



# RAMKRISHNA FORGINGS LIMITED

Date: 1 May, 2026

To The Listing Department <b>BSE Limited</b> PJ Towers Dalal Street Mumbai - 400 001  <b>BSE SCRIP CODE: 532527</b>	To The Listing Department <b>National Stock Exchange of India Limited</b> "Exchange Plaza" C-1, Block G Bandra- Kurla Complex, Bandra (E) Mumbai- 400051 <b>NSE SYMBOL: RKFORGE</b>
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Dear Sir/Madam,

**Sub: Statement of Deviation(s) or Variation(s) in utilisation of funds raised through Preferential Issue - Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that there are no deviation(s) or variation(s) in respect of Followings:

- i) utilization of funds raised through allotment of 34,00,000 Convertible warrants during the Quarter ended 31 March, 2026; **Annexure A**
- ii) utilization of funds raised through allotment of 6,40,000 Equity shares upon conversion of 6,40,000 warrants out of 9,75,000 warrants during the Quarter ended 31 March, 2026; **Annexure B**

Copy of the same is being also made available on the website of the Company at [www.ramkrishnaforgings.com](http://www.ramkrishnaforgings.com).

Kindly take the aforementioned information on record and oblige.

Thanking You.

Yours truly,

For **RAMKRISHNA FORGINGS LIMITED**



**Rajesh Mundhra**  
Company Secretary & Compliance Officer  
ACS 12991

Encl.: As above



REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE: (+91 33)4082 0900 / 7122 0900, FAX: (+91 33)4082 0998 / 7122 0998, EMAIL: info@ramkrishnaforgings.com, WEB: www.ramkrishnaforgings.com  
CIN NO. :L74210WB1981PLC034281



# RAMKRISHNA FORGINGS LIMITED

## Annexure A

### Statement of Deviation/ Variation in Utilisation of Funds raised through Preferential Issue for the Quarter ended 31 March, 2026

Name of listed entity	Ramkrishna Forgings Limited
Mode of Fund Raising	Allotment of 34,00,000 warrants at an issue price of Rs. 588/- per Warrant aggregating to Rs. 199.92 crore (Rupees One Hundred Ninety Nine Crore and Ninety Two Lakh only), upon receipt of 25% of the issue price received upfront, aggregating to Rs. 49.98 crore (Rupees Forty Nine Crore and Ninety Eight Lakh only).
Date of Raising Funds	14 January, 2026
Amount Raised	Rs. 49.98 Crores
Report filed for Quarter ended	31 March, 2026
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	India Rating & Research Private Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified allocation, if any	Funds Utilised (Rs. In Crores)	Amount of Deviation/Variation for the Quarter according to applicable object	Remarks if any
a) Working Capital Repayment: Repayment of Working Capital Loans including Working Capital Demand Loans together with Interest payments thereof, in part or full, availed by the Company	None	Rs. 49.98 Crores	None	Rs. 49.98 Crores	None	NIL



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# RAMKRISHNA FORGINGS LIMITED

b) General Corporate Purpose: Upto 25% of Issue Proceeds will be utilised for General Corporate Purpose						
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**For Ramkrishna Forgings Limited**

**Rajesh Mundhra**  
Company Secretary  
ACS 12991



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# RAMKRISHNA FORGINGS LIMITED

## Annexure B

### Statement of Deviation/ Variation in Utilisation of Funds raised through Preferential Issue for the Quarter ended 31 March, 2026

Name of listed entity	Ramkrishna Forgings Limited
Mode of Fund Raising	Allotment of 6,40,000 (Six Lakh Forty Thousand) Equity Shares of face value of Rs. 2/- each on exercise of 6,40,000 Warrants upon receipt of an amount aggregating to Rs. 100.80 Crore (Rupees One Hundred Crore and Eighty Lakh only) at the rate of Rs. 1,575/- per Warrant (being 75% of the Warrant Issue price) from warrant holder.
Date of Raising Funds	27 March, 2026
Amount Raised	Rs. 100.80 Crores
Report filed for Quarter ended	31 March, 2026
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	India Rating & Research Private Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified allocation, if any	Funds Utilised (Rs. In Crores)	Amount of Deviation/Variation for the Quarter according to applicable object	Remarks if any
c) Working Capital Repayment: Repayment of Working Capital Loans including Working Capital Demand Loans together with Interest payments thereof, in part or full, availed by the Company	None	Rs. 100.80 Crores	None	Rs. 100.80 Crores	None	NIL



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# RAMKRISHNA FORGINGS LIMITED

d) General Corporate Purpose:  
Upto 25% of Issue Proceeds will  
be utilised for General  
Corporate Purpose

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For Ramkrishna Forgings Limited

**Rajesh Mundhra**  
Company Secretary  
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