<b>5,25,780</b>	<b>6,55,729</b>	<b>7,17,795</b>

Note: Rounded off to the nearest whole number; Data is on consolidated basis unless stated otherwise

# Cash Flow Statement

Particulars (₹ in lakhs)	FY22	FY23	FY24	FY25	FY26
<b>Cash Flow from Operating Activities</b>					
Profit before share of profit / (loss) of joint venture and tax from continuing operations	25,320	37,444	39,823	14,879	8,401
Profit before tax from discontinued operations	-	-	1,130	9,918	-
Adjustment for Non-Operating Items	24,674	27,992	34,077	28,394	52,873
<b>Operating Profit before Working Capital Changes</b>	<b>49,994</b>	<b>65,436</b>	<b>75,030</b>	<b>53,191</b>	<b>61,274</b>
Changes in Working Capital	-40,938	15,926	2,441	-36,204	23,720
<b>Cash Generated from Operations</b>	<b>9,056</b>	<b>81,362</b>	<b>77,471</b>	<b>16,987</b>	<b>84,994</b>
Less: Direct Taxes paid	-4,750	-6,834	-13,127	-13,652	-1,018
<b>Net Cash from Operating Activities – Continuing Operations</b>	<b>4,306</b>	<b>74,528</b>	<b>63,146</b>	<b>3,335</b>	<b>83,975</b>
<b>Net Cash from Operating Activities – Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-1,040</b>	<b>-80</b>	<b>-</b>
<b>Net Cash from Operating Activities – Continuing &amp; Discontinued Operations</b>	<b>4,306</b>	<b>74,528</b>	<b>62,106</b>	<b>3,255</b>	<b>83,975</b>
<b>Cash Flow from Investing Activities – Continuing Operations</b>	<b>-35,442</b>	<b>-29,919</b>	<b>-1,11,861</b>	<b>-91,172</b>	<b>-92,859</b>
<b>Cash Flow from Investing Activities – Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>116</b>	<b>-</b>	<b>-</b>
<b>Cash Flow from Investing Activities – Continuing &amp; Discontinued Operations</b>	<b>-35,442</b>	<b>-29,919</b>	<b>-1,11,745</b>	<b>-91,172</b>	<b>-92,859</b>
<b>Cash Flow from Financing Activities – Continuing Operations</b>	<b>28,019</b>	<b>-43,774</b>	<b>62,649</b>	<b>72,185</b>	<b>23,504</b>
<b>Cash Flow from Financing Activities – Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-149</b>	<b>22</b>	<b>-</b>
<b>Cash Flow from Financing Activities – Continuing &amp; Discontinued Operations</b>	<b>28,019</b>	<b>-43,774</b>	<b>62,500</b>	<b>72,207</b>	<b>23,504</b>
<b>Net increase/ (decrease) in Cash &amp; Cash equivalent – Continuing Operations</b>	<b>-3,117</b>	<b>835</b>	<b>13,934</b>	<b>-15,652</b>	<b>14,620</b>
<b>Net increase/ (decrease) in Cash &amp; Cash equivalent – Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-1,073</b>	<b>-58</b>	<b>-</b>
<b>Net increase/ (decrease) in Cash &amp; Cash equivalent – Continuing &amp; Discontinued Operations</b>	<b>-3,117</b>	<b>835</b>	<b>12,860</b>	<b>-15,710</b>	<b>14,620</b>
Add: Cash and cash equivalents as at 1st April	6,735	3,617	4,453	17,313	1,603
<b>Cash and cash equivalents as at closing</b>	<b>3,618</b>	<b>4,452</b>	<b>17,313</b>	<b>1,603</b>	<b>16,223</b>

Note: Rounded off to the nearest whole number; Data is on consolidated basis unless stated otherwise



# About Ramkrishna Forgings



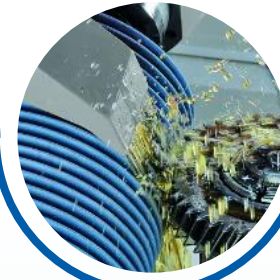
# One Stop Solution Provider

**Warm forging**

**Gear Grinding**

**Fabrication**

**Casting**



**Hot Forging**

**Cold Forging**

**Machining**

**Aluminium Forging**



**Hammer & Upsetter Facilities**



**Ring Rolling**



**Press & Press Lines**

**Providing solutions to**



**Commercial Vehicles**



**Railways**



**Mining, Earth Moving & Farm Equipment**



**Industrial Components, Steel, Cement & Power**



**Electric Vehicles**

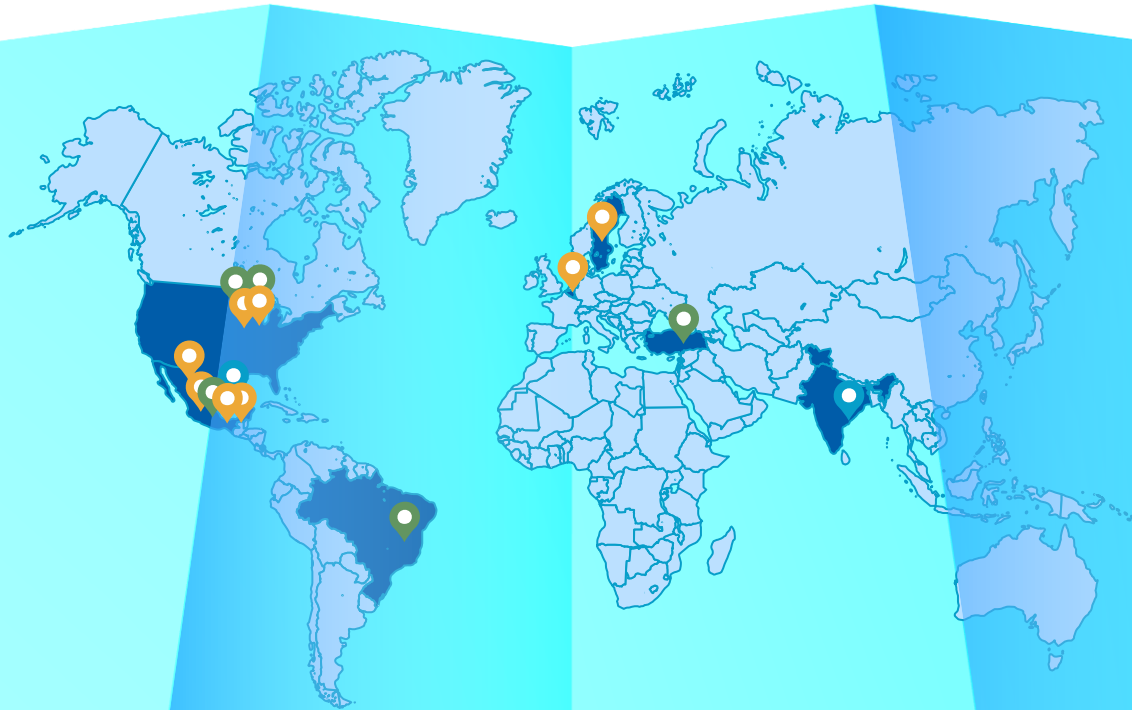


**Passenger Vehicles**

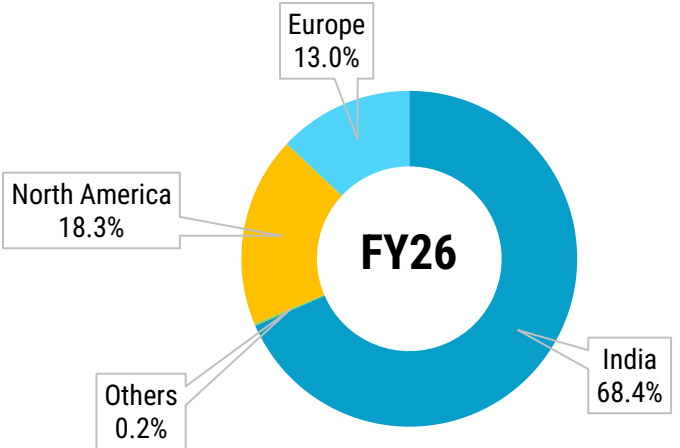


**Oil & Gas**

# Our Global Presence



## Revenue By Geography

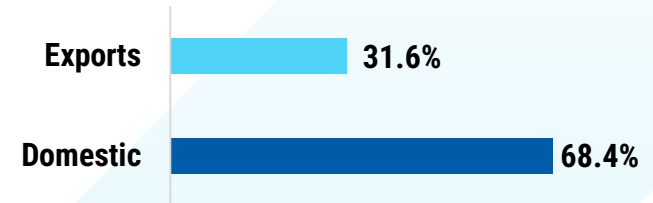


- Headquarters & Manufacturing facilities**  
 Headquarters – Kolkata  
 19 manufacturing facilities
- Jamshedpur – 16 plants (RKFL – 7 plants, MAPL – 3 plants & RKCL – 6 plants)
  - Howrah – West Bengal – 1 plant
  - Manesar – 1 plant
  - Monterrey – Mexico – 1 Plant

- Sales & support services:**
- Detroit, USA
  - Sao Paulo, Brazil
  - Istanbul, Turkey
  - Monterrey & Toluca, Mexico
  - Milan, Italy
  - Degerfors, Sweden

- Warehousing facility:**
- Shelbyville, USA
  - Hagerstown, USA
  - Indianapolis, USA
  - Monterrey, Mexico
  - Turin, Italy
  - Toluca, Mexico
  - Puebla, Mexico
  - Westerlo, Belgium
  - Riverside MI, USA
  - Verona, Italy

## % Share – FY26



*\*Note: Data is on standalone basis unless stated otherwise*



# Update on Subsidiary and Joint Venture



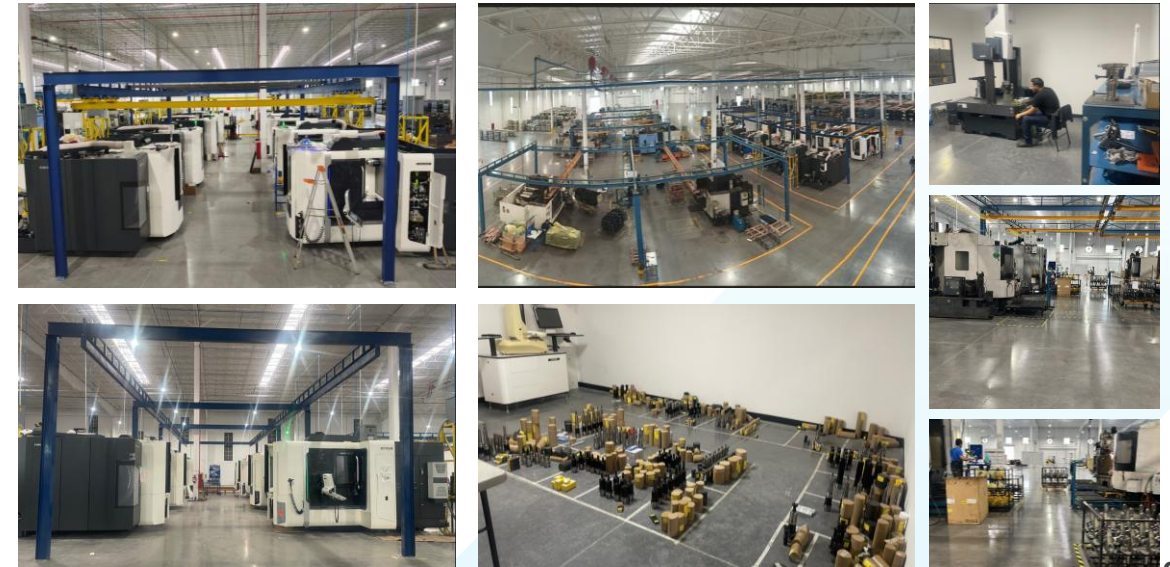
# Update on Rail Wheel Project

- ❖ Ramkrishna Forgings & Titagarh Rail Systems Consortium has received an LOA for the manufacturing and supply of forged wheels to Indian Railways.
- ❖ Ramkrishna Forgings holds a 51% stake in the JV and is the lead partner for the project.
- ❖ The JV is setting up Asia's 2nd largest wheel manufacturing facility in India with annual capacity of 228,000 forged wheels.
- ❖ The ₹2,000 crore project is being funded through a mix of debt and equity. ₹480 crore of equity has been infused as of March 31, 2026.
- ❖ The Chennai, Tamil Nadu facility is progressing as per schedule, with construction nearing completion.
- ❖ All major machinery has been delivered, with final commissioning underway.
- ❖ Key lines including the rotary hearth furnace, forging & rolling, and heat treatment are installed and ready for hot commissioning.
- ❖ Installation of the Machining & Testing Line has been completed, with commissioning expected by the first week of May 2026.
- ❖ Cold commissioning of the Forging Line has been completed, and hot trials are expected to commence by the first week of May 2026. Product samples are expected to be submitted by the end of May 2026.
- ❖ Commercial operations are expected to commence by the end of June 2026.



# Update on Mexico Facility

- ❖ Ramkrishna Forgings Limited has acquired a company in Mexico, now operating as Ramkrishna Forgings Mexico S.A. de C.V.
- ❖ The company has leased a manufacturing facility in Monterrey, Mexico, where machining operations and warehousing activities have already commenced.
- ❖ Initial machining operations are being undertaken on equipment supplied by a North American customer, using forgings also sourced from the same customer.
- ❖ All machines, fixtures and tooling for the project have been received and successfully installed at the facility.
- ❖ Trial production has commenced and PPAP approvals for the products have been received.
- ❖ Bulk commercial production is expected to commence from the second week of May.





# Our Commitment

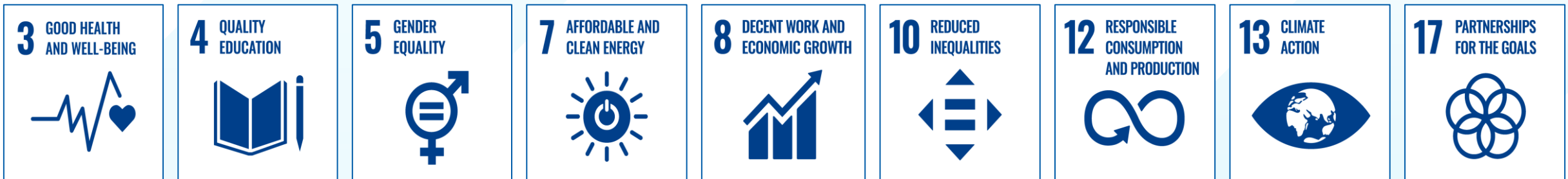


# Our ESG Vision - Delivering shared value to the planet and people

## RKFL's 5 Pillars of Sustainability

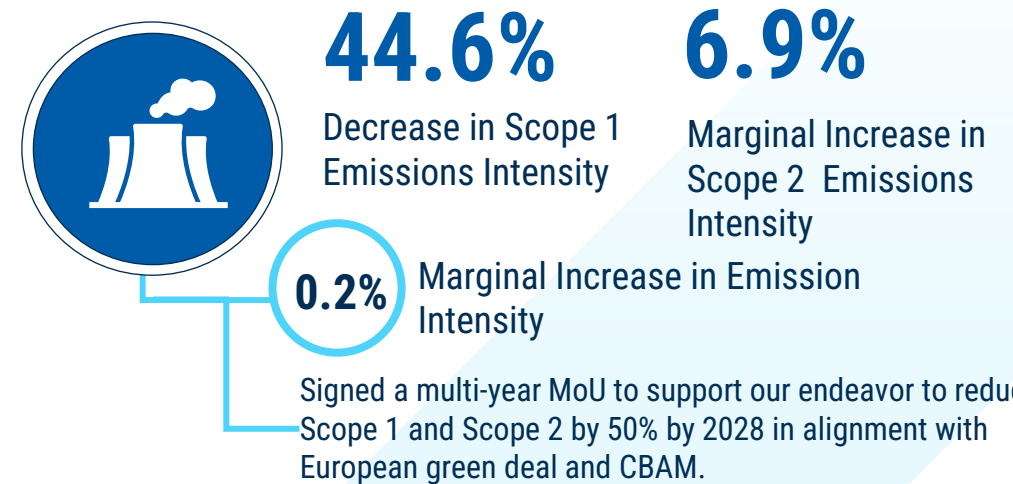
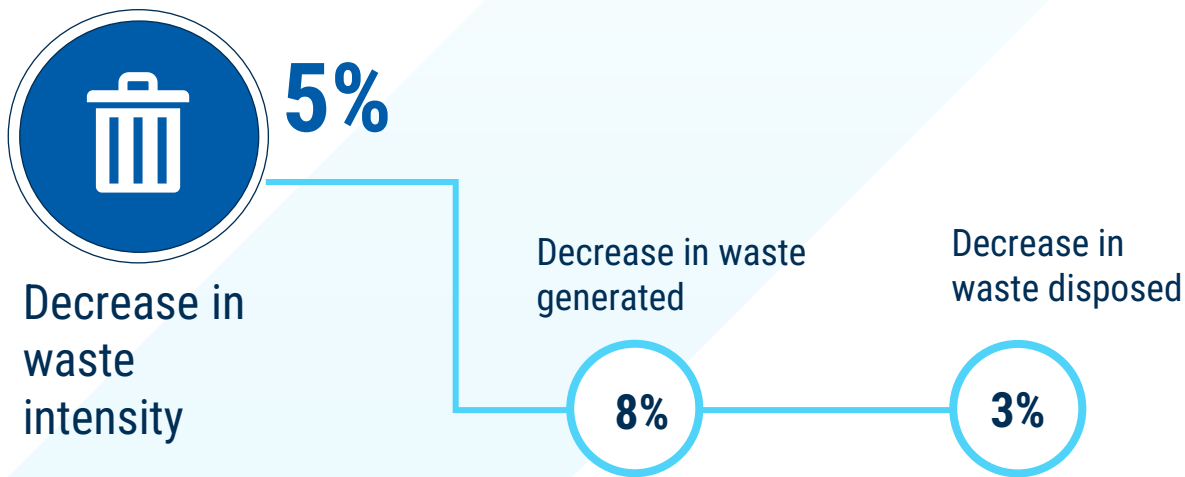
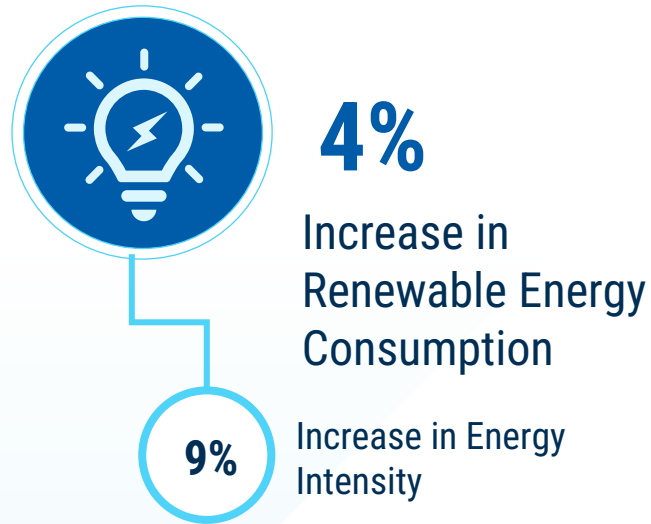
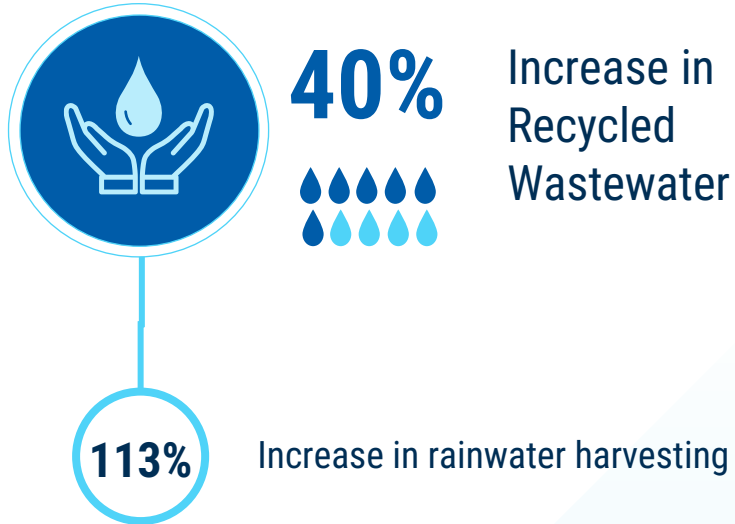


## We are aligned with 9 United Nations Sustainability Development Goals



# Key Sustainability Highlights

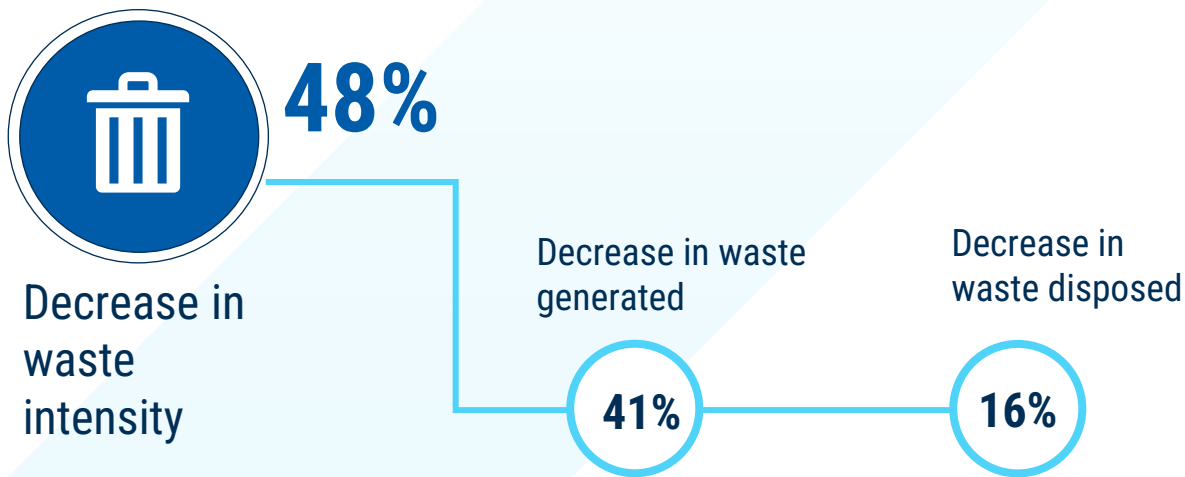
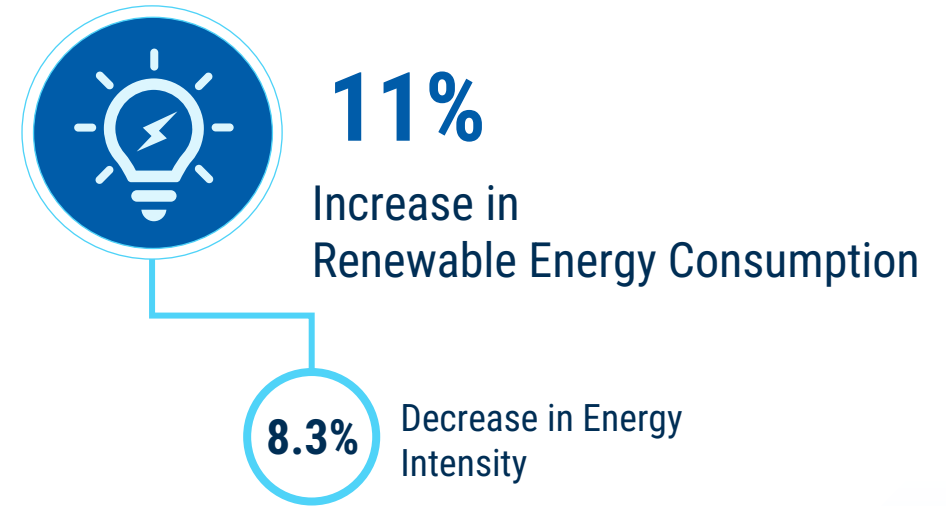
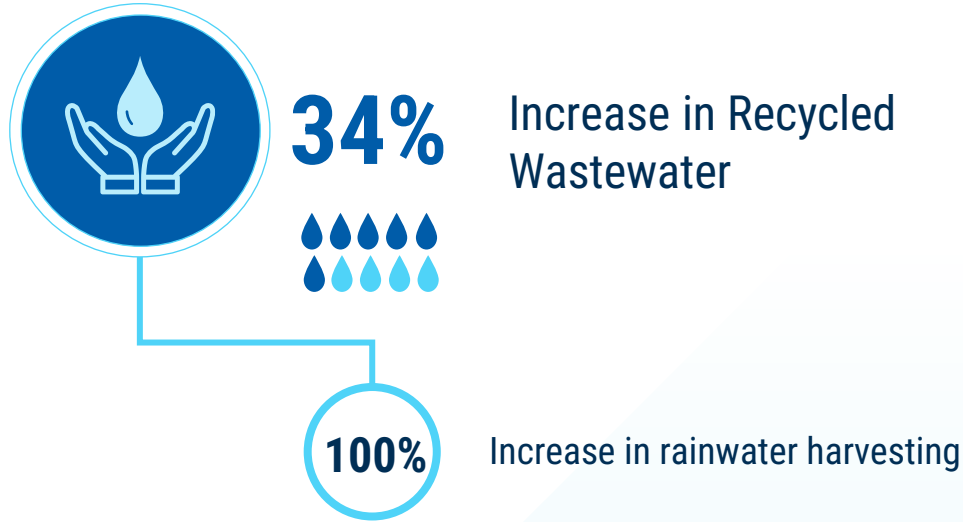
## Where Growth Meets Green: Progress Update for FY20261



<sup>1</sup> **Note:** The above is year-on-year update on ESG performance

# Key Sustainability Highlights






Where Growth Meets Green: Progress Update for Q4 FY2026<sup>1</sup>



<sup>1</sup> Note: The above is year-on-year update on ESG performance

# Our Goals and Initiatives

Committed to preserving and protecting the environment and supporting the local community

Our Goals and Target Year			Progress	Key Initiatives
 <b>GHG Emissions &amp; Energy Management</b>	Achieve Net Zero	2040	2% increase in emissions intensity	<b>Power Quality &amp; Energy Efficiency Enhancements:</b> <ul style="list-style-type: none"> <li>HT-side RTPFC system commissioned, resulting in a significant improvement in power factor from 0.992 to 0.999, enhancing electrical efficiency and reducing reactive power losses.</li> <li>Optimized contract demand to improve energy efficiency.</li> <li>Higher solar electricity generation through better solar-panel management practices like regular cleaning cycles and robust maintenance protocols.</li> </ul> <b>Reduction in Emissions Across Operations:</b> <ul style="list-style-type: none"> <li><b>Electrification of Furnaces:</b> Shifted to <b>low-emission electric furnace operations, significantly reducing Scope 1 emissions</b> while resulting in a marginal increase of Scope 2 emissions</li> </ul> <p>RKFL is committed to reduce its overall Scope 1 and Scope 2 by 50% by 2028. As a part of this initiative, we plan to <b>electrify majority of our furnaces</b>, significantly lowering Scope 1 emissions. In parallel, to address Scope 2 emissions, we will progressively increase our <b>procurement of renewable energy</b>, ensuring a more sustainable and <b>resilient energy mix in the coming years.</b></p>
	Achieve 100% Renewable Energy	2033	16% increase in RE mix	
 <b>Water Management</b>	Achieve Zero Liquid Discharge (ZLD) across all plants	2030	18% increase in wastewater recycling	<b>Key Water Management Initiatives:</b> <ul style="list-style-type: none"> <li>Improved RO recovery efficiency from 42% to 46%, enhancing overall water-use efficiency.</li> <li>Reuse of cooling tower blowdown by routing it to the ETP, resulting in freshwater savings of 4-5% on a yearly basis.</li> <li>Optimized chemical dosing to reduce cooling tower blowdown, improving water efficiency and achieving water savings of 5-6% on an annual basis.</li> <li>Installed an online Multi-Grade Filter (MGF) system in the open-loop cooling tower, improving water quality and enabling freshwater savings of 0.1-0.5% yearly</li> <li>Pipeline modification improved STP efficiency, raising treated water recovery to 60% (from 50%).</li> </ul>
	Achieve 100% water recycling			
 <b>Waste Management</b>	Reduce total waste generation by 50%	2030	46% decrease in waste intensity	<b>Waste Reduction Initiatives Driving Efficiency:</b> <ul style="list-style-type: none"> <li><b>Waste intensity</b> per unit of production <b>reduced by 46%</b>, reflecting more sustainable manufacturing practices.</li> <li><b>9R Waste Management framework</b> across all plants.</li> </ul>
 <b>Employee Wellbeing</b>	Train 100% employees on ESG	2025	99.2% Permanent employees trained	<b>Advancing Employee Well-being:</b> <ul style="list-style-type: none"> <li><b>Trained contractual employees on ESG and Human Rights principles</b> to foster responsible practices</li> <li>Ongoing <b>Human Rights Due Diligence</b> to assess and strengthen ethical standards across Aluminium operations at plant</li> <li>Earned <b>'Great Place to Work'</b> certification for the second year in a row, with <b>recertification in progress</b> for current financial year, demonstrating sustained commitment to workforce excellence.</li> </ul>
	Train 100% employees on Human Rights	2025		
 <b>Community Support</b>	Launch a flagship CSR program across all plants	2030	Community Upliftment through infrastructure, healthcare and waste management	<b>Strengthening Community Infrastructure and Well-being:</b> <ul style="list-style-type: none"> <li><b>Ongoing installation of street lighting</b> from Kandra Toll Plaza to Kharkhai Bridge and Adityapur, covering <b>approximately 15.10 km</b>, with an estimated cost of Rs. 320 lakhs</li> <li>Conducted health camps to <b>ensure accessibility of healthcare services to local and backward communities</b></li> <li><b>Blood donation camp</b> organized at Plant 1 enabling a <b>total collection of 308 units</b> of precious blood .</li> <li>Installation and maintenance of <b>dustbins to improve solid waste management</b> and encourage responsible waste segregation in Jamshedpur</li> <li>Implemented a <b>road safety infrastructure initiative</b> on the Kandra–Saraikeela corridor, including installation of <b>retro-reflective radium signage</b> on road guardrails and controlled traffic regulation measures, along with marked <b>crosswalks at seven high-traffic locations</b></li> </ul>

# Conference Call Details

## Q4 & FY26 EARNINGS CALL



### Time

4 PM IST on  
Monday, 4th May 2026



### Pre-registration

To enable participants to connect to the conference call without having to wait for an operator, please register at the below mentioned link:



### HOSTED BY:

capital  
**360**  
**ONE**



# Thank You



Mr. Lalit Kumar Khetan (Whole Time Director & CFO)



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