RAMKRISHNA FORGINGS LIMITED

Corporate Identification Number (CIN): L74210WB1981PLC034281
Registered Office: 23, Circus Avenue, Kolkata-700017
Phone: 033-7122 0900
Email- secretarial@ramkrishnaforgings.com
Website: www.ramkrishnaforgings.com

POSTAL BALLOT NOTICE

[Notice pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

E-voting starts on	**Friday, August 21, 2026, at 09:00 A.M. (I.S.T.)**
E-voting ends on	**Saturday, September 19, 2026, at 05:00 P.M. (I.S.T.)**

Dear Member(s),

Notice is hereby given pursuant to and in compliance with the provisions of Sections 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 (the **"Act"**) read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"SEBI (LODR) Regulations 2015"**), Secretarial Standard on General Meetings (SS 2) issued by the Institute of Company Secretaries of India (ICSI), (including any statutory modification or re-enactment thereof for the time being in force and each as amended from time to time) read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, and subsequent circulars issued in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "**MCA Circulars**") and pursuant to other applicable laws and regulations, it is sought to pass the proposed resolution as set out hereinafter through postal ballot only by way of remote e-voting process ("**Remote e-Voting**").

The Explanatory Statement pursuant to Section 102 and other applicable provisions of the Act setting out the material facts and the reasons thereof (the **"Statement"**) is annexed hereto for your consideration. This Notice along with the Statement is also available on the website of the Company at www.ramkrishnaforgings.com.

In compliance with the MCA Circulars, the Postal Ballot Notice is being sent through electronic mode only to those members who have registered their e-mail addresses with the Company or Depository Participant(s)/ Depository/ KFin Technologies Limited, the Company's Registrar & Share Transfer Agent ("**KFinTech**"/ "**RTA**").

In accordance with the MCA Circulars, the Company has made arrangements for the members to register their e-mail addresses. Members who have not yet registered their e-mail addresses are requested to register the same by following the procedure as set out in the notes to this Postal Ballot Notice.

Further, in accordance with the MCA Circulars, members would have the option to vote only through Remote e-Voting and voting through physical ballot papers would not be provided. Accordingly, the Company is pleased to offer Remote e-Voting facility to all its members to cast their votes electronically. The Company has engaged the services of KFinTech as an agency to provide Remote e-Voting facility. Members are requested to read the instructions for the Remote e-Voting given under the Notes to this Postal Ballot Notice to cast their votes electronically.

The Remote e-Voting period commences from **09:00 A.M. (I.S.T) on Friday, August 21, 2026,** and ends at **05:00 P.M (I.S.T) on Saturday, September 19, 2026**. Members are requested to cast their votes through the Remote e-Voting process not later than **05:00 P.M (I.S.T) on Saturday, September 19, 2026**. Remote e-Voting will be disabled immediately thereafter.

The Board of Directors of the Company has appointed Mr. Raj Kumar Banthia (Membership No. ACS 17190) (Certificate of Practice No.18428), Partner of MKB & Associates, Company Secretaries in Practice, Kolkata (Firm Registration No: P2010WB042700) who have conveyed his consent to act as such, as the Scrutinizer for conducting the postal ballot through Remote e-Voting process in a fair and transparent manner.

The Scrutinizer will submit his report to Chairman or to any person authorised by him after completion of the scrutiny of Remote e-Voting. The results of the voting by postal ballot shall be declared by the Chairman or person authorised by him on or before **Tuesday September 22, 2026**, being a date not later than two working days from the conclusion of the Remote e-Voting period, at the Registered Office of the Company at 9th Floor, 23, Circus Avenue, Kolkata – 700017 and the same along with the Scrutinizer's Report shall be communicated to the Stock Exchange(s) where the equity shares of the Company are listed and to KFinTech and shall also be placed on the Company's website at www.ramkrishnaforgings.com and also be displayed on the Notice Board of the Company at its Registered Office.

Special Business

Item No. 1:

RECLASSIFICATION OF MAA CHANDI FINANCIAL ADVISORY SERVICES PRIVATE LIMITED (FORMERLY RAMKRISHNA RAIL AND INFRASTRUCTURE PRIVATE LIMITED), A MEMBER OF PROMOTER GROUP, FROM 'PROMOTER AND PROMOTER GROUP' CATEGORY TO 'PUBLIC' CATEGORY

To consider, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Regulation 31A and other applicable provisions, if any, of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI (LODR) Regulations 2015**") (including any statutory modification(s) or reenactment thereof for the time being in force) and based on the views and the approval of the Board of Directors accorded at its meeting held on November 12, 2025, and based on the no-objection letters both dated August 05, 2026 received from BSE Limited (Ref. No. LIST/COMP/SJ/162/2026-27) and National Stock Exchange of India Limited (Ref. No. NSE/LIST/COMP/RKFORGE/543/2026-2027) (collectively, the "**Stock Exchanges"**), received by the Company on August 5, 2026, the consent of the members be and is hereby accorded for reclassification of **MAA Chandi Financial Advisory Services Private Limited** (Formerly known as Ramkrishna Rail and Infrastructure Private Limited), ("**Outgoing Promoter**"), holding 65,00,000 equity shares of face value of Rs. 2/- each, constituting 3.57% of the total paid-up equity share capital of the Company as on the Cut-Off Date, from 'Promoter and Promoter Group' category to 'Public' category.

RESOLVED FURTHER THAT the members noted that the Outgoing Promoter has confirmed that all the conditions specified in sub clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (LODR) Regulations, 2015 have been complied with and also confirmed that at all times from the date of such reclassification, Outgoing Promoter shall continue to comply with conditions mentioned in sub-clauses (i) to (iii) of clause (b) of sub-regulation (3) of Regulation 31A, in terms of Regulation 31A(4)(a) of SEBI (LODR) Regulations, 2015, and shall comply with the conditions mentioned in sub-clauses (iv) and (v) of clause (b) of sub-regulation (3) of Regulation 31A, in terms of Regulation 31A(4)(b) of the said Regulations, for a period of not less than three years from the date of reclassification, failing which the Outgoing Promoter shall automatically be reclassified as Promoter / Person belonging to the Promoter Group, as applicable.

RESOLVED FURTHER THAT Mr. Naresh Jalan, Managing Director, Mr. Chaitanya Jalan, Whole Time Director, Mr. Lalit Kumar Khetan, Whole Time Director & Chief Financial Officer, and Mr. Rajesh Mundhra, Company Secretary & Compliance Officer of the Company, be and are hereby severally authorized to execute all documents, deeds and writings required, make necessary intimation/filings to Stock Exchanges and settle all such questions, difficulties or doubts whatsoever which may arise, and perform and execute all such acts, deeds, matters and things as may be required, necessary, expedient, or desirable to give effect to the aforesaid reclassification of the Outgoing Promoter from 'Promoter and Promoter Group' category to 'Public' category.

By order of the Board
For Ramkrishna Forgings Limited

Place: Kolkata
Date: August 18, 2026

Registered Office:
23 Circus Avenue
Kolkata – 700 017

Rajesh Mundhra
Company Secretary & Compliance Officer
ACS 12991

IMPORTANT NOTES:

1. The Explanatory Statement pursuant to Sections 102(1) and 110 of the Act, which sets out details relating to Special Business specified in Item No.1, forms part of this Postal Ballot Notice.

2. In compliance with the MCA Circulars, this Postal Ballot Notice is being sent only in electronic mode, to those Members whose names appear in the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited ("**NSDL**") and Central Depository Services (India) Limited ("**CDSL**") as on the close of business hours of Friday, August 14, 2026 (**"Cut-Off Date"**) and whose e-mail addresses are registered with the Company/ RTA/ Depositories/ Depository Participants.

3. Members who have not registered their e-mail addresses are requested to register the same (i) with the Depository Participant(s) where they maintain their demat accounts, if the shares are held in electronic form, or (ii) by submitting Form ISR-1 (available on the website of the Company at www.ramkrishnaforgings.com) duly filled and signed along with requisite supporting documents to KFinTech at Selenium Tower B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Hyderabad- 500 032, if the shares are held in physical mode.

4. This Postal Ballot Notice shall also be available on the website of the Company at www.ramkrishnaforgings.com and on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of KFinTech at https://evoting.kfintech.com.

5. Members whose names appear on the Register of Members / List of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. Friday, August 14, 2026, shall be entitled for Remote e-Voting. A person who is in receipt of this Notice but is not a member on the Cut-off date should treat this Notice for information purposes only.

6. In accordance with the MCA Circulars, Members can vote only through the Remote e-Voting process. Physical copies of the Postal Ballot Notice and pre-paid business reply envelopes are not being sent to shareholders for this Postal Ballot.

7. Resolution, if passed by the members through postal ballot via Remote e-Voting, shall be deemed to have been passed as if they have been passed at a General Meeting of the members and the date of passing shall be the deemed to be the last date of e-voting, i.e. Saturday, September 19, 2026.

8. **The instructions for Members for Remote e-Voting are as under:**

   a. In compliance with the provisions of Sections 108, 110 and other applicable provisions, if any, of the Act, read with the relevant rules made thereunder, the MCA Circulars and SEBI (LODR) Regulations 2015, the Company has extended Remote e-Voting facility, for its members to enable them to cast their votes electronically. The Company has engaged the services of KFinTech as an agency to provide Remote e-Voting facility.

   b. Pursuant to SEBI Circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020 on "e- Voting facility provided by Listed Companies", Remote e-Voting process has been enabled to all the individual demat account holders, by way of single login credential, through their demat accounts/ websites of Depositories/ DPs in order to increase the efficiency of the voting process. Individual demat account holders would be able to cast their votes without having to register again with the E-Voting Service Provider (ESP) thereby not only facilitating seamless authentication but also providing ease and convenience of participating in e-Voting process.

   c. Shareholders are advised to update their mobile numbers and e-mail IDs with their DPs to access e-Voting facility to enable an OTP based verification for security of the e-voting system.

   d. **The Remote e-Voting period commences at 09:00 A.M. (I.S.T.) on Friday, August 21, 2026 and ends at 05:00 P.M. (I.S.T.) on Saturday, September 19, 2026. Remote e-Voting will be disabled by KFinTech immediately thereafter.**

   e. The voting rights of a Member/ Beneficial Owner shall be in proportion to his/her/its shareholding in the paid-up equity share capital of the Company as on the **Cut-Off Date i.e. Friday, August 14, 2026.** Once the vote on a Resolution is cast by Member/Beneficial Owner, he/she/it shall not be allowed to change it subsequently.

f. **Detailed instructions for Remote e-Voting are mentioned below:**

I) Login method for Remote e-Voting for Individual shareholders holding securities in demat mode.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	**A) Members already registered for NSDL IdeAS facility:** i) Please visit the e-Services website of NSDL by typing the following URL: https://eservices.nsdl.com ii) Once the home page of e-Services is launched, click on the "**Beneficial Owner**" icon under "**Login**" which is available under '**IdeAS**' section. iii) A new screen will open and you will have to enter your User ID and Password. iv) After successful authentication, you will be able to see e-Voting services. Click on "**Access to e-Voting**" under **Value Added Services** and you will be able to see e-Voting page. Click on company name: **'Ramkrishna Forgings Limited'** or **e-Voting service provider name i.e. "KFin"** and you will be re-directed to KFinTech website for casting your vote during the Remote e-Voting period. **B) Members not registered for NSDL IdeAS facility**: i) Visit https://eservices.nsdl.com for registering for NSDL IdeAS facility ii) Click on "Register Online for IdeAS" or directly visit https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. iii) On completion of the registration formalities, follow the steps provided in (i) to (iv) above. **C) Members can alternatively vote through the e-voting website of NSDL in the following manner:** i) Visit the e-Voting website of NSDL by typing the following URL at https://evoting.nsdl.com on the web browser. ii) Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. iii) A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. iv) After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. v) Click on company name: **'Ramkrishna Forgings Limited'** or e-Voting service provider name i.e. **"KFin"** and you will be re-directed to **KFinTech** website for casting your vote during the Remote e-Voting period. **Shareholders/Members can also download NSDL Mobile App 'NSDL Speede' facility by scanning the QR code mentioned below for seamless voting experience.** NSDL Mobile App is available on App Store Google Play

Individual Shareholders holding securities in demat mode with CDSL	**A) Members already registered for Easi/ Easiest facility:** Visit www.cdslindia.com and login to My Easi option under Login or directly visit https://web.cdslindia.com/myeasitoken/Home/Login i) Login with your existing User ID and Password for accessing Easi / Easiest. ii) After successful login, click on the **e-Voting** option. On clicking the e-Voting option, an e-Voting page will open where the user will be able to see ongoing e-Voting events of companies in respect of whom the user is eligible to cast vote. iii) Click on **e-Voting** link given against the company name: '**Ramkrishna Forgings Limited'** and you will be re-directed to KFinTech website to cast your vote during the Remote e-Voting period or alternatively, click on the "**KFin"** link provided on the Evoting page and will be redirected to the KFinTech website to cast your vote during the Remote e-Voting period, without any further authentication. **B) Members not registered for Easi/Easiest facility:** i) Visit CDSL website www.cdslindia.com and click on My Easi option for registering or directly visit https://web.cdslindia.com/myeasitoken/Home/EasiRegistration ii) Proceed to complete the registration. iii) On completion of the registration formality, follow the steps mentioned under (i) to (iv) above. **C) Members can alternatively vote through the e-voting website of CDSL in the following manner:** i) Visit www.cdslindia.com and click on the **e-Voting** tab. ii) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on **"Submit".** iii) The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. iv) Post successful authentication, user will be able to see the **e-Voting** option. The e-voting option will have links of e-voting service provider i.e., KFinTech. Click on "**Kfin"** or at e-voting link displayed alongside **Company's Name** and you will redirected to the KFinTech website to cast your vote during the Remote e-Voting period, without any further authentication.
Individual Shareholders (holding securities in demat mode) login through their depository participants	**Members can also login using the login credentials of your demat account through your Depository Participant ("DP") registered with NSDL /CDSL for e-Voting facility.** i) Login to DP website. ii) Once logged-in, you will be able to see **e-Voting** option. Once you click on e-Voting option, you will be redirected to NSDL / CDSL Depository site after successful authentication, wherein you can see **e-Voting** feature. iii) Click on option available against the **Company's Name** or ESP – KFinTech viz. **"Kfin"** and you will be redirected to e-Voting website of KFinTech for casting your vote during the Remote e-Voting period without any further authentication.

Important note: Members who are unable to retrieve User ID / Password are advised to use Forgot user ID and Forgot Password option available at respective websites.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue during login, can contact NSDL helpdesk by sending a request at **evoting@nsdl.co.in** or call at toll free no.: **022-4886 7000 / 1800 102 0990**
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue during login, can contact CDSL helpdesk by sending a request at **helpdesk.evoting@cdslindia.com** or contact at **1800 210 9911**.

II) Login method for Remote e-Voting for shareholders other than Individual shareholders holding securities in demat mode, and shareholders holding securities in physical mode.

(A) Members whose email IDs are registered with the Company/Depository Participants(s) will receive an email from KFinTech, which will include details of E-Voting Event Number('EVEN'), User ID and Password. Members will have to follow the following steps:

a. Launch internet browser and go to the URL: https://evoting.kfintech.com/

b. Enter the login credentials (i.e. User ID and password). In case of physical folio, User ID will be EVEN (E-Voting Event Number) followed by folio number. In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with KFinTech for e-voting, you can use your existing User ID and password for casting the vote.

c. After entering these details appropriately, Click on "LOGIN".

d. You will now reach password change Menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,$, etc.). The system will prompt you to change your password and update your contact details like mobile number, email ID, etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.

e. You need to login again with the new credentials.

f. On successful login, the system will prompt you to select the "EVENT" i.e., 'Ramkrishna Forgings Limited'.

g. On the voting page, enter the number of shares (which represents the number of votes) as on the Cut Off Date under "FOR/ AGAINST" or alternatively, you may partially enter any number in "FOR" and partially in "AGAINST" but the total number in "FOR/ AGAINST" taken together should not exceed your total shareholding as mentioned hereinabove.

h. You may also choose the option "ABSTAIN". If the shareholder does not indicate either "FOR" or "AGAINST" it will be treated as "ABSTAIN" and the shares held will not be counted under either head.

i. Shareholders holding multiple folios/demat accounts shall choose the voting process separately for each folios/ demat accounts.

j. Remote e-Voting has to be done for each item of the notice separately. In case you do not desire to cast your vote on any specific item it will be treated as abstained.

k. You may then cast your vote by selecting an appropriate option and click on "Submit".

l. A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you have voted on the resolution, you will not be allowed to modify your vote. During the Remote e-Voting period, Members can login any number of times till they have voted on the Resolution.

m. In case of any queries/grievances, you may refer to the Frequently Asked Questions (FAQs) for Members at https://evoting.kfintech.com/public/Faq.aspx or call KFinTech on 1-800-309-4001 (toll free).

(B) Members whose email IDs are not registered with the Company/Depository Participants(s), and consequently the Postal Ballot Notice and Remote e-Voting instructions cannot be serviced, may send an email request addressed to einward.ris@kfintech.com to provide them the Notice and the e-voting instructions along with the User ID and Password.

(C) In case of any queries, Members may write to einward.ris@kfintech.com and secretarial@ramkrishnaforgings.com

9. Institutional / Corporate members (i.e. other than individuals, HUF, NRI etc.) are required to send scanned certified true copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature(s) of the duly authorised signatory(ies) who are authorised to vote on their behalf. The documents should be emailed to Scrutinizer at scrutinizermkb@gmail.com and to the KFinTech at einward.ris@kfintech.com with a copy marked to the Company at secretarial@ramkrishnaforgings.com

10. All documents referred to in this Postal Ballot Notice, will be available for inspection electronically without any fee by the members from the date of circulation of this Postal Ballot Notice until the last date of e-voting. Members seeking to inspect such documents can send an email to secretarial@ramkrishnaforgings.com mentioning his / her / its folio number / DP ID and Client ID.

11. The Board of Directors has appointed Mr. Raj Kumar Banthia (Membership No. ACS 17190) (Certificate of Practice No.18428), Partner of MKB & Associates, Company Secretaries in Practice, Kolkata (Firm Registration No: P2010WB042700), who have conveyed their consent, as the Scrutinizer to scrutinize the Remote e-Voting process in a fair and transparent manner.

12. The Scrutinizer shall after conclusion of Remote e-Voting period, make consolidated Scrutinizer's Report of the votes cast in favour or against, if any, and submit to the Chairman or to any person authorized by him, who shall countersign the same and declare the results of the e-Voting therewith, not later than two working days from the conclusion of the Remote e-Voting period.

13. The results of the postal ballot, together with the Scrutinizer's Report, shall be sent within two working days of the conclusion of the Remote e-Voting period, in terms of Regulation 44(3) of the SEBI (LODR) Regulations 2015, to the Stock Exchanges where the equity shares of the Company are listed, and the same will be posted on the website of the Company at www.ramkrishnaforgings.com and E-voting agency at https://evoting.kfintech.com and also be displayed on the Notice Board of the Company at its Registered Office at 23, Circus Avenue, Kolkata-700017

14. Members may address their queries regarding Remote e-Voting to KFin Technologies Limited (E-voting Agency), at their office at Selenium Building, Tower - B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, or mail to einward.ris@kfintech.com or call at toll free no. 1800-309-4001.

15. In terms of Regulation 31A(3)(a)(vi) of the SEBI (LODR) Regulations 2015, the Outgoing Promoter and the persons related to the Outgoing Promoter shall not vote to approve the reclassification request. Accordingly, the votes cast, if any, by the Outgoing Promoter and by the persons related to it shall be excluded by the Scrutinizer while preparing the Scrutinizer's Report, and KFinTech has been advised accordingly.

16. In terms of Regulation 31A(3)(a)(v) of the SEBI (LODR) Regulations 2015, the reclassification request is required to be placed before the members for approval within sixty days of receipt of the no-objection letters from the Stock Exchanges. The no-objection letters dated August 05, 2026, were received by the Company on the same date, and the last date of Remote e-Voting specified in this Postal Ballot Notice falls within the said period of sixty days.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 1

The Company had received a request from MAA Chandi Financial Advisory Services Private Limited (Formerly Ramkrishna Rail and Infrastructure Private Limited), (hereinafter referred to as **"Outgoing Promoter"**), an entity forming part of the Promoter Group of the Company, vide its letter dated 11 November, 2025 (**"Request Letter"**), seeking its reclassification from the 'Promoter and Promoter Group' category to 'Public' category in terms of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"SEBI (LODR) Regulations"**) as amended from time to time. The receipt of the Request Letter was intimated by the Company to the stock exchanges where the shares of the Company are listed, namely to BSE Limited and National Stock Exchange of India Limited (collectively **"Stock Exchanges"**) on November 11, 2025, in terms of Regulation 31A(8)(a) of the SEBI (LODR) Regulations.

The Outgoing Promoter holds 65,00,000 Equity Shares of face value of Rs. 2.00 each, constituting 3.57% of the total paid-up Equity Share Capital of the Company and 3.49% of the fully diluted Equity Share Capital of the Company, as on Friday, August 14, 2026 (Cut-Off Date). When the Request Letter was considered by the Board of Directors on November 12, 2025, the said holding constituted 3.59% of the then paid-up Equity Share Capital of the Company, the variation being on account of allotments of equity shares made by the Company thereafter.

Regulation 31A of SEBI (LODR) Regulations sets out the conditions to be satisfied for seeking reclassification.

In accordance with the terms of clause 3(b) of the said Regulations, the Outgoing Promoter in its Request Letter has confirmed that the Outgoing Promoter and the persons related to Outgoing Promoter:

(i) do not together hold more than ten percent of the total voting rights in the Company;

(ii) do not exercise control over the affairs of the Company directly or indirectly;

(iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;

(iv) are not represented on the board of directors (including not having a nominee director) of the Company;

(v) are not acting as key managerial personnel in the Company;

(vi) are not classified as the 'wilful defaulter' as per the Reserve Bank of India Guidelines;

(vii) has not been categorized as a fugitive economic offender.

The Outgoing Promoter, in its Request Letter, also submitted that it is not related to any business carried out by the Company, nor is engaged in the management or operations of the Company in any manner nor have any right either to appoint any Director of the Company nor does it have any control over the management of the Company in respect of the policy decisions in any manner whatsoever, including its shareholding in the Company and none of its act, would impact the Company in any manner. Further, none of the members of the Promoter and Promoter Group of the Company controls more than one-half of the total voting power of the Outgoing Promoter or controls the composition of the Board of the Outgoing Promoter.

Further, in terms of Regulation 31A(4)(a) of the SEBI (LODR) Regulation, the Outgoing Promoter has affirmed to comply with conditions mentioned in sub-clauses (i) to (iii) of clause (b) of sub-regulation (3) of Regulation 31A at all times, and shall comply with the conditions mentioned in sub-clauses (iv) and (v) of clause (b) of sub-regulation (3) of Regulation 31A, for a period of not less than three years from the date of reclassification, failing which, it shall automatically be reclassified as Promoter/ Persons belonging to Promoter Group, as applicable.

The Board of Directors of the Company at their meeting held on November 12, 2025, considered and reviewed the Outgoing Promoter's request for reclassification, including the confirmation given, vis-a-vis the requirements under Regulation 31A of SEBI (LODR) Regulations and was of the view that the Outgoing Promoter was compliant with the conditions specified in sub-regulation (3)(b) of Regulation 31A of the SEBI LODR Regulations for reclassification.

Accordingly, the Board approved the request for reclassification of Outgoing Promoter from the 'Promoter and Promoter Group' category to 'Public' category, subject to the approval of the Stock Exchanges, and the shareholders of the Company and such other approvals, as may be necessary in this regard.

Pursuant to Regulation 31A(3)(a)(iii) of the SEBI (LODR) Regulations, an application for such reclassification was made to the Stock Exchanges on November 17, 2025, being within five days of consideration of the request by the Board of Directors.

The Stock Exchanges have granted their no-objection for the reclassification vide their letters both dated August 05, 2026, bearing Ref. No. LIST/COMP/SJ/162/2026-27 issued by BSE Limited and Ref. No. NSE/LIST/COMP/RKFORGE/543/2026-2027 issued by National Stock Exchange of India Limited, which letters were received by the Company on the same date. Copies of the said no-objection letters are annexed to this Notice.

In terms of clause (c) of sub-regulation (3) of Regulation 31A of the SEBI (LODR) Regulations, it is hereby confirmed that (i) the Company is compliant with the requirement of minimum public shareholding under Regulation 38 of the said Regulations; (ii) trading in the equity shares of the Company has not been suspended by the Stock Exchanges; and (iii) the Company does not have any outstanding dues payable to the Securities and Exchange Board of India, the Stock Exchanges or the Depositories.

The pre-reclassification and post-reclassification shareholding pattern of the Company, as on Friday, August 14, 2026 (Cut-Off Date), are furnished below:

Pre-Reclassification				
Category	**Total No. of Shares**	**% of shareholding on total no. of shares**	**Total No. of Shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.)**	**% of shareholding on total no. of diluted shares (assuming full conversion of convertible securities)**
Promoter & Promoter Group	7,90,44,606	43.39	8,24,44,606 *(Refer Note 1 below)*	44.35
Public	10,27,63,677	56.41	10,30,77,309 *(Refer Note 2 below)*	55.46
Non-Promoter Non-Public (Employee Benefit Trust)	3,61,734	0.20	3,61,734	0.19
Total	**18,21,70,017**	**100.00**	**18,58,83,649**	**100.00**

Post Reclassification				
Category	**Total No. of Shares**	**% of Shareholding on total no. of shares**	**Total No. of Shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.)**	**% of Shareholding on total no. of diluted shares (assuming full conversion of convertible securities)**
Promoter & Promoter Group	7,25,44,606	39.82	7,59,44,606 *(Refer Note 1 below)*	40.86
Public	10,92,63,677	59.98	10,95,77,309 *(Refer Note 2 below)*	58.95
Non-Promoter Non-Public (Employee Benefit Trust)	3,61,734	0.20	3,61,734	0.19
Total	**18,21,70,017**	**100.00**	**18,58,83,649**	**100.00**

Note 1: Includes 34,00,000 warrants issued to Mr. Chaitanya Jalan, Promoter of the Company, remaining outstanding as on the Cut-Off Date.
Note 2: Includes 3,13,632 outstanding ESOPs granted to the employees of the Company

In accordance with Regulation 31A(3)(a)(v) and (vi) of the SEBI (LODR) Regulations, the request of the promoter(s) seeking reclassification is required to be placed along with the views of the Board of Directors on the request, before the members for approval, by way of an ordinary resolution, within sixty days of receipt of the no-objection letters from the Stock Exchanges, and the promoter(s) seeking reclassification and the persons related to them shall not vote on such resolution. Accordingly, the Board of Directors of the Company recommends the resolution as set out in this Notice for the approval of the members of the Company as an ordinary resolution.

In terms of the proviso to sub-section (2) of Section 102 of the Act, the extent of the shareholding interest of every Promoter, Director, Manager and Key Managerial Personnel of the Company in the Outgoing Promoter, being an interest of not less than two per cent of the paid-up share capital of the Outgoing Promoter, is set out below:

Name of the Promoter, Directors, Key Managerial Personnel of the Company	% of shareholding in the paid-up share capital of Outgoing Promoter	
	Equity Share Capital	Non-Convertible Non-Cumulative Redeemable Preference Share Capital (without any voting power)
Naresh Jalan (Promoter and Managing Director)	3.15%	7.03%
Naresh Jalan HUF (Promoter Group)	NIL	2.65%
Chaitanya Jalan (Promoter and Whole Time Director)	6.92%	8.68%
Rashmi Jalan (Promoter)	2.61%	2.96%
Riddhi Portfolio Private Limited (RPPL) (Promoter)	11.72%	78.41%

Save as stated above, none of the Directors and the Key Managerial Personnel of the Company and/or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution as set out in this Postal Ballot Notice.

By order of the Board
For Ramkrishna Forgings Limited

Place: Kolkata
Date: August 18, 2026

Registered Office:
23 Circus Avenue
Kolkata – 700 017

Rajesh Mundhra
Company Secretary & Compliance Officer
ACS 12991

ANNEXURES

NO OBJECTION LETTERS RECEIVED FROM STOCK EXCHANGES

BSE
The Power of Vibrance

LIST/COMP/SJ/162/2026-27 August 05, 2026

The Company Secretary/ Compliance Officer
Ramkrishna Forgings Ltd
23, Circus Avenue, Kolkata,
West Bengal, 700017

Subject: No-objection for reclassification of Promoter(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is in reference to your application dated, November 17, 2025, requesting no-objection for the reclassification of promoter(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on the submission made by the Listed Entity, the Exchange grants no-objection for the reclassification request dated, November 17, 2025, for the following promoter(s) in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr.No.	Name of Promoter(s) / Promoter(s) Group
1.	Ramkrishna Rail and Infrastructure Private Limited (Maa Chandi Financial Advisory Services Private Limited)

You are required to ensure compliance with subsequent relevant disclosures of material events related to this reclassification, in accordance with the applicable provisions of Regulation 31A of SEBI (LODR) Regulations, 2015.

Yours faithfully,

Jayshree Soni
Deputy Vice President
Listing Compliance

Sayli Jadhav
Sayli Jadhav
Deputy Manager
Listing Compliance

CC	National Securities Depository Limited	Central Depository Services Limited
	301, G-Block, Plot No. C-32, Naman Chambers, 3rd Floor, Bandra Kurla Complex, Bandra East, Mumbai - 400051	Marathon Futurex, A- Wing, 25th Floor, NM Joshi Marg, Lower Parel, Mumbai – 400 073

Reclassification of Promoters: Ramkrishna Forgings Ltd

Ref: NSE/LIST/COMP/RKFORGE/543/2026-2027

Date: August 05, 2026

The Company Secretary
Ramkrishna Forgings Limited ('the Listed Entity')
23, Circus Avenue Kolkata 700017

Subject: No-objection letter for reclassification of Promoter(s) / Promoter Group(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

This is in reference to your application dated November 17, 2025, requesting a no-objection letter for the reclassification of promoter group under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on the submission made by the Listed Entity, the Exchange grants no-objection letter for the reclassification application dated November 17, 2025, for the following promoter group in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Promoter Group
1.	Ramkrishna Rail and Infrastructure Private Limited (currently named as 'Maa Chandi Financial Advisory Services Private Limited')

You are required to ensure compliance with subsequent relevant disclosures of material events related to this reclassification, in accordance with the applicable provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
for **National Stock Exchange of India Limited**

Ajit Mahadik
Senior Manager – Listing Compliance

CC:	**National Securities Depository Limited** 301, G-Block, Plot No. C-32, Naman Chambers, 3rd Floor, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra, 400051	**Central Depository Services Limited** Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai - 400 073

This Document is Digitally Signed

Signed by: Ajit Dattaram Mahadik
Date: Wed, Aug 5, 2026 17:00:57 IST
Location: NSE